APPROVED

Global Leadership Academy

Minutes

Board Meeting

Date and Time
Thursday November 8, 2018 at 4:30 PM

Location
9570 Regency Square Blvd, Jacksonville, FL 32225

The Mission of Global Outreach Charter Academy is to deliver a first-class academic program that offers a unique foreign language and multicultural curriculum, empowering students to have a competitive edge in the global vision.

Directors Present
D. Grigaltchik, V. Budnik, V. Kushnar, V. Stepanchuk, Y. Brychka

Directors Absent
None

Ex Officio Members Present
S. Soroka

Guests Present
D. Goncharov, Ilya Soroka, Liliya Soroka, V. Chizh

I. Opening Items

A.

Record Attendance and Guests

B. Call the Meeting to Order

D. Grigaltchik called a meeting of the board of directors of Global Leadership Academy to order on Thursday Nov 8, 2018 at 4:46 PM.

C. Approve Minutes

D. Grigaltchik made a motion to approve minutes from the Board Meeting on 09-27-18 Board Meeting on 09-27-18.
V. Kushnar seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. APPROVE MINUTES

D. Grigaltchik made a motion to approve minutes from the EMERGENCY Board Meeting on 10-29-18 EMERGENCY Board Meeting on 10-29-18.
Y. Brychka seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Consent Items

A. Monthly Expenses

- Mr. Goncharev gave a general overview of the Monthly expenses in October 2018

III. Public Comments

A. Public Comments

- No public comment to report

IV. Reports and Presentations

A. Board Member Report

- No board member report was given

B. Communications to the Board

- No communication to the board was given

V. Discussion Items

A. Establishing Retirement Plan - 401 K

On May 18th the board has approved that the school signs the contract with Paychex to become part of their PEO. The reason for the switch was to save money on health

insurance and pass saving on to employees in the form of matching contributions toward retirement plans. The school currently has a 403b plan, but the Paychex was not able to accommodate 403b plan. As a result, the new 401k plan had to be established. Mr. Goncharov suggested the school to offer 25 cents matching contribution on every dollar employee puts into 401k up to 3% of the salary. The contribution rate can be increased or decreased at any time. The board needs to approve the establishment of 401k retirement plan and contribution amount.

- The board memebers asked if 3 bids needs to be solicited before establishing a 401k plan.

- Mr. Goncharov advised that the school requires bids on contracts which will exceed $10,000. The cost of maintaining the plan will not cost more than a $1,000, and the matching contribution does not need to be included in this amount.

- The board members asked to run this question by our school lawyer for clarification.

B. Florida Substitute Staffing, LLC contract

- Mr. Ilya discussed the benefits of hiring the Florida Substitute Staffing, LLC company.
- Kelly services was an alternative company to have substitutes, however, GOCA did not meet the requirements for that contract, and Florida Substitute Staffing was the latter choice.

C. Managed Services Agreement - "Hard and Soft Consulting"

- Mr. Soroka discussed on continuing services with the "Hard and Soft Consulting". The contract remains the same from the previous school year, and no monetary adjustments were made to the contract.
- The board agreed that it is best to continue services with the consulting company.

D. GOCA Cultural Exchange Experience: May-June 2019

- Mr. Soroka presented an international field trip opportunity for the students and their parents to visit several countries in the month of April and May 2019.
- This will serve as a cultural experience for GOCA students where they can see historic sites, as well as learn about new cultures.
- The advertisement for this trip will begin in December, upon approval by the board.

E. Re-appoint Board Members and Position Titles

- Mr. Soroka recommended to re-appoint 2 members to the Board with the following titles:
Yaroslav Brychka as Board Member
David Grigaltchik as Vice Chairperson

F.

Charter School Renewal Process

- Mr. Soroka gave an update regarding the timeline for the renewal contract.
-The Board will meet with the DCPS to discuss the GOCA Charter School renewal process on November 14th, 2018
- April 4th, 2019 is the due date for all documents to be presented for the renewal of the Charter School

VI. Action Items

A. ESTABLISHING RETIREMENT PLAN - 401 K

D. Grigaltchik made a motion to approve establishment of 401k retirement plan and signing contract with Paychex to administer it, contingent upon reply from the lawyer that it does not require 3 bids.
V. Stepanchuk seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Florida Substitute Staffing, LLC contract

V. Kushnar made a motion to Approve the continuation of this contract.
D. Grigaltchik seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Managed Services Agreement - "Hard and Soft Consulting"

V. Kushnar made a motion to Approve the continuation of this contract.
Y. Brychka seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. GOCA Cultural Exchange Experience: May-June 2019

D. Grigaltchik made a motion to delay the approval of the Cultural Experience Summer Trip until the next monthly meeting. Further research has been asked to be conducted regarding liability insurance.
V. Budnik seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. Re - Appoint Yaroslav Brychka as a Board Member

V. Budnik made a motion to approve to re-appoint the board member for the next term and to be under title as "Chairperson" of the Board.
V. Kushnar seconded the motion.
The board **VOTED** unanimously to approve the motion.

F. Re - Appoint David Grigaltchik as a Board Member with the title "Vice-Chairperson" of the Board

V. Stepanchuk made a motion to to approve to re-appoint the board member for the next term and to be under title as "Vice-Chairperson" of the Board.
V. Kushnar seconded the motion.
The board **VOTED** unanimously to approve the motion.

VII. Board Comments

A. Adjourn Meeting

V. Budnik made a motion to adjourn the meeting.
D. Grigaltchik seconded the motion.
The board **VOTED** unanimously to approve the motion.
D. Grigaltchik made a motion to adjourn the meeting.
V. Stepanchuk seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:47 PM.

Respectfully Submitted,
D. Grigaltchik