APPROVED

Global Leadership Academy

Minutes

Board Meeting

Date and Time
Monday January 29, 2018 at 4:00 PM

Location
4th Floor Large Conference Room at GOCA

The Mission of Global Outreach Charter Academy is to deliver a first-class academic program that offers a unique foreign language and multicultural curriculum, empowering students to have a competitive edge in the global vision.

Directors Present
V. Budnik, V. Kushnar, V. Stepanchuk, Y. Brychka

Directors Absent
D. Grigaltchik

Guests Present
A. Korchuk, D. Goncharov, E. Soroka, G. Fafard, M. Smolinskaya

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

E. Soroka called a meeting of the board of directors of Global Leadership Academy to order on Monday Jan 29, 2018 at 4:18 PM.

C. Approve Minutes

Y. Brychka made a motion to approve minutes from the Board Meeting on 12-01-17 Board Meeting on 12-01-17.
V. Kushnar seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Consent Items

A. Monthly Expenses

Mr. Goncharov reviewed the current financial statements with the board.

III. Public Comments

A. Public Comments

No public comments.

IV. Reports and Presentations

A. Board Member Report

There are no board member reports.

B. Communications to the Board

There are no communications to the board.

C. Academic Report

- Gina Fafard gave monthly academic update report. Highlights include high use of midyear iReady diagnostic data to create revised interventionists' schedules.
- A more detailed report will be provided next board meeting by request

V. Discussion Items

A. Financial Report

- Title I budget was set to $850,000 but only 448,000 was received
- Mil money is anticipated 214,000;budgeted for capital outlay
- Additional payment is directed towards rent - $8,000 / month
- Reserves are available to cover losses

- Anticipated annual losses will be $350,000. It is unknown if additional Title I funds will be received.

B. Business Consultant Agreement: Vision Services

Contract was signed to ensure our vision impaired student receives services. The board will have to approve the contract.

C. Educational Professional Service Agreement

Teach for America member agreement was reviewed with the board. We currently employ 10 TFA teachers, and Administration is highly satisfied with the quality of the teachers.

D. Amendment Request

E. New Charter School Application

- An opening for a new school called Global Leadership Academy.
- attract new students to this school
- much more work than an average school; preparing them for ib schools
- school will open in 2019 if approved
- board will request to receive 500,000 to open new school
- property is on Lee road, its a church called Calvary 29,000 sqft (5 acres) all buildable

F. Mid - Year Budget

- Mr. Goncharov gave an overview of the state of the finances for mid-year. Title I funds were cut to about half of what we originally expected and budgeted for. We have enough reserves to cover the shortfalls.
- Did not provide funding at full budgeted amount
- Mr. Goncharov is trying to contact FLDOE to determine the amount that was supposed to be paid out

VI. Action Items

A. Approve Vision Service Agreement

V. Budnik made a motion to approve the Vision Service contract.
V. Kushnar seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Teach for America Approve Educational Professional Services Agreement

Y. Brychka made a motion to Approve Educational Professional Services Agreement.
V. Budnik seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. New Charter School Application

V. Kushnar made a motion to Approve new school proposal.
V. Stepanchuk seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Mid-year Budget Approval to Remain as Originally Drafted

V. Budnik made a motion to Approve.
V. Kushnar seconded the motion.
The board **VOTED** unanimously to approve the motion.

VII. Board Comments

A. Adjourn Meeting

V. Budnik made a motion to adjourn the meeting.
V. Kushnar seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:05 PM.

Respectfully Submitted,
V. Budnik