Global Leadership Academy

K-12 Board of Directors Meeting

K-12

Date and Time

Wednesday February 28, 2024 at 4:30 PM EST

Location

K-12 GOCA Board Meeting (VIRTUAL)
Wednesday, February 28 · 4:30 – 5:30pm
Time zone: America/New_York
Google Meet joining info
Video call link: https://meet.google.com/hnk-hfgf-eur
Or dial: (US) +1 551-900-1413 PIN: 561 837 664#

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**4:30 PM**
	Opening Items			
	A. Record Attendance		Yekaterina Degtyareva	2 m
	B. Call the Meeting to Order		Larry Williams	1 m
II.	**Consent Agenda**			**4:33 PM**

		Purpose	Presenter	Time
A.	Approve Previous Board Minutes 1-13-24	Approve Minutes	Larry Williams	2 m
B.	Approve Previous Board Minutes 2-07-24	Approve Minutes	Larry Williams	2 m
C.	Monthly Financials (K-12) November 2023 K8 Monthly Financials - November 2023 HS Monthly Financials - November 2023 Intercoastal Monthly Financials - November 2023 The schools are moving along budget lines.	Vote	Dmitriy Goncharov	1 m
D.	Monthly Financials (K-12) December 2023 K8 Monthly Financials - December 2023 HS Monthly Financials - December 2023 Intercoastal Monthly Financials - December 2023 The schools are moving along budget lines.	Vote	Dmitriy Goncharov	1 m
E.	Monthly Financials (K-12) January 2024 K8 Monthly Financials - January 2024 HS Monthly Financials - January 2024 Intercoastal Monthly Financials - January 2024 The schools are moving along budget lines. Schools finally got most of the budgeted Property Tax mill money. Intercoastal received first reimbursement of CSP funds in the amount of $219K. We expect to purchase more furniture for Intercoastal under CSP funds.	FYI	Dmitriy Goncharov	1 m
F.	Integrity Public Finance Engagement Letter Engagement Letter to provide annual Arbitrage Rebate Calculation for currently outstanding bonds. Integrity Public Finance company is a locally owned company that provides similar services to other Charter Schools in Jacksonville.	Vote	Dmitriy Goncharov	2 m
G.	Update Authorized Representative for 401k	FYI	Brooklyn Stabile	1 m

		Purpose	Presenter	Time

This form is to authorize removing Sergey Soroka as the Authorized Representative for the 401k and adding CFO Dmitriy Goncharov & HR Director Brooklyn Stabile.

H.	2024-25 Compensation Policy	Vote	Brooklyn Stabile	2 m

We are updating the policy for the new year which includes updating the pay schedule, stipends, AP scale, and the non-teacher pay ranges to reflect eligible increases for next year.

III.	**Public Comments**	**4:45 PM**

A.	Public Comments	Discuss		5 m

IV.	**Approval of Consent Agenda**	**4:50 PM**

A.	Approval of Consent Agenda	Vote	Larry Williams	5 m

V.	**Discussion Items**	**4:55 PM**

A.	Mid-Year Budgets	Vote	Dmitriy Goncharov	5 m

District is requiring budget to be approved twice a year. The mid-year budget looks close to original budgets with some deviations. Intercoastal ended up with 312 students instead of 333 originally budgeted. As the result, we had to infuse more cash into Intercoastal than originally planned. Capital Outlay funds that were received from the state are lower than originally expected. However, I'm communicating with the district now to find out how and when the district will make up the difference, which is required by the state. GLOBAL enterprise is on track to be well above financial covenants required by the bonds.

VI.	**Board Comments**	**5:00 PM**

A.	Adjourn Meeting	Vote		