Global Leadership Academy

K-12 Board of Directors Meeting

K-12

Date and Time

Friday September 29, 2023 at 4:30 PM EDT

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**4:30 PM**
	Opening Items			
	A. Record Attendance and Guests		Anna Korchuk	2 m
	B. Call the Meeting to Order		Larry Williams	1 m
II.	**Consent Agenda**			**4:33 PM**
	A. Approve Previous Board Minutes 8-8-23	Approve Minutes	Larry Williams	1 m
	B. Approve Previous Board Minutes 8-18-23	Approve Minutes	Larry Williams	1 m
	C. Monthly Financials (K-12) August 2023	Vote	Dmitriy Goncharov	2 m

		Purpose	Presenter	Time
	K8 Monthly Financials - August 2023 HS Monthly Financials - August 2023 Intercoastal Monthly Financials - August 2023			
D.	Bathroom-Locker Room Policy	Vote	Julie Hemphill	2 m
	Policy in alignment with FLDOE Legislative Update			
E.	Policy on Online Educational Services	Vote	Julie Hemphill	2 m
	Policy aligned with FLDOE legislative updates.			
F.	Teacher's Special Magistrate Policy	Vote	Julie Hemphill	2 m
	Policy Aligned with FLDOE Legislative Updates			
G.	Threat Management Policy	Vote	Julie Hemphill	2 m
	Policy aligned to FLDOE Legislative update			
H.	Adoption of Investment Policy	Vote	Dmitriy Goncharov	5 m
	Schools need to have a written investment policy. This policy was designed by the school's attorney and the school's Financial Advisor, Richard Moreno.			
I.	Transfer of funds to Intercoastal	Vote	Dmitriy Goncharov	2 m
	The transfer of funds from LLC to Intercoastal $50,000 was transferred on Jul 13, 2023 and another $250,000 was transferred on 9/27/2023.			
J.	Update to financial control policy	Vote	Dmitriy Goncharov	2 m
	The financial control policy needs to be updated to reflect the change in operations of the schools due to a contract with the Education Service Provider.			
K.	Resolutions to open bank accounts and add signatories	Vote	Ilya Soroka	2 m
	Resolutions to open a checking account at Chase bank for K-8 and to add Gregory Stickel and Dmitriy Goncharov for Intercoastal Checking account.			
L.	Funds Transfer	Vote	Dmitriy Goncharov	2 m
	Transfer $400,000 to GOCA Arts for start-up operations			
M.	JEA Authorization for GOCA Intercoastal	Vote	Ilya Soroka	2 m
	Since GOCA does not have an Executive Staff the Board must sign the JEA Authorization to begin work on the GOCA Intercoastal utilities.			

		Purpose	Presenter	Time
N.	School Safety Policy Update	Vote	Julie Hemphill	2 m
	New legislation required an update to our school safety policy.			
O.	Internet Safety Policy	Vote	Julie Hemphill	2 m
	New legislation requires an update to the Internet Safety Policy			
P.	Name Deviation Policy	Vote	Julie Hemphill	2 m
	New Legislation requires a policy and form for parents to request a name deviation.			
Q.	Teacher Out of Field Letters K-12	Vote	Julie Hemphill	2 m
	Teachers that have been identified out of field for the subject area they currently teach in must be presented to and approved by the Board of Directors to comply with the FTE requirement.			
R.	Authorized representative for GOCA IC	Vote	Ilya Soroka	2 m
	The GOCA Board needs to authorize Ilya Soroka and Slavic Goryuk to be Authorized representatives for the purpose of construction administration and development for GOCA Intercoastal.			
S.	Authorized representative for GOCA ARTS	Vote	Ilya Soroka	2 m
	The GOCA Board needs to authorize Ilya Soroka and Slavic Goryuk to be Authorized representatives for the purpose of construction administration and development for GOCA Arts.			
III.	**Public Comments**			**5:12 PM**
A.	Public Comments	Discuss		5 m
IV.	**Approval of Consent Agenda**			**5:17 PM**
A.	Approval of Consent Agenda	Vote	Larry Williams	5 m
V.	**Discussion Items**			**5:22 PM**
A.	Engagement Letter for Jorns & Associates LLC	Vote	Dmitriy Goncharov	2 m
	Hire this firm to Submit all documents to submit the IRS to receive an Employee Retention Tax credit.			

		Purpose	Presenter	Time
B.	Amendment to the Service Provider agreement.	Vote	Larry Williams	2 m

The service agreement GOCA signed with Outreach Education did not include facility service and development services for new projects because the attorneys couldn't get this ready for the June Board meeting. The financial implications of this agreement were shown to the Board Committee that met in June to discuss this and the fees were included in the July Annual Budgets approved by the Board.

C.	GOCA Properties Intercoastal-Reimbursement Resolution	Vote	Ilya Soroka	5 m

Approval of Reimbursement Resolution for GOCA Properties Intercoastal, LLC. The Board previously approved a Reimbursement Resolution for GOCA Properties, LLC, to allow it to be reimbursed out of bond proceeds for out-of-pocket expenses in relation to the GOCA Intercoastal project. The GOCA Intercoastal property is currently owned by GOCA Properties Intercoastal, LLC, and was going to be transferred to GOCA Properties, LLC, as part of the financing for the GOCA Intercoastal facility. This new Reimbursement Resolution will give the Board flexibility to be reimbursed out of bond proceeds for out-of-pocket expenses in connection with the GOCA Intercoastal project in the event that it choose to keep the property with GOCA Properties Intercoastal, LLC for the GOCA Intercoastal facility financing.

D.	K8 Charter Contract Renewal	Discuss		5 m

The K8 Charter Contract is coming up for renewal.

E.	Financial Audit Reports	Vote	Tim Coleman	10 m

GOCA hires a CPA firm to perform an Audit of GOCA finances. These audits are presented to the board for review and approval.

F.	GOCA Intercoastal Financing /Term Sheet	Vote	Ilya Soroka, Richard Moreno, Melissa Arnold	2 m

Designate Larry Williams to sign the Bear Creek Term Sheet and proceed to substantial final documents.

G.	R.D Micheals Contract	Vote	Ilya Soroka	2 m

Bear Creeks termsheet requires GOCA to continue to use R.D. Michael as the General Contractor for GOCA IC construction. A COJ site clearing and grading permit is expected to curve within two weeks. This contract is only for site clearing and grading. GOCA K8 will need to transfer the amount to GOCA IC to pay for expenses, but will be reimbursed at closing with bond proceeds.

		Purpose	Presenter	Time
VI.	**Board Comments**			**5:50 PM**
	A. Adjourn Meeting	Vote		