APPROVED

Washington Latin

Minutes

Monthly WLPCS Board of Governors Meeting - April 2024

via ZOOM webinar

Date and Time
Thursday April 11, 2024 at 6:00 PM

Location
via ZOOM webinar

Register in advance for this webinar:
https://us02web.zoom.us/webinar/register/WN_-1SgbGPdTIij2y0v_gJsKQ

After registering, you will receive a confirmation email containing information about joining the webinar.

Directors Present
A. Graham (remote), A. Jesseman (remote), B. Caldwell (remote), B. Williams-Kief (remote), C. McFadgion (remote), E. Paisner (remote), F. Perera (remote), G. Kautt (remote), J. Osgood (remote), K. Merritt (remote), L. Ballenger (remote), L. Rucker (remote), M. Yeager (remote), P. Jayachandran (remote)

Directors Absent
None

Directors who arrived after the meeting opened
A. Jesseman, B. Caldwell, M. Yeager

Directors who left before the meeting adjourned

A. Graham

Guests Present
C. Gifford (remote), G. Izurieta (remote), K. Cromwell (remote), L. Chia (remote), P. Anderson (remote), T. Porter (remote), guest/attendee (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Merritt called a meeting of the board of directors of Washington Latin to order on Thursday Apr 11, 2024 at 6:00 PM.

C. Welcome/Opening Remarks

Ken Merritt welcomed Glenn Kautt to the board.

The numerous events of the past few month were briefly highlighted.

Ken Merritt also mentioned the intent to have a board discussion about the strategic plan (from the board perspective re committees and operating/engagement model) at a future date. This will most likely happen at the next board meeting on May 09 Thu.

D. Approve Minutes

L. Ballenger made a motion to approve the minutes from Monthly WLPCS Board of Governors Meeting - March 2024 on 03-14-24.
G. Kautt seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

F. Perera	Aye
C. McFadgion	Aye
A. Jesseman	Absent
L. Rucker	Aye
B. Williams-Kief	Aye
E. Paisner	Aye
B. Caldwell	Absent
K. Merritt	Aye
G. Kautt	Aye
J. Osgood	Aye
A. Graham	Aye
P. Jayachandran	Aye

Roll Call

L. Ballenger	Aye
M. Yeager	Absent

II. Executive Report

A. LEA Overview

WLPCS was positively referenced in an article by THE FREE PRESS.

Peter Anderson explained the Equitable Access Preference and its impact on lottery seat numbers.

Apr 11 Thu and Apr 12 Fri :
AJC performs ANNIE JR at the 2nd St Campus.

B. Caldwell arrived.
A. Jesseman arrived.
M. Yeager arrived.

III. Finance

A. February financials

Geovanna Izurieta talked about the Feb financials.

The following (KPI) Key Performance Indicators all exceed their recommended thresholds.

- 117 days of cash at year end
- 2.3% gross margin
- 81% grants invoiced
- 1.89 DSCR

The annotated financials show WLPCS is ahead in revenue and behind in expenses.

The main variations in revenue are driven by changes (an increase) in student enrollment and additional WTU funding.

The expenses report indicate overspending in salaries. The higher staffing costs are due to additional positions, WTU related retro stipends and salary increases, partially offset by vacancies.

A. Graham left.

IV. Other committee updates

A. Academic Committee

There are 7 students requesting a waiver of the 2 year world language requirement. The Academic Committee has reviewed the circumstances of these 7 students, and is asking the board to approve the waiver for these 7 students.

L. Ballenger made a motion to approve the waiver of the 2 year world language requirement for 7 students.
J. Osgood seconded the motion.
The board **VOTED** to approve the motion.

Roll Call	
E. Paisner	Aye
L. Ballenger	Aye
A. Graham	Absent
B. Caldwell	Aye
C. McFadgion	Aye
K. Merritt	Aye
F. Perera	Aye
B. Williams-Kief	Aye
M. Yeager	Aye
L. Rucker	Aye
J. Osgood	Aye
G. Kautt	Aye
A. Jesseman	Aye
P. Jayachandran	Aye

Caroline Gifford gave a quick update on the framework established by the PAIDEIA Committee (a cross campus committee) as a template for the WLPCS vision of excellent teaching, The framework is a guide for WLPCS coaching and evaluation practices, and provides common language for all to improve teaching and learning. This is the first year implementing the framework at both campuses, and has been a success so far.

B. Development Committee

Our ($500K) application to a foundation has been postponed to their next cycle. We should expect a decision in Oct/Nov 2024. Peter Anderson commented that this can be viewed optimistically because the application has not been rejected by the foundation.

WLPCS is searching for a development consultant. There have been 5 candidates so far, but none is a good fit. One of the roles of the development consultant would be to help reactivate the "Capital Campaign" task force.

May 06 Mon and May 10 Fri :
The 2nd St Campus is hosting visit days for guests who attended (or were invited to) the Mar 09 Sat Arena Stage event.

The relocation of AJC from 711 Edgewood St NE to 4301 Harewood Rd NE has been approved by DCPCSB.

There was a lengthy discussion about the consequences of the new ASPIRE framework. DCPCSB has extended the new ASPIRE framework "comment" period to Apr 22 Mon, but it was noted that this unlikely to result in a favorable decision.

C. Governance Committee

Peter Anderson reviewed (GOVERNING THE LATIN WAY) OUR CORE PRINCIPLES, a reminder of the core principles that should guide board oversight.

2024 May : presentation of the slate of officers
2024 Jun : election of officers

ACTION : board members to complete and submit HOS evaluation

D. Facilities Committee

Tom Porter reported that the KIROV project building permit is on track. Both mechanical and plumbing have been approved.

Apr 30 Tue @ 5:30pm is the next Facilities Committee meeting.

V. Deep Dive Topic: Compensation

A. Update on term sheet

Geovanna Izurieta informed the board about the status of the Eagle Bank Term Sheet. In consultation with (the WLPCS attorney) ARENT FOX, the next step is to sign/execute the Term Sheet. We are on schedule for a Jul closing date, and we are expecting the commitment letter in May which will require a board vote.

B. Review of Compensation Study Findings

Peter Anderson presented in depth the 2023 National Charter School Compensation and Benefits Study, and showed a comparison of WLPCS salaries and benefits to other DC Charter schools.

The WLPCS compensation strategy and pay scale(s) that have been in effect for a few years is due for an evaluation soon.

VI. Closing Items

A. Adjourn Meeting

L. Ballenger made a motion to adjourn the meeting.
F. Perera seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

L. Rucker	Aye
E. Paisner	Aye
M. Yeager	Aye
A. Jesseman	Aye
J. Osgood	Aye
K. Merritt	Aye
P. Jayachandran	Aye
B. Caldwell	Aye
L. Ballenger	Aye
F. Perera	Aye
B. Williams-Kief	Aye
G. Kautt	Aye
C. McFadgion	Aye
A. Graham	Absent

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There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:30 PM.

Respectfully Submitted,
L. Chia

This meeting is governed by the Open Meetings Act. Please address any questions or complaints arising under this meeting to the Office of Open Government at opengovoffice@dc.gov."