APPROVED

Washington Latin

Minutes

Special Board of Governors Meeting

March Meeting

Date and Time
Tuesday March 22, 2022 at 8:00 AM

Directors Present
A. Graham (remote), B. Caldwell (remote), B. Williams-Kief (remote), C. McFadgion (remote), C. McGurn (remote), C. Wilkinson (remote), H. Rawlings (remote), K. Merritt (remote), L. Ballenger (remote), L. Rucker (remote), N. McCoy (remote), P. Mara (remote), T. Morgan (remote)

Directors Absent
K. Osagie

Guests Present
C. Davis (remote), C. Gifford (remote), J. Kelly (remote), K. Cromwell (remote), P. Anderson (remote), Y. Tse (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Wilkinson called a meeting of the board of directors of Washington Latin to order on Tuesday Mar 22, 2022 at 8:04 AM.

C. Approve Minutes

II. Finance

A. Compensation Study Update

Director of Finance reviewed the results of the compensation study

- Engaged EdFuel to help us evaluate where we are in terms of salaries
- Faculty requested more clarity, equity, and a desire to reward tenure at Washington Latin
- Using results of the compensation study to move from salary bands to a more transparent salary scale

B. Budget Overview

Director of Finance reviewed the executive summary of the FY22-23 budget

- Waiting on ELL and at-risk student numbers to be updated after enrollment
- Second campus opening in 22-23 and will not be at scale yet; thus, will not break even as anticipated
- Presented the FY22-23 budget as projected compared to prior years

C. Review salary line of proposed budget

T. Morgan made a motion to approve the salary line of budget for FY2-23.
C. Wilkinson seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call

A. Graham	Aye
T. Morgan	Aye
B. Caldwell	Aye
B. Williams-Kief	Aye
L. Ballenger	Aye
H. Rawlings	Aye
L. Rucker	Aye
C. Wilkinson	Aye
K. Osagie	Absent
P. Mara	Aye
N. McCoy	Aye
K. Merritt	Aye
C. McFadgion	Aye
C. McGurn	Aye

III. Closing Items

A.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:30 AM.

Respectfully Submitted,
C. Wilkinson