



The Anchor School

Minutes

Finance Committee Meeting

Date and Time

Tuesday October 20, 2026 at 7:00 PM

Location

<https://meet.google.com/izf-kfvs-wbn>

Committee Members Present

A. Pressey (remote), B. Hines (remote), J. Pinto Taylor (remote), S. Kollu (remote), T. Winston (remote)

Committee Members Absent

J. Jordan

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Pressey called a meeting of the Finance Committee of The Anchor School to order on Tuesday Oct 20, 2026 at 7:10 PM.

C. Approve Minutes

A. Pressey made a motion to approve the minutes from Finance Committee Meeting on 09-15-26.

T. Winston seconded the motion.

The committee **VOTED** to approve the motion.

II. Monthly Financial Review & Budget

A. Review Audit & Develop Recommendation for the Board

- There is a delay in the letter but Bambo is comfortable in sending the audit
- This will be submitted to the board in the next board meeting so that the report can be submitted by Nov. 1st
- No findings, clean report

B. Review Data Collections Information (CPI, FTE, Student Class)

- These reports are ready to be submitted to GA Dept of Education next week

C. September Financial Updates & Dashboards

- 27 DCOH
- 1.35 current ratio
- 13.5% of expenses fund balance
- 88.8% debt to asset ratio
- YTD Efficiency margin is -10.82% which is pushing our score down to approaching standards
- Unknown how we will increase that margin, could come from fundraising, grants, and/or once reports are finalized

III. Other Business

A. New Banking Account Available

- Dr. PT will follow with up South State Bank to understand our checking account fees and determine if we should switch to a different type of account

B. Enrollment Report

- 293 students enrolled
- Expecting to fall within the 290-280 range
- Roughly 10-20% off with our enrollment estimation submitted to SCSC

C. Facility Renovation Budget

- Dr. PT recommending stopping expanding SQFT renovations to become more efficient with the current space
- Leverage partnership with Lowe's to cover some of the renovation

D. Georgia PEACH Tax Credit Program & Fundraising Opportunity

- Dr. PT created presentation educate on the tax credit opportunity
- We have been accepted into this program

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:00 PM.

Respectfully Submitted,
A. Pressey

Documents used during the meeting

- October 2026 - Facility Maintenance Considerations.docx
- 2026_0819 The Anchor School Masterplan FINAL Spreads.pdf

The Anchor School is a village of educators, families, and community members that partners with 6th through 12th-grade students* who are developing the knowledge, skills, and confidence they need to thrive in school and beyond. Through our commitment to excellent instruction, community partnerships, and holistic student development, we cultivate anchors that build a more just and equitable future.

**In August 2022, the SCSC authorized TAS as a GA Charter School with approval to enroll students who will be in the 6th grade in the fall of 2023.*