

DRAFT



## The Anchor School

# Minutes

## Finance Committee Meeting

---

### **Date and Time**

Tuesday June 16, 2026 at 7:00 PM

### **Location**

Virtual

---

### **Committee Members Present**

A. Pressey (remote), S. Kollu (remote), V. Thompson (remote)

### **Committee Members Absent**

B. Hines, J. Whittington

### **Guests Present**

Brittany Clay (remote), J. Pinto Taylor (remote)

---

## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

A. Pressey called a meeting of the Finance Committee of The Anchor School to order on Tuesday Jun 16, 2026 at 7:04 PM.

### **C. Approve Minutes**

A. Pressey made a motion to approve the minutes from Finance Committee Meeting on 05-19-26.

S. Kollu seconded the motion.

The committee **VOTED** to approve the motion.

## **II. Head of School Updates**

### **A. Enrollment Report**

- 362 total enrolled students
- 61 - 6th grade
- 84 - 7th grade
- 117 - 8th grade
- 100 - 9th grade
- There are waitlist for 3 out of the 4 grades

### **B. Line of Credit**

- Will submit a vote request to the board to drawdown the remaining \$40k-50k to increase DCOH
- Dr. PT will confirm the amount and Brittany will prepare it for the board

### **C. School Facilities Update**

- Construction has started June 8th after school let out; so far we are on track
- Estimated completion date July 27th
- Still within the budget range

### **D. Fiscal Policy Handbook**

- Line of Credit procedure and Management team guidance for budget added to BOD for a vote

### **E. Peach Tax Credit Program**

- Will revisit in the fall

### **F. Annual Financial Auditor Selection**

- Selected Bambo as the auditor

## **III. Monthly Financial Review & Budget**

### **A. March Financial Updates & SCSC Dashboard**

- Previous forecast \$-38k vs. Current forecast \$-14k

- DCOH improved from 17 to 21 days
- Completed drawn down on Title II and Title IV; projected to draw down Parent Mentor Grant, IDEA & Title I by end of year
- The money probably won't hit our account until August but will count towards this school year
- Additional \$400k will be available next year from the CSP grant. Dr. PT has submitted for additional \$400k, total \$800k potentially which could also cover rent and personnel
- Now that Ms. Griffith is back the uncategorized expenses should be cleaned up by June 30

## **B. Budget Development**

- No changes were made; BOD will approve it in the next meeting

## **IV. Other Business**

### **A. Strategic Planning**

- Dr. PT submitted for a \$400k grant; if approved we can decide to put funds away for future development. Will discuss with board next meeting

### **B. Succession Planning**

- Governance committee will be interviewing new candidates

## **V. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:00 PM.

Respectfully Submitted,  
A. Pressey

---

**The Anchor School** is a village of educators, families, and community members that partners with 6th through 12th-grade students\* who are developing the knowledge, skills, and confidence they need to thrive in school and beyond. Through our commitment to excellent instruction, community partnerships, and holistic student development, we cultivate anchors that build a more just and equitable future.

*\*In August 2022, the SCSC authorized TAS as a GA Charter School with approval to enroll students who will be in the 6th grade in the fall of 2023.*