

APPROVED



## The Anchor School

# Minutes

## Finance Committee Meeting

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### **Date and Time**

Tuesday March 17, 2026 at 7:00 PM

### **Location**

Virtual

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### **Committee Members Present**

A. Pressey (remote), J. Whittington, V. Thompson (remote)

### **Committee Members Absent**

B. Hines, S. Kollu

### **Guests Present**

Brittany Clay (remote), J. Pinto Taylor (remote)

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

A. Pressey called a meeting of the Finance Committee of The Anchor School to order on Tuesday Mar 17, 2026 at 7:32 PM.

### **C. Approve Minutes**

A. Pressey made a motion to approve the minutes from Finance Committee Meeting on 02-17-26.

J. Whittington seconded the motion.

The committee **VOTED** to approve the motion.

## II. Head of School Updates

### A. Enrollment Report

- 243 students re-enrolled
  - 97% - rising 7th graders
  - 93% - rising 8th graders
  - 85% - rising 9th graders
- 105 seats offered through lottery, waiting on families to accept those seats
  - 57 seats available for 6th graders
  - 34 seats available for 7th graders
  - 9 seats available for 8th graders
  - 2 seats available for 9th graders
- Numbers to be updated

### B. Line of Credit

- Line of credit has been approved and accepted.
- \$150k is active and available in our account.
- Line of credit drawdown procedure has been approved by the board.

### C. School Facilities Update

- Drawings submitted to landlord (in review), Dept of education (approved), and permitting office (in review).
- Our contractor (cost-estimator) is submitting final costing to sub-contractors, with goal of \$100k or below.

### D. SCSC Renewal Rubric

- Goal to meet the approaching standard to be eligible for a 5 year renewal.
- An FYI to keep us in the green.

### E. \$2k Supplements in March 26 QBE Payments

- Gov. Kemp approved \$2k educator supplement.
- The amount we will receive will not be enough to give each educator \$2k.
- 4 options will presented to the board to decide.
  - Absorb all funds into budget, no bonus for teachers
  - Bonus for all staff, distributed equally

- \$2k bonus for only teachers, would not go to support staff or directors
- \$2k for certified teachers only
- Dr. PT and Brittany will model out what it would like if \$2k go to certified teachers and a lesser amount going to rest of the teachers, none will go to support staff or directors.

### **III. Monthly Financial Review & Budget**

#### **A. February Financial Updates & SCSC Dashboard**

- Previous vs. Current Forecast
  - Previous forecast was -\$249k vs. current forecast -\$283k.
  - Received funding for teacher bonuses but also had building facility expenses and reduced Title I funding.
- Monthly Days Cash on Hand
  - Current cash on hand is 19 days but it will continue to lower throughout the year to 10 COH in June.
  - Brittany to add health indicators to DCOH for each month.
- Key Metrics
  - Enrollment is steady at the same number, 267.
  - Uncategorized revenue to be reviewed, currently in 'yellow'.
- SCSC Dashboard
  - We're at 19 DCOH which puts us in the 'yellow'.
- CPF Financial Health
  - With the \$150k LOC will help us get more DCOH which will move us from 'yellow' to 'green'.

#### **B. Review FTE Data Collection (GaDOE)**

- Will be submitted this month and report will be shared with the committee in April
- On track to be submitted on time

#### **C. Review Student Class Data Classification (GaDOE)**

- Will be submitted this month and report will be shared with the committee in April
- On track to be submitted on time

#### **D. Budget Development - Draft & Amended Draft**

- With 325 enrollment, -\$118k deficit, less depreciation \$4k net positive
- With 345 enrollment, \$80k surplus, less depreciation \$194k net positive (target)
- With 375 enrollment, \$412k surplus, less depreciation \$526k net positive

## IV. Other Business

### A. Strategic Planning

- Expect \$10-15 million in debt financing
- Cost of building \$15-30 million for a facility

### B. Succession Planning

- Each committee should add 10 prospective members to spreadsheet
- Invite them to a mixer organized by governance committee (potentially in April)
- Need for finance, real estate, and college success/career readiness expertise

## V. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:04 PM.

Respectfully Submitted,  
A. Pressey

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## Documents used during the meeting

- SCSC Renewal Criteria by Term\_Rubric.pdf
- \$2,000 Supplement - LEA.xlsx
- AFY26 K-12 Retention Supplements.pdf
- AFY26 K-12 Supplement FAQ.pdf
- Anchor - Feb FY26 Financial Update.pdf
- TAS FY26 Feb Financials .xlsm

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**The Anchor School** is a village of educators, families, and community members that partners with 6th through 12th-grade students\* who are developing the knowledge, skills, and confidence they need to thrive in school and beyond. Through our commitment to excellent instruction, community partnerships, and holistic student development, we cultivate anchors that build a more just and equitable future.

*\*In August 2022, the SCSC authorized TAS as a GA Charter School with approval to enroll students who will be in the 6th grade in the fall of 2023.*