

APPROVED



The Anchor School

Minutes

Finance Committee Meeting

Date and Time

Tuesday February 17, 2026 at 7:00 PM

Location

Virtual

Committee Members Present

A. Pressey (remote), B. Hines (remote), S. Kollu (remote), V. Thompson (remote)

Committee Members Absent

J. Whittington

Guests Present

Brittany Clay (remote), J. Pinto Taylor (remote), T. Winston (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Pressey called a meeting of the Finance Committee of The Anchor School to order on Tuesday Feb 17, 2026 at 7:04 PM.

C. Approve Minutes

A. Pressey made a motion to approve the minutes from Finance Committee Meeting on 01-20-26.

V. Thompson seconded the motion.

Update to add A.Pressey as person to submit the minutes.

The committee **VOTED** to approve the motion.

II. Head of School Updates

A. Enrollment Report

- 243 students re-enrolled
 - 97% - rising 7th graders
 - 93% - rising 8th graders
 - 85% - rising 9th graders
- 105 seats offered through lottery, waiting on families to accept those seats
 - 57 seats available for 6th graders
 - 34 seats available for 7th graders
 - 9 seats available for 8th graders
 - 2 seats available for 9th graders

B. Line of Credit

- Dr. PT shared Line of Credit Drawdown procedure to be discussed during BOD.
- Committee members will comment on the procedure in the google doc.
- With the process and drawdown from SouthState, TAS would have access to funds in 1-2 weeks.
- Dr. PT will add expedited drawdown procedure.
- South State approved TAS for \$150K line of credit.
- South State term sheet expire at end of month, hopeful to get it approved by BOD in next meeting.
- Thea will draft a coversheet with finance committee recommendation to approve line of credit.

C. School Facilities Update

- Weekly meetings are happening between facility resource center, build smart grey, cooper carry, and Dr. PT.
- GA Dept of Education approved our drawings.
- Ongoing conversations on scope of the plumbing work on the timeline.
- First payment have been made to the architect.

III. Monthly Financial Review & Budget

A.

January Financial Updates & SCSC Dashboard

- Previous vs. Current Forecast
 - Previous forecast was -\$274k vs. current forecast -\$249k.
 - Received additional \$30k IDEA funding, allocating that to staff salaries.
- Monthly Days Cash on Hand
 - Current cash on hand is 28 days but it will continue to lower throughout the year to 13 COH in June.
 - Brittany to add health indicators to DCOH for each month.
- Grants Summary
 - Submitted \$50k CSP request, should be reflected in next month financials.
 - CSP portal is running again.
 - Plan to draw down 100% of grant funds by June 2026.
- Key Metrics
 - Dip in enrollment in January of about 10 students.
 - Uncategorized expenses when down from \$7k to \$300.
- SCSC Dashboard
 - We're at 28 DCOH which puts us in the 'yellow'.
 - Currently we're right at a score of 80, Brittany and Dr. PT will explore how to get us more points in other categories to get us deeper in 'Meets Standards' range.
- Brittany setting up budget by function code.

B. Review FTE Data Collection (GaDOE)

- Dr. PT shared the allotment sheet last month.

C. Review Student Class Data Classification (GaDOE)

- Dr. PT shared the allotment sheet last month.

IV. Other Business

A. Strategic Planning

- Dr. PT had a conversation with YMCA, will share insights next month.
- Discuss SCSC findings next month.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:04 PM.

Respectfully Submitted,
A. Pressey

The Anchor School is a village of educators, families, and community members that partners with 6th through 12th-grade students* who are developing the knowledge, skills, and confidence they need to thrive in school and beyond. Through our commitment to excellent instruction, community partnerships, and holistic student development, we cultivate anchors that build a more just and equitable future.

**In August 2022, the SCSC authorized TAS as a GA Charter School with approval to enroll students who will be in the 6th grade in the fall of 2023.*