

APPROVED



The Anchor School

Minutes

Finance Committee Meeting

Date and Time

Tuesday January 20, 2026 at 7:00 PM

Location

Virtual

Committee Members Present

A. Pressey (remote), B. Hines (remote), J. Whittington (remote), S. Kollu (remote), V. Thompson (remote)

Committee Members Absent

None

Committee Members who arrived after the meeting opened

J. Whittington

Guests Present

Brittany Clay (remote), J. Pinto Taylor (remote), T. Winston (remote)

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

A. Pressey called a meeting of the Finance Committee of The Anchor School to order on Tuesday Jan 20, 2026 at 7:10 PM.

C. Approve Minutes

A. Pressey made a motion to approve the minutes from Finance Committee Meeting on 11-18-25.

V. Thompson seconded the motion.

The committee **VOTED** to approve the motion.

II. Monthly Financial Review & Budget

A. Review FTE & Budget

- Discussed during Enrollment Report section

B. November & December Financials Updates & Dashboards

December Financial Updates & SCSC Dashboard

Approved Budget/Forecast vs. Current

- Due to reduction in enrollment count there is \$565k deficit attributed to QBE funds that we had to give back

Monthly Cash Balances

- There will be a steady decline in monthly cash balances due to deficit

State and Federal Grants

- Timely grant drawdowns will be crucial to keep cash flow
- Title II & Title IV grants transferred to Title I
- Currently at 43% draw down of Title I grant, 30% IDEA grant, & 16% CSP grant
- Parent Mentor Grant at 0% drawn down is ready to drawdown

Key Metrics Dashboard

- TAS received a \$10k in-kind donation this year; we are on track to hit our \$22k donation target

SCSC Dashboard

- SCSC preliminary finding that Anchor School meets standards!

J. Whittington arrived.

V. Thompson made a motion to Amend the agenda to add FY27 Budget Calendar to the agenda.

A. Pressey seconded the motion.

The committee **VOTED** to approve the motion.

FY27 Budget Calendar

- Deciding when to host the budget hearings throughout the year
- A draft budget calendar has been shared
- We can potentially have the board hearings as separate meetings prior to the our board meetings in April and May

Action Item(s):

- Vanecia will check with Morgan to confirm

III. Other Business

A. Review Allotment Sheets

- Dr. PT shared the allotment sheet and how staff is allocated based off of enrollment numbers
- For fractional staff, TAS absorbs the cost that the state does not provide

Action Item(s):

- Dr. PT will provide copy of allotment sheet to the committee

B. Enrollment Report

- 73 new applications for this upcoming school year.
 - 46 for 6th, 5 for 7th, 6 for 8th, 16 for 9th grade
- 110 student re-enrolled for next year; re-enrollment ends at the end of January
- Re-enrollment rate is the same for both 8th and 9th grades
- Lottery opens February 13th
- Donovan Group is gearing up for a social media campaign to boost enrollment
- Plan is to include all enrolled family in the count to the CSP in May barring those families complete main three enrollment steps
- Plan to add a bus to include additional stops to accommodate families;

Action Item(s):

- Dr. PT and team will strategize how to best communicate where/how to plan stops for families

C. Strategic Planning

- Need to set aside time to create plan to have reserves
- Need to understand what is needed to plan for these type of expenses

- Will revisit in March, to give time for Benard, Brittany and team to help form a plan

Action Item(s):

- Benard, Brittany, and team will develop high-level plan to present to the committee in March

D. Line of Credit

- South State reviewed our audits and they are recommending us to apply for a line of credit
- They are recommending us apply for a line of credit equivalent to one month of payroll, approx. \$150k
- In January, we will ask the broader board to move forward the credit application
- If we move forward, South State will provide a term sheet to the board to review in January, then vote to approve it in February

Action Item(s):

- Dr. PT and Benard will review the fiscal policies, to ensure we have language that creates checks and balances on how the account will be used. If not, the committee will have to create a new policy
- Dr. PT will package the presentation from South State and from Edtec & send to the board

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:30 PM.

Respectfully Submitted,

V. Thompson

The Anchor School is a village of educators, families, and community members that partners with 6th through 12th-grade students* who are developing the knowledge, skills, and confidence they need to thrive in school and beyond. Through our commitment to excellent instruction, community partnerships, and holistic student development, we cultivate anchors that build a more just and equitable future.

**In August 2022, the SCSC authorized TAS as a GA Charter School with approval to enroll students who will be in the 6th grade in the fall of 2023.*