



The Anchor School

Minutes

Finance Committee Meeting

Date and Time

Tuesday November 18, 2025 at 7:00 PM

Location

Virtual

Committee Members Present

A. Pressey, B. Hines, J. Whittington, S. Kollu, V. Thompson

Committee Members Absent

None

Committee Members who arrived after the meeting opened

S. Kollu

Committee Members who left before the meeting adjourned

S. Kollu

Guests Present

Brittany Clay, J. Pinto Taylor, T. Winston

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

A. Pressey called a meeting of the Finance Committee of The Anchor School to order on Tuesday Nov 18, 2025 at 7:06 PM.

C. Approve Minutes

V. Thompson made a motion to Approve minutes.

J. Whittington seconded the motion.

The committee **VOTED** to approve the motion.

V. Thompson made a motion to approve the minutes from Finance Committee Meeting on 10-14-25.

J. Whittington seconded the motion.

The committee **VOTED** to approve the motion.

II. Monthly Financial Review & Budget

A. Review FTE & Budget

- Dr. PT has submitted the budget and report to the GaDOE
S. Kollu arrived at 7:08 PM.

B. October Financials Updates & Dashboards

Approved Budget/Forecast vs. Current Forecast

- Operating Net Income: Budgeted \$290K, Current Forecast \$-184K
- Received an additional \$191k QBE revenue due to increased SpEd population
- Monthly Cash Balance & Projections
 - Ended October with \$214K/18 CCOH
 - Projected to end FY26 with \$157K
 - Future Cash Inflows: \$165K NSVF in Nov, \$100K CSGF in Dec
- Parent Mentor and IDEA grant are ready to be drawn down; will be submitted this week
- Estimated to receive \$43k from the insurance claim, which will help with the expenses due to the flood damage (not showcased in projections)

C. 3 Year Budget Review

J. Whittington made a motion to Amend agenda to discuss 3 budget review in our January committee.

A. Pressey seconded the motion.

The committee **VOTED** to approve the motion.

III. Other Business

A. Line of Credit

- Dr. PT is proposing applying for a line of credit in January, in order to have it established by early spring to help during the summer months
- The bank is allowing us to have an unsecured line of credit without collateral cash
- Invite representative from the bank to the future financial committee meeting to discuss further

B. Enrollment Report

- Stabilized enrollment at 275 students
 - Hopeful that we have the most enrollments in the 6th and 7th graders this upcoming
- S. Kollu left at 8:23 PM.

C. GC Recommendations

- Cameron Quick firm has reviewed and are recommending a GC to use for repairs at the Anchor School
- Based on the timeline of the construction the board will need to vote to approve this GC in the Nov. board meeting since we do not meet in Dec.
- \$100k contract includes PM, GC, engineering, etc.
- They are recommending BuildingSmart/Gray Construction as our GC

IV. Closing Items

A. Adjourn Meeting

A. Pressey made a motion to Adjourn.

V. Thompson seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:25 PM.

Respectfully Submitted,

A. Pressey

Documents used during the meeting

- The Anchor School - GC Recommendation.docx.pdf

The Anchor School is a village of educators, families, and community members that partners with 6th through 12th-grade students* who are developing the knowledge, skills, and confidence they need to thrive in school and beyond. Through our commitment to excellent instruction,

community partnerships, and holistic student development, we cultivate anchors that build a more just and equitable future.

**In August 2022, the SCSC authorized TAS as a GA Charter School with approval to enroll students who will be in the 6th grade in the fall of 2023.*