



The Anchor School

Minutes

Finance Committee Meeting

Date and Time

Tuesday October 14, 2025 at 7:00 PM

Location

Virtual

Committee Members Present

A. Pressey (remote), B. Hines (remote), J. Whittington (remote), S. Kollu (remote), V. Thompson (remote)

Committee Members Absent

None

Committee Members who arrived after the meeting opened

J. Whittington

Guests Present

Brittany Clay (remote), J. Pinto Taylor (remote)

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

A. Pressey called a meeting of the Finance Committee of The Anchor School to order on Tuesday Oct 14, 2025 at 7:14 PM.

C. Approve Minutes

V. Thompson made a motion to approve the minutes from Finance Committee Meeting on 09-16-25.

S. Kollu seconded the motion.

The committee **VOTED** to approve the motion.

II. Monthly Financial Review & Budget

A. Review Audit & Develop Recommendation for the Board

V. Thompson made a motion to Move to September Financial Updates and Dashboard.

A. Pressey seconded the motion.

Moving to the September Financial Update and Dashboard and other agenda items until Jamaal is on call and in place

The committee **VOTED** to approve the motion.

- Audit report has been approved.
- Report has been uploaded to Epicenter.
- Uploaded and approved ahead of Nov. 3rd deadline.

B. Review FTE & Budget

- FTE report will be submitted at end of October to the State.
- Those numbers will be used to adjust our allotment.
- Dr. PT will get a report draft ready for next BOD

C. September Financial Updates & Dashboards

J. Whittington arrived.

- Approved Budget/Forecast vs. Current Forecast
 - Operating Net Income: Budgeted \$290K, Current Forecast \$-271K
 - Decreased enrollment has reduced operating income by \$290,354
- Monthly Cash Balance & Projections
 - Ended August with \$298K/21 DCOH
 - Projected to end FY26 with \$157K
 - Future Cash Inflows: \$165K NSVF in Sept, \$100K CSGF in Jan
- Efficiency margin went up to 4.43%

III. Other Business

A. Fiscal Policies

- SCSC has outlined 3 policies that they'd like to see this year.

- Within the Financial Policy the following sections were updated/added in redline: "Deposit of Receipts", " Credit Card or Purchase Card Usage" , and "Emergencies Purchasing Policy and Procedure"
- Finance committee will review and bring to the board

B. Enrollment Report

- Overall student count at 276
- 7th grade has most students at 111
- 6th grade has least students at 74
- 8th grade has 91 students
- No gifted program yet; there is not a demand from students at this time
- Overall female vs. male ratio is 49% vs. 51%

IV. Closing Items

A. Adjourn Meeting

A. Pressey made a motion to Adjourn meeting.

V. Thompson seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:17 PM.

Respectfully Submitted,

A. Pressey

The Anchor School is a village of educators, families, and community members that partners with 6th through 12th-grade students* who are developing the knowledge, skills, and confidence they need to thrive in school and beyond. Through our commitment to excellent instruction, community partnerships, and holistic student development, we cultivate anchors that build a more just and equitable future.

**In August 2022, the SCSC authorized TAS as a GA Charter School with approval to enroll students who will be in the 6th grade in the fall of 2023.*