



The Anchor School

Minutes

Public Budget Hearing #2

Date and Time

Wednesday June 11, 2025 at 7:00 PM

Location

Virtual

Directors Present

A. Pressey (remote), E. Desprez Isbell (remote), J. Whittington (remote), N. LeBlanc (remote), S. Kollu (remote), V. Thompson (remote)

Directors Absent

C. Humphrey, J. Burton, S. Birch

Ex Officio Members Present

J. Pinto Taylor (remote)

Non Voting Members Present

J. Pinto Taylor (remote)

Guests Present

B. Hines (remote)

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

N. LeBlanc called a meeting to order on Wednesday Jun 11, 2025 at 7:05 PM.

C. Approve Minutes

N. LeBlanc made a motion to approve the minutes from Public Hearing #1 SY24 - 25 on 03-27-24.

E. Desprez Isbell seconded the motion.

The team **VOTED** unanimously to approve the motion.

II. Public Budget Presentation

A. Public Budget Presentation

Key YOY Budget & Policy Changes

Updated Fiscal Thresholds:

- Contract and payment approval thresholds revised to align with current fiscal policies (e.g., \$5K and \$25K limits emphasized more clearly).

Credit Card Policy Change:

- Debit card use eliminated; credit cards introduced with strict limits (\$5K per cardholder, \$2.5K per transaction).

Strengthened Internal Controls:

- Emphasis on segregation of duties across financial processes; dual approvals required for higher-risk transactions.

Federal Compliance Enhancements:

- Added EDGAR and 2 CFR 200 procurement and cost allowability protocols; clearer conflict of interest and documentation requirements.

Refined Budget Adjustment Rules:

- Budget rebalancing by the Head of School now allowed within set limits; anything > \$25K or reducing income by >2% requires board consultation.

Revised Asset Capitalization Policy:

- Clarified rules for bulk purchases and useful life criteria; inventory management procedures more robust.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:45 PM.

Respectfully Submitted,
N. LeBlanc

The Anchor School is a village of educators, families, and community members that partners with 6th through 12th-grade students* who are developing the knowledge, skills, and confidence they need to thrive in school and beyond. Through our commitment to excellent instruction, community partnerships, and holistic student development, we cultivate anchors that build a more just and equitable future.

**In August 2022, the SCSC authorized TAS as a GA Charter School with approval to enroll students who will be in the 6th grade in the fall of 2023.*