



# The Anchor School

## Minutes

### Finance Committee Meeting

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#### Date and Time

Tuesday May 20, 2025 at 7:00 PM

#### Location

Google Meet joining info

Video call link: <https://meet.google.com/cda-nvij-adm>

Or dial: (US) +1 401-526-8575 PIN: 612 382 123#

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#### Committee Members Present

J. Whittington (remote), S. Kollu (remote), V. Thompson (remote)

#### Committee Members Absent

C. Humphrey

#### Committee Members who arrived after the meeting opened

J. Whittington

#### Guests Present

B. Hines (remote), Brittany Clay (remote), J. Pinto Taylor (remote), M. Felts (remote)

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### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

V. Thompson called a meeting of the Finance Committee of The Anchor School to order on Tuesday May 20, 2025 at 7:09 PM.

### **C. Approve Minutes**

V. Thompson made a motion to approve the minutes from Finance Committee Meeting on 05-10-25.

S. Kollu seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Head of School and CFO Updates**

### **A. Enrollment Updates and Reporting**

- 299 enrolled for next year. Highest growth rate YOY to date
  - 7th and 8th have the highest percentage
  - 336 is target enrollment, 311 submitted for projection
- Need to think through revenue planning FY26
- New applications and tours continue
- Student class information needs to be reported in June

## **III. Budget Planning**

### **A. FY26 Draft Budget Detail Review**

- Reviewed list of questions line-by-line
- Discussed major changes in revenues and expenses

#### **Action Items**

- EdTec to review 3 priority asks and provide feasibility to FC
- EdTec to provide growth rates for high level categories
- J. Pinto-Taylor to share performance based bonus model with FC

### **B. Budget Hearing Prep**

- Desire to present budget to public in format that is easily digestible by public and non-financial stakeholders
- V. Thompson shared template and suggested content with team

#### **Action Items**

- J. Pinto-Taylor, EdTec, and B. Hines to finalize budget overview deck
- J. Whittington to present budget overview at public budget hearings

## **IV. Monthly Financial Review**

### **A.**

## April Financial Updates & Dashboards

- Improvement of many dashboard items to "green" status
- B. Clay led efforts to code uncategorized revenue
- Approved Budget/Forecast vs. Current Forecast
  - slight decrease in operating income vs. previous forecast
- Monthly Cash Balance & Projections
  - Projected to end FY25 with 50 Days Cash on Hand
  - QBE true-up improves last quarter cash position
  - Future Cash Inflows: projected \$300K CSP reimbursements, May-June
- Grant Dashboard
  - Title I: drawdown in process, 85% drawdown.
  - Title II: drawdown complete
  - Title IV grants: drawdown complete
  - IDEA Grant: drawdown complete
  - IDEA Capacity Building Grant: budgeting in progress
  - Parent Mentor Grant: drawdown in process, 28% drawdown
  - CSP Grant: In Progress, 10% drawn down overall
- FY25 Key Measures Dashboard
  - Highlights: Donations, Uncategorized Revenue & Expenses, Year-End Fund Balance
  - Areas to Monitor: CSP Total Reimbursed, Days Cash on Hand
  - Areas to Improve: Expense Variance
- FY25 SCSC Dashboard
  - "Meets Financial Performance Standards" with 90 points as of April 2025
  - Areas to Monitor: Unrestricted Days Cash

## V. Closing Items

### A. Adjourn Meeting

J. Whittington made a motion to Adjourn Meeting.

S. Kollu seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:08 PM.

Respectfully Submitted,

V. Thompson

J. Whittington arrived.

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## Documents used during the meeting

- FY26\_Draft-Budget\_051625.pdf

- FY26 Budget Asks & Questions.pdf
  - FY25\_2025-04\_Financial-Dashboard-Presentation\_April\_051625.pdf
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**The Anchor School** is a village of educators, families, and community members that partners with 6th through 12th-grade students\* who are developing the knowledge, skills, and confidence they need to thrive in school and beyond. Through our commitment to excellent instruction, community partnerships, and holistic student development, we cultivate anchors that build a more just and equitable future.

*\*In August 2022, the SCSC authorized TAS as a GA Charter School with approval to enroll students who will be in the 6th grade in the fall of 2023.*