

APPROVED



The Anchor School

Minutes

Executive Finance Committee Audit Discussion

Audit Discussion

Date and Time

Thursday March 7, 2024 at 7:00 PM

Location

<https://us02web.zoom.us/j/83013292768?pwd=RUxabXJ0QlJTZDZhou5vb3R4TG1yQT09>

Meeting ID: 830 1329 2768

Passcode: TAS

Committee Members Present

D. Gregory (remote), J. Anfield-El (remote), J. Whittington (remote), L. Stephens (remote), V. Thompson (remote)

Committee Members Absent

D. Grissom, N. LeBlanc

Guests Present

Candy Yu (remote), J. Pinto Taylor (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

D. Gregory called a meeting of the Executive Committee Committee of The Anchor School to order on Thursday Mar 7, 2024 at 7:06 PM.

II. Governance

A. Financial Governance

Candy Yu, of Avalon Accounting, LLC, reviewed a proposal for budget update and financial management optimization. The following topics were discussed:

- Role and responsibilities of Avalon as a Fractional CFO
- Collaboration with the TAS financial department
- Optimizing operating costs versus FTE revenue
- Effective best practice financial infrastructure and business model
- Positioning TAS for future growth
- Audit, assessment and clean-up services

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:36 PM.

Respectfully Submitted,
D. Gregory

The Anchor School is a village of educators, families, and community members that partners with 6th through 12th-grade students* who are developing the knowledge, skills, and confidence they need to thrive in school and beyond. Through our commitment to excellent instruction, community partnerships, and holistic student development, we cultivate anchors that build a more just and equitable future.

**In August 2022, the SCSC authorized TAS as a GA Charter School with approval to enroll students who will be in the 6th grade in the fall of 2023.*