



## Education for Change Public Schools

### Finance Committee Meeting

Published on March 3, 2023 at 4:24 PM PST

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#### Date and Time

Tuesday March 7, 2023 at 4:00 PM PST

#### Location

The meeting will be held at:

EFC Home Office  
333 Hegenberger Road, Suite 705, Oakland, CA 94621

Additional locations:

Zoom: <https://efcps-net.zoom.us/j/85184841957?pwd=eWs5RDVLOE1XRGRWaGJDaGkvbnR1dz09>

Achieve Academy  
1700 28th Avenue, Oakland, CA 94601

ASCEND  
3709 East 12th Street, Oakland, CA 94601

Cox Academy  
9860 Sunnyside Street, Oakland, CA 94603

Latitude  
1045 Derby Avenue, Oakland. CA. 94601

Lazear Charter Academy  
824 29th Avenue, Oakland, CA 94601

Learning Without Limits  
 2035 40th Avenue, Oakland, CA 94601

24 Brookside Road, Orinda CA 94563

4150 Town Center Blvd #102, Madera CA 93636

**ACCESSING BOARD INFORMATION:**

- EFC Board Calendar and agendas can be [accessed here](#).
- For more information concerning this agenda or to access materials relating to this meeting **AFTER** the meeting has concluded, please contact EFC at [efcboard@efcps.net](mailto:efcboard@efcps.net) or call 510-568-7936.

The state of emergency is scheduled to end on February 28, 2023. As such, legislative bodies subject to the Brown Act will no longer have the authority to hold fully remote meetings without meeting all of the access and notice requirements of the Brown Act. **In practice, this means that, as of March 1, all such bodies will need to meet in person in most situations. While it is true that a member of such a body can still join virtually, that member's location must: (1) be open to the public during the entirety of the meeting, (2) the address of that location must be posted in the agenda, and (3) the agenda must be posted at that location 72 hours in advance for regular meetings and 24 hours in advance for special meetings.** Any charter board meeting that is found to be non-compliant with the Brown Act beginning on March 1 may receive a Notice of Concern.

[Board Meeting Documents](#) - Available to the Public the Day of the Meeting; after the meeting, please see 'Accessing Board Information' above.

**Agenda**

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>4:00 PM</b>
<b>A.</b> Record Attendance		Mike Barr	1 m
<b>B.</b> Call the Meeting to Order		Mike Barr	
<b>II. Finance</b>			<b>4:01 PM</b>
<b>A.</b> Approve Prior Meeting Minutes	Approve Minutes	Mike Barr	1 m

Approve minutes for Finance Committee Meeting on November 29, 2022

	Purpose	Presenter	Time
<b>B. FY22 Audit Update</b>	Discuss	Sundar Chari	10 m
<b>C. FY23 2nd Interims</b>	Discuss	Sundar Chari	10 m
<b>D. FY24 Site Planning</b>	Discuss	Sundar Chari	10 m

**III. Closing Items**

**4:32 PM**

<b>A. Adjourn Meeting</b>	Vote
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\*PRESENTATIONS ON AGENDA ITEM - Any person wishing to speak to any item on the agenda will be granted three minutes to make a presentation at the time of that item.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY - Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting Education for Change Public Schools at [efcboard@efcps.net](mailto:efcboard@efcps.net) or call 510-568-7936.

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# Coversheet

## Approve Prior Meeting Minutes

**Section:** II. Finance  
**Item:** A. Approve Prior Meeting Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Finance Committee Meeting on November 29, 2022

APPROVED



## Education for Change Public Schools

### Minutes

#### Finance Committee Meeting

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#### Date and Time

Tuesday November 29, 2022 at 4:00 PM

#### Location

Join Zoom Meeting

<https://efcps-net.zoom.us/j/86993987606?pwd=akp4d3QxY1kvbmRsSCtGQjIPStZKZz09>

Meeting ID: 869-9398-7606

Password: 549346

Dial by your location

- (646) 558 8656 (New York)
- (646) 931 3860
- (301) 715 8592 (Washington DC)
- (305) 224 1968
- (309) 205 3325
- (312) 626 6799 (Chicago)
- (346) 248 7799 (Houston)
- (360) 209 5623
- (386) 347 5053
- (507) 473 4847
- (564) 217 2000
- (669) 444 9171
- (669) 900 9128 (San Jose)
- (689) 278 1000
- (719) 359 4580
- (253) 205 0468
- (253) 215 8782 (Tacoma)

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**PER GOVERNOR NEWSOM'S SHELTER IN PLACE' EXECUTIVE ORDER DATED MARCH 19, 2020 ([HERE](#)) AND BY ORDER OF THE HEALTH OFFICER OF THE COUNTY OF ALAMEDA DATED MARCH 16, 2020 ([HERE](#)):**

#### **THESE ARE VIRTUAL-ONLY MEETINGS**

Education for Change welcomes your participation at the Board meetings. The purpose of a public meeting of the Board of Directors ("Board") is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our Schools and assists the Board in making the best decisions for our Schools. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda.

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#### **Committee Members Present**

B. Rogers (remote), L. Weston (remote), M. Barr (remote)

#### **Committee Members Absent**

*None*

#### **Guests Present**

L. Adam (remote), S. Chari (remote), Y. Brown (remote)

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### **I. Opening Items**

#### **A. Record Attendance**

#### **B. Call the Meeting to Order**

M. Barr called a meeting of the Finance Committee of Education for Change Public Schools to order on Tuesday Nov 29, 2022 at 4:07 PM.

### **II. Finance**

#### **A. Approve Prior Meeting Minutes**

M. Barr made a motion to approve the minutes from Finance Committee Meeting on 09-01-22.

L. Weston seconded the motion.

The committee **VOTED** to approve the motion.

#### **B. 1st Interims**

Discussed 1st interims and clarified differences between July 1 Board Approved Budget and updated budget approved by the Board in October. Will ask Full Board to approve interims at next Board Meeting.

#### **C.**

### **Accounting Update**

Discussed accounting treatment of line of credit and real estate loan.  
Recommended reaching out to the auditors.

### **D. Audit Update**

Discussed that all authorizers have approved extension to 3/31/23.

### **E. Financing Update**

Discussed pending closure of real estate loan.

### **F. Employee Retention Credit**

Discussed staff learning more about employee retention credit, and applying if EFC meets necessary conditions and if workload is feasible.

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:33 PM.

Respectfully Submitted,  
M. Barr

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