APPROVED

CASA ACADEMY

Minutes

Board Meeting

Date and Time
Tuesday August 11, 2026 at 4:30 PM

Location
Join Zoom Meeting
https://us02web.zoom.us/j/86154892241?pwd=cEt2QndkLzNqbUJRVjZTR0htbnlzdz09
Meeting ID: 861 5489 2241
Passcode: 850984

One tap mobile
+12532158782,,86154892241#,,,,*850984# US (Tacoma)
+13462487799,,86154892241#,,,,*850984# US (Houston)

Join by SIP
• 86154892241@zoomcrc.com
Join instructions
https://us02web.zoom.us/meetings/86154892241/invitations?signature=5swlyCr9pxlgxd66441cGZU6hlVs4O5Wv5AzwIr1EH0

CASA Academy Board and committee meetings will take place via conference call, online meeting platform, or in person. Per A.R.S. § 38-431.02, notice of meetings for CASA Academy and any of its committees will be posted on this website. Notices will also be posted in the main office of CASA Academy (8047 N 35th Ave. Phoenix, AZ 85051) which is open from 8:00 a.m. to 4:30 p.m., Monday-Friday.

Trustees Present
C. Moore (remote), G. Lutowsky (remote), L. Osselaer (remote), M. Campillo (remote), M. Roosevelt (remote)

Trustees Absent
G. Smith, J. Bridgewater, L. Holcombe

Ex Officio Members Present
T. Clayton Cundy (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. Roosevelt called a meeting of the board of trustees of CASA ACADEMY to order on Tuesday Aug 11, 2026 at 4:35 PM.

C. Approve Minutes

L. Osselaer made a motion to approve the minutes from Board Meeting on 07-29-26.
C. Moore seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

M. Campillo	Aye
M. Roosevelt	Aye
L. Holcombe	Absent
L. Osselaer	Aye
C. Moore	Aye
J. Bridgewater	Absent
G. Smith	Absent
G. Lutowsky	Aye

II. New Business

A. Discuss Lending Updates

School CEO Tacey Clayton Cundy updated the board on financing details and projections in regards to proposal from lender, Columbia Bank. Board chair, Michael Roosevelt, and Finance Subcommittee chair Lisa Osselaer provided the basis for their recommendations to the Board to move forward with the Columbia Bank proposal.

B. Vote on Term Sheet

L. Osselaer made a motion to approve the Columbia Bank Term Sheet dated Aug. 10, 2026.
G. Lutowsky seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

M. Roosevelt	Aye

Roll Call

G. Lutowsky	Aye
L. Holcombe	Absent
G. Smith	Absent
C. Moore	Aye
J. Bridgewater	Absent
L. Osselaer	Aye
M. Campillo	Aye

III. Closing Items

A. Adjourn Meeting

M. Roosevelt made a motion to adjourn.
L. Osselaer seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

M. Roosevelt	Aye
J. Bridgewater	Absent
L. Holcombe	Absent
M. Campillo	Aye
C. Moore	Aye
G. Smith	Absent
L. Osselaer	Aye
G. Lutowsky	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:44 PM.

Respectfully Submitted,
M. Campillo