

CASA ACADEMY

Minutes

Finance Committee Meeting

Date and Time

Monday June 5, 2017 at 6:45 PM

Location

Dial-in Number: (712) 775-7031 Meeting ID: 356-190-185 Host PIN: 5293

CASA Academy Governing Board meetings will take place at the CASA Academy campus (1500 W Maryland Ave, Phoenix, AZ 85015). Per A.R.S. § 38-431.02, notice of meetings for CASA Academy and any of its committees will be posted on this website. Notices will also be posted in the front office of CASA Academy (1500 W Maryland Ave, Phoenix, AZ 85015), which is open from 8:00 am to 4:00 pm, Monday through Friday.

Committee Members Present

J. Leahy (remote), L. Taylor (remote), T. Wee (remote)

Committee Members Absent

D. Puente

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

T. Wee called a meeting of the Finance Committee of CASA ACADEMY to order on Monday Jun 5, 2017 at 6:53 PM.

C. Approve Minutes

J. Leahy made a motion to approve minutes from the Finance Committee Meeting on 04-25-17 Finance Committee Meeting on 04-25-17.

L. Taylor seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Review April Financials

The FC did not have any additional questions on the April financials.

B. Update on Summer Facilities Project Costs

CEO provided an update on project facility costs.

C. Discuss CD/ Money Market Account Options

The CEO provided an update on CD/money market accounts. The FC made a recommendation to invest in a CD for two years and in a money market account.

D. Discuss matching 403(b) plans

The FC discussed matching options. The CEO is going to ask for additional resources to understand options from consultants.

E. Discuss Prop 206 Implications for Payroll

The CEO provided an update on expenses related to prop 206.

III. Closing Items

A. Adjourn Meeting

J. Leahy made a motion to adjourn the meeting.

L. Taylor seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:40 PM.

Respectfully Submitted,

T. Wee