

CASA ACADEMY

Finance Committee Meeting

Date and Time

Monday May 21, 2018 at 7:30 AM MST

Location

CASA Academy (1500 West Maryland Avenue, Phoenix, Arizona 85015)

CASA Academy Governing Board meetings will take place at the CASA Academy campus (1500 W Maryland Ave, Phoenix, AZ 85015). Per A.R.S. § 38-431.02, notice of meetings for CASA Academy and any of its committees will be posted on this website. Notices will also be posted in the front office of CASA Academy (1500 W Maryland Ave, Phoenix, AZ 85015), which is open from 8:00 am to 4:00 pm, Monday through Friday.

Agenda

	Purpose	Presenter	Time
I. Opening Items			7:30 AM
Opening Items			
A. Record Attendance and Guests			
B. Call the Meeting to Order			
C. Approve Minutes	Approve Minutes		1 m
Approve minutes for Finance Committee Meeting on April 16, 2018			
II. Finance			7:31 AM
Finance			
A. Discuss CASA Financial Procedures with Russ	Discuss		30 m
B. Discuss Changes in M&O Funding for 2018-2019	Discuss		15 m
C. Discuss Marketing Budget with Crystal	Discuss		15 m
D. Discuss April Financials	Discuss	Tia Wee	5 m
-The \$1300 in Annual Event Pledges are matching donations from the annual event.			
-Prop 123 is received twice annually.			
-6310 Professional Development: \$6412.63 due to teacher conferences. We have new funding this year (Title II and Early Literacy Grant) which is restricted funding that pays for these conferences. This is new funding in the current year and therefore was not budgeted for when we drafted and approved the budget in the spring last year.			
-Teacher salaries and the instructional coach salary are lower in April because many staff members have used up their paid sick days and have taken further (unpaid) days off.			
-6399 Misc. Purchase Services is for our e-rate consultant. Due to timing, we are paying this invoice in the current year for the upcoming year.			
-April's repair and maintenance and special education expenses are higher because there are more school days in April than in any other month (and there are no vacation days).			

	Purpose	Presenter	Time
<p>-Net income for the month of April is slightly lower due to increased number of school days and PD costs.</p> <p>-On the Budget to Actuals, Title II is 800.60% because Title II is a new grant this year and therefore was not budgeted for last spring.</p> <p>-Audit expenses are higher in the Budget to Actuals because there is an overlap in years in how our auditor is charging us.</p>			

E. Discuss CASA Financial Policies in advance of June vote	Discuss		10 m
F. Discuss Early Literacy Grant Funding for 18-19 SY	Discuss	Tacey Clayton	10 m

Due to the most recent legislative session, the funding for the Early Literacy Grant for Y2 (FY19) has changed. We will discuss how to best reflect carryover Early Literacy Grant funding from FY18 in the budget, given that we don't know the amount of CASA's EL award in FY19.

III. Other Business

IV. Closing Items

A. Adjourn Meeting	Vote
---------------------------	------

July 14th, 2019 cd will expire. It will automatically renew if we don't move it.