

East Bay Innovation Academy

Monthly Cash Forecast
As of December close

	2018/19												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	383,725	295,094	120,696	173,874	77,750	69,958	71,429	140,870	204,288	77,867	97,062	133,649		
Revenue														
LCFF Entitlement	-	205,287	385,846	362,623	339,139	339,139	323,989	339,139	537,130	428,039	428,039	428,039	4,603,430	487,019
Federal Income	-	-	-	-	8,855	8,183	49,755	32,237	34,226	14,114	3,164	18,695	253,856	84,627
Other State Income	11,644	-	32,603	20,959	20,959	43,642	110,833	187,976	29,213	72,340	96,162	29,213	915,857	260,315
Local Revenues	0	27,854	62,617	7,539	60,984	2,594	1,558	13,507	15,016	1,266	1,266	15,016	211,274	2,059
Fundraising and Grants	53,292	4,269	20,290	44,101	16,076	7,526	21,383	9,093	16,593	9,093	9,093	16,593	227,400	-
Total Revenue	64,936	237,409	501,356	435,223	446,012	401,083	507,517	581,951	632,178	524,851	537,723	507,556	6,211,817	834,020
Expenses														
Compensation & Benefits	147,294	353,621	376,166	378,736	356,469	363,683	375,951	371,932	371,932	367,181	371,035	270,169	4,169,127	64,959
Books & Supplies	66,060	14,641	102,228	22,525	13,776	10,692	17,193	15,995	15,995	15,995	15,995	15,995	327,089	-
Services & Other Operating Expenses	51,097	110,485	115,257	162,221	160,989	111,490	168,833	151,619	171,686	135,159	135,119	150,685	1,735,438	110,795
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	264,451	478,747	593,651	563,482	531,234	485,865	561,978	539,546	559,612	518,336	522,149	436,848	6,231,655	175,754
Operating Cash Inflow (Outflow)	(199,515)	(241,337)	(92,295)	(128,260)	(85,222)	(84,782)	(54,461)	42,405	72,566	6,516	15,574	70,707	(19,838)	658,266
Revenues - Prior Year Accruals	314,786	16,845	92,656	21,207	-	-	111,250	28	28	28	28	28		
Expenses - Prior Year Accruals	-	(375)	(9,105)	-	-	-	-	-	-	-	-	-		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable - Current Year	(180,725)	36,693	47,800	(65,236)	72,090	(117,582)	-	-	50,000	-	-	(50,000)		
Summerholdback for Teachers	(67,980)	13,777	14,121	14,498	14,792	12,168	20,985	20,985	20,985	20,985	20,985	20,985		
Loans Payable (Current)	-	-	-	70,000	(1,120)	-	-	-	(270,000)	-	-	-		
Loans Payable (Long Term)	-	-	-	(8,333)	(8,333)	191,667	(8,334)	-	-	(8,334)	-	-		
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-		
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-		
Other Balance Sheet Changes	44,804	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash	295,094	120,696	173,874	77,750	69,958	71,429	140,870	204,288	77,867	97,062	133,649	175,369		