

East Bay Innovation Academy

Monthly Cash Forecast

As of October close

	2018/19												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	383,725	295,094	120,696	173,874	78,012	84,147	100,497	(67,214)	(7,360)	53,673	50,196	64,098		
Revenue														
LCFF Entitlement	-	205,287	385,846	362,623	402,259	339,139	303,486	339,139	503,850	405,192	405,192	405,192	4,519,685	462,480
Federal Income	-	-	-	-	50,399	3,459	14,409	32,532	34,521	14,409	3,459	18,990	256,804	84,627
Other State Income	11,644	-	32,603	20,959	2,809	150,893	22,155	180,768	28,304	71,431	95,253	28,304	896,510	251,387
Local Revenues	0	27,854	62,617	7,539	10,915	15,134	3,980	13,625	15,134	1,384	1,384	15,134	207,098	32,401
Fundraising and Grants	53,292	4,269	20,290	44,101	9,874	43,080	12,393	12,393	19,893	12,393	12,393	19,893	380,200	115,938
Total Revenue	64,936	237,409	501,356	435,223	476,256	551,705	356,423	578,456	601,701	504,807	517,679	487,512	6,260,297	946,833
Expenses														
Compensation & Benefits	147,294	353,621	376,166	378,736	399,875	372,501	380,890	373,550	373,550	368,796	372,664	271,444	4,187,203	18,116
Books & Supplies	66,060	14,641	102,228	22,525	18,482	16,828	16,828	16,828	16,828	16,828	16,828	16,828	341,732	-
Services & Other Operating Expenses	51,097	110,485	115,257	161,960	169,860	164,454	139,096	149,237	171,304	135,339	135,299	148,364	1,727,709	75,958
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	264,451	478,747	593,651	563,221	588,217	553,783	536,814	539,615	561,682	520,963	524,790	436,636	6,256,645	94,074
Operating Cash Inflow (Outflow)	(199,515)	(241,337)	(92,295)	(127,998)	(111,961)	(2,078)	(180,391)	38,841	40,020	(16,156)	(7,111)	50,875	3,653	852,759
Revenues - Prior Year Accruals	314,786	16,845	92,656	21,207	105,445	5,777	28	28	28	28	28	28		
Expenses - Prior Year Accruals	-	(375)	(9,105)	-	-	-	-	-	-	-	-	-		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable - Current Year	(180,725)	36,693	47,800	(65,236)	-	-	-	-	-	-	-	-		
Summerholdback for Teachers	(67,980)	13,777	14,121	14,498	20,985	20,985	20,985	20,985	20,985	20,985	20,985	20,985		
Loans Payable (Current)	-	-	-	70,000	-	-	-	-	-	-	-	-	(70,000)	
Loans Payable (Long Term)	-	-	-	(8,333)	(8,334)	(8,334)	(8,334)	-	-	(8,334)	-	-		
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-		
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-		
Other Balance Sheet Changes	44,804	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash	295,094	120,696	173,874	78,012	84,147	100,497	(67,214)	(7,360)	53,673	50,196	64,098	65,987		