

**East Bay Innovation Academy**  
Multiyear Budget Summary DRAFT

	2017/18	2018/19	2018/19	2019/20	2020/21
	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	3,840,467	4,632,813		5,896,673	6,617,128
Federal Revenue	142,362	115,010		134,029	160,288
Other State Revenues	747,845	860,119		890,258	952,131
Local Revenues	168,961	163,901		282,276	398,382
Fundraising and Grants	444,000	244,060		224,200	235,000
<b>Total Revenue</b>	<b>5,343,635</b>	<b>6,015,904</b>		<b>7,427,436</b>	<b>8,362,928</b>
<b>Expenses</b>					
Compensation and Benefits	3,318,766	4,137,340		5,388,082	6,089,478
Books and Supplies	233,247	347,545		364,345	397,666
Services and Other Operating Expenditures	1,789,854	1,515,411		1,605,614	1,724,382
Depreciation	-	-		-	-
<b>Total Expenses</b>	<b>5,341,868</b>	<b>6,000,296</b>		<b>7,358,041</b>	<b>8,211,526</b>
<b>Operating Income</b>	<b>1,767</b>	<b>15,607</b>		<b>69,395</b>	<b>151,403</b>
<b>Fund Balance</b>					
Beginning Balance (Unaudited)	497,956	466,279		481,886	551,281
Audit Adjustment	(33,445)	-		-	-
Beginning Balance (Audited)	464,512	466,279		481,886	551,281
Operating Income	1,767	15,607		69,395	151,403
<b>Ending Fund Balance (including Depreciation)</b>	<b>466,279</b>	<b>481,886</b>		<b>551,281</b>	<b>702,684</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>9%</b>	<b>8%</b>		<b>7%</b>	<b>9%</b>
<b>Capital Outlay</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>

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<b>Detail</b>					
<b>Enrollment Breakdown</b>					
6	123	118	-	115	115
7	121	118	-	115	115
8	120	118	-	115	115
9	77	93	-	115	115
10	51	75	-	110	110
11	-	45	-	75	110
12	-	-	-	45	70
<b>Enrollment Summary</b>					
4-6	123	118	-	115	115
7-8	241	236	-	230	230
9-12	128	213	-	345	405
<b>Total Enrolled</b>	<b>492</b>	<b>567</b>	-	<b>690</b>	<b>750</b>
<b>ADA %</b>					
4-6	96%	96%	-	96%	96%
7-8	96%	96%	-	96%	96%
9-12	93%	92%	-	92%	92%
<b>Average</b>	<b>95%</b>	<b>94%</b>	-	<b>94%</b>	<b>94%</b>
<b>ADA</b>					
4-6	117.9	113.3	-	110.4	110.4
7-8	231.7	226.6	-	220.8	220.8
9-12	120.1	196.0	-	317.4	372.6
Total ADA	<b>469.7</b>	<b>535.8</b>	-	<b>648.6</b>	<b>703.8</b>
<b>Demographic Information</b>					
<b>Prior Year</b>					
ADA (P-2)	403.91	470	-	536	649
CALPADS Enrollment (for unduplicated % calc)	419	497	-	567	690
# Unduplicated Count (CALPADS)	94	131	-	149	181
# Free & Reduced Lunch (FRL) (CALPADS)	58	69	-	79	96
# ELL (CALPADS)	21	25	-	29	35
<b>Current Year</b>					
CALPADS Enrollment (for unduplicated % calc)	497	567	-	690	750
# Unduplicated Count (CALPADS)	131	149	-	181	197
# Free & Reduced Lunch (FRL) (CALPADS)	69	79	-	96	104
# ELL (CALPADS)	25	29	-	35	38
New Students	73	75	-	123	60

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<b>LCFF Entitlement</b>						
8011	Charter Schools LCFF - State Aid	2,664,815	3,291,658	Backfills State Aid	4,273,169	4,855,453
8012	Education Protection Account Entitlement	93,936	107,160	Greater of: \$200 per ADA or 24% of State Aid	129,720	140,760
8019	State Aid - Prior Years	-	-		-	-
8096	Charter Schools in Lieu of Property Taxes	1,081,715	1,233,996	In accordance with Local Property Tax of \$2303.09 per ADA	1,493,784	1,620,915
<b>SUBTOTAL - LCFF Entitlement</b>		<b>3,840,467</b>	<b>4,632,813</b>		<b>5,896,673</b>	<b>6,617,128</b>
<b>8100 Federal Revenue</b>						
8181	Special Education - Entitlement	54,156	62,125	\$125 per PY CBEDS Enrollment	70,875	86,250
8182	Special Education Reimbursement	29,610	-	Level 3 NPS reimbursed at 80%	-	-
8220	Child Nutrition Programs	25,732	24,112	Estimated reimbursement at 35% of total Food Service Cost.	29,342	31,894
8291	Title I	26,474	23,598	\$342 per Title I eligible student	27,729	34,560
8292	Title II	6,391	5,175	\$75 per Title I eligible student	6,083	7,584
<b>SUBTOTAL - Federal Income</b>		<b>142,362</b>	<b>115,010</b>		<b>134,029</b>	<b>160,288</b>
<b>8300 Other State Revenues</b>						
8319	Other State Apportionments - Prior Years	6,904	-		-	-
8381	Special Education - Entitlement (State)	241,416	279,688	\$522 per CY ADA	347,270	386,887
8382	Special Education Reimbursement (State)	225,615	193,200	80% of \$3K per service count for L2. L3 NPS and in house SDC reimb at 80%	193,200	193,200
8520	Child Nutrition - State	1,518	3,445	Estimated reimbursement at 5% of total Food Service Cost.	4,192	4,556
8545	School Facilities Apportionments	113,329	194,756	\$750 per ADA or 0.6375 of rent, lesser of the two	206,780	212,983
8550	Mandated Cost Reimbursements	67,945	85,086	\$14 per PY 6-8 ADA, \$42 per 9-12 ADA, one-time funding of \$330 per prior ADA	12,988	17,968
8560	State Lottery Revenue	91,118	103,945	\$194 per ADA per SSC	125,828	136,537
<b>SUBTOTAL - Other State Income</b>		<b>747,845</b>	<b>860,119</b>		<b>890,258</b>	<b>952,131</b>
<b>8600 Other Local Revenue</b>						
8634	Food Service Sales	12,070	13,778	Estimated reimbursement at 20% of total Food Service Cost.	16,767	18,225
8660	Interest	2	1		1	1
8676	After School Program Revenue	-	45,000	Quest revenues at 50 students, \$300/trimester. Not counting drop-ins, late pickup	45,900	46,818
8690	Other Local Revenue	3,949	11,340	\$20 per Students Total	14,076	15,606
8699	All Other Local Revenue	16,258	-		-	-
8701	Oakland Measure N	112,200	69,300	\$525 per grades 9-12 student, but probation	181,050	293,250
8702	Oakland Measure G	-	-	\$1M for charters, allocated by ADA% among OUSD charters	-	-
8703	Oakland Measure G1	24,482	24,482	Grades 6-8 enrollment, multiplied by 80% oakland resident, 20% LCFF %. Per pupil allocation (\$190 for staff, \$450 for art)	24,482	24,482
<b>SUBTOTAL - Local Revenues</b>		<b>168,961</b>	<b>163,901</b>		<b>282,276</b>	<b>398,382</b>
<b>8800 Donations/Fundraising</b>						
8801	Donations - Parents	128,000	102,060	\$180 per Students Total	124,200	135,000
8802	Donations - Private	309,000	50,000	NGLC	50,000	50,000
8803	Fundraising	7,000	92,000	SpringFest, other	50,000	50,000
<b>SUBTOTAL - Fundraising and Grants</b>		<b>444,000</b>	<b>244,060</b>		<b>224,200</b>	<b>235,000</b>

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<b>TOTAL REVENUE</b>	<b>5,343,635</b>	<b>6,015,904</b>		<b>7,427,436</b>	<b>8,362,928</b>

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<b>EXPENSES</b>						
<b>Compensation &amp; Benefits</b>						
<b>1000</b>	<b>Certificated Salaries</b>					
1100	Teachers Salaries	1,458,458	1,749,281	25.9 FTE (5 each ELA, math, history, science; 1.4 Comp Sci, 2.5 Spanish, 1 art, 1 PE)	2,361,243	2,783,444
1103	Teacher - Substitute Pay	4,988	20,000	0.4 FTE	41,400	42,849
1111	Teacher - Bonus	28,998	34,986	0 FTE	47,085	55,529
1148	Teacher - Special Ed	183,811	300,282	4.5 FTE, RSP	349,499	361,627
1150	Teacher - Summer School	-	7,500	0.1 FTE	8,250	9,075
1300	Certificated Supervisor & Administrator Salaries	143,123	133,900	1 FTE, Head of School	138,587	143,437
1311	Cert Admin - DESEL, Curr. Instr.	254,677	373,750	4 FTE, 1 DESEL, 2 Curr. Instr., 1 Dir of Sp Pop	466,832	483,171
1322	Cert Admin - Bonus	12,297	-		-	-
1980	Other Cert - Counselor	-	95,000	1 FTE	98,325	101,766
<b>SUBTOTAL - Certificated Employees</b>		<b>2,086,351</b>	<b>2,714,699</b>		<b>-</b>	<b>3,511,221</b>
<b>2000</b>	<b>Classified Salaries</b>					
2104	Classified - SPED	126,016	144,160	3.8 FTE, including RJ Coordinator	193,156	199,916
2105	Classified - Intersession	56,270	-		-	-
2300	Classified Supervisor & Administrator Salaries	179,700	211,150	2 FTE, Back Office	218,540	226,189
2311	Classified Admin - Bonus	3,750	-		-	-
2400	Classified Clerical & Office Salaries	99,682	77,280	2 FTE (2 Office Managers)	130,385	134,948
2401	Classified Clerical & Office Salaries - Bonus	-	-		-	-
2402	Classified Clerical & Office Salaries - Community En	60,138	72,873	1 FTE	75,423	78,063
2905	Other Classified - After School	52,164	17,280	0.5 FTE	17,885	18,511
2928	Other Classified - Food	14,160	18,900	0.5 FTE	19,562	20,246
<b>SUBTOTAL - Classified Employees</b>		<b>591,879</b>	<b>541,643</b>		<b>-</b>	<b>654,950</b>
<b>3000</b>	<b>Employee Benefits</b>					
3100	STRS	294,408	441,953	16.28% of certificated payroll	639,877	763,942
3300	OASDI-Medicare-Alternative	82,105	81,170		-	110,336
3400	Health & Welfare Benefits	215,780	269,486	\$6124.68 per FTE per year. Growing at 8% per year.	370,543	437,241
3500	Unemployment Insurance	18,105	23,177	4.30% per first ~\$7K of pay per person	27,993	30,401
3600	Workers Comp Insurance	30,139	39,076	1.20% of payroll, per insurance quote for similarly sized school	49,994	55,905
3900	Other Employee Benefits	-	26,137	5% of applicable payroll	31,769	32,881
<b>SUBTOTAL - Employee Benefits</b>		<b>640,536</b>	<b>880,999</b>		<b>-</b>	<b>1,221,912</b>

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<b>4000</b>	<b>Books &amp; Supplies</b>					
4100	Approved Textbooks & Core Curricula Materials	6,550	11,340	\$20 per Student	14,076	15,606
4200	Books & Other Reference Materials	2,240	2,573	\$99 per Teacher	3,435	4,082
4300	Materials & Supplies	17,829	17,010	\$30 per Student	21,114	23,409
4320	Educational Software	40,000	48,700	Achieve3K, Apex, CPM pilot, NWEA, WeVideo, Overgrad, other	70,380	78,030
4330	Office Supplies	16,712	20,412	\$36 per Student	25,337	28,091
4352	Quest (After School)	9,570	10,000	Snacks (\$40/day), Jumbula and supplies (\$2000)	10,200	10,404
4400	Noncapitalized Equipment	1,854	10,000	printer, safety equip	10,200	10,404
4410	Classroom Furniture, Equipment & Supplies	12,364	10,000	new classrooms	11,028	11,028
4420	Computers (individual items less than \$5k)	56,958	128,600	Replacing 6th and 7th CBs (270 at \$320 ea), new 9th (100 at \$400 ea)	93,600	103,774
4423	Staff Computers	543	8,000	New and replacements	15,000	15,450
4430	Non Classroom Related Furniture, Equipment & Sup	7,275	11,000	lunch tables, 10 CB carts	5,100	5,202
4710	Student Food Services	60,352	68,891	Assumes that 60% of total Food Service Cost is reimbursed	83,835	91,125
4720	Other Food	1,000	1,020	BTSN, other events	1,040	1,061
<b>SUBTOTAL - Books and Supplies</b>		<b>233,247</b>	<b>347,545</b>		<b>-</b>	<b>364,345</b>

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<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>					
5220	Travel and Lodging	1,113	2,680	\$103 per Teacher	3,578	4,252
5300	Dues & Memberships	7,672	12,025	CCSA, Board on Track, Overgrad, other	12,266	12,511
5450	Insurance - Other	32,278	39,324	\$69 per Student	48,811	54,117
5515	Janitorial, Gardening Services & Supplies	93,000	105,600	Sergio at \$8.8k/mo	107,712	109,866
5535	Utilities - All Utilities	70,793	74,108	2 sites	105,590	107,702
5610	Rent	151,106	305,500	\$26500 per Monthly Rate	324,360	334,091
5611	Prop 39 Related Costs	125,952	105,598	\$106K for Marshall (\$3.85/sq ft)	132,360	148,186
5615	Repairs and Maintenance - Building	23,525	11,509	\$959 per Monthly Rate	11,740	11,974
5616	Repairs and Maintenance - Computers	22,315	10,000	Safeware, Acer	10,200	10,404
5803	Accounting Fees	11,007	10,200		10,404	10,612
5809	Banking Fees	984	1,001		1,021	1,041
5810	Intersession	80,800	20,000	\$0 per Student	-	-
5812	Business Services	84,000	66,000	Flat Fee \$60K+ system for AP	20,000	20,600
5815	Consultants - Instructional	11,000	15,000	Measure N, other	15,300	15,606
5820	Consultants - Non Instructional - Custom 1	24,500	28,200	Includes charter renewal support, facility project studies	10,404	10,612
5821	Consultants - Non Instructional - Custom 2	-	-	Climate coaching	-	-
5822	Consultants - Non Instructional - Custom 3	-	15,000	Quest tutoring and clubs	15,300	15,606
5824	District Oversight Fees	38,405	46,328	1.0% of LCFF General Purpose Grant	58,967	66,171
5836	Fingerprinting	1,627	2,915	\$62 per FTE	3,820	4,260
5839	Fundraising Expenses	15,076	15,000	Including Bloomerang (\$1.2K), Campaign Monitor, other	15,300	15,606
5843	Interest - Loans Less than 1 Year	360	-		-	-
5845	Legal Fees	87,800	84,000	\$7000 per Monthly Rate	85,680	87,394
5851	Marketing and Student Recruiting	4,978	1,951	\$26 per New Student	3,263	1,624
5857	Payroll Fees	4,800	4,896	\$408 per Monthly Rate	4,994	5,094
5860	Printing and Reproduction	439	448		457	466
5863	Professional Development	26,913	20,000	BTSA, Back to School, other	20,400	20,808
5866	SPED MH Day/NPS Services	315,876	160,000	1 out of state NPS \$160K	163,200	200,000
5869	Special Education Contract Instructors	392,462	225,000	Includes psych, speech, OT	279,286	309,643
5872	Special Education Encroachment	11,823	13,673		16,726	18,925
5875	Staff Recruiting	5,152	4,490		4,580	4,672
5878	Student Assessment	9,657	3,000	AP, CELDT	3,651	3,968
5880	Student Health Services	396	404		412	421
5881	Student Information System	17,000	37,000	Illuminate with master scheduling and School Messenger and Echo (\$17K, \$20K)	37,740	38,495
5884	Substitutes	67,620	-		-	-
5887	Technology Services	30,536	33,000	Need ACOE internet service (\$12.5K), web filtering/Google Securly	33,660	34,333
5899	Miscellaneous Operating Expenses	2,000	-		-	-
5900	Communications	15,360	40,000	AT&T fiber at two sites (\$1500/mo), phone (\$750/mo)	42,840	43,697
5915	Postage and Delivery	1,530	1,561		1,592	1,624
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,789,854</b>	<b>1,515,411</b>		<b>-</b>	<b>1,605,614</b>
						<b>1,724,382</b>

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<b>6000</b>	<b>Capital Outlay</b>					
6100	Sites & Improvement of Sites	-	-		-	-
6200	Buildings & Improvement of Buildings	-	-		-	-
6300	School Libraries	-	-		-	-
6400	Equipment	-	-		-	-
6410	Computers (capitalizable items)	-	-		-	-
6420	Furniture (capitalizable items)	-	-		-	-
6430	Other Equipment (capitalizable items)	-	-		-	-
6500	Equipment Replacement	-	-		-	-
0000	(School Defined)	-	-		-	-
0000	(School Defined)	-	-		-	-
	<b>SUBTOTAL - Capital Outlay</b>	-	-		-	-
<b>TOTAL EXPENSES</b>		<b>5,341,868</b>	<b>6,000,296</b>		<b>7,358,041</b>	<b>8,211,526</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	-	-		-	-
<b>TOTAL EXPENSES including Depreciation</b>		<b>5,341,868</b>	<b>6,000,296</b>		<b>7,358,041</b>	<b>8,211,526</b>