

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

**CHARTER SCHOOL CERTIFICATION**

**Charter School Name:** East Bay Innovation Academy  
(name continued)  
**CDS #:** 01-61259-0129932  
**Charter Approving Entity:** Oakland Unified School District  
**County:** Alameda  
**Charter #:** 1620  
**Fiscal Year:** 2018-19

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To the entity that approved the charter school:  
(  x ) 2018-19 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)  
Print Name: Devin Krugman Title: Head of School

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To the County Superintendent of Schools:  
(  x ) 2018-19 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)  
Print Name: Minh Co Title: Accounting Manager

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For additional information on the BUDGET, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Minh Co</u> Name	<u>Michelle Cho</u> Name
<u>Accounting Manager</u> Title	<u>COO/CFO</u> Title
<u>(510) 879-0132</u> Telephone	<u>510-577-9557</u> Telephone
<u>minh.co@ousd.org</u> E-mail address	<u>michelle.cho@eastbayia.org</u> E-mail address

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(   ) 2018-19 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
ACOE District Advisor

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

**Charter School Name:** East Bay Innovation Academy  
 (name continued) \_\_\_\_\_  
**CDS #:** 01-61259-0129932  
**Charter Approving Entity:** Oakland Unified School District  
**County:** Alameda  
**Charter #:** 1620  
**Budgeting Period:** 2018/19

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>A. REVENUES</b>					
<b>1. LCFF Sources</b>					
State Aid - Current Year	8011	2,664,815.41	3,291,657.68		3,291,657.68
Education Protection Account State Aid - Current Year	8012	93,936.00	107,160.00		107,160.00
State Aid - Prior Years	8019		0.00		0.00
Transfer of Charter Schools in Lieu of Property Taxes	8096	1,081,715.31	1,233,995.62		1,233,995.62
Other LCFF Transfers	8091, 8097				0.00
Total, LCFF Sources		3,840,466.72	4,632,813.31	0.00	4,632,813.31
<b>2. Federal Revenues</b>					
Every Student Succeeds Act (Titles I - V)	8290	32,865.00		28,773.00	28,773.00
Special Education - Federal	8181, 8182	83,765.33		62,125.00	62,125.00
Child Nutrition - Federal	8220	25,732.00		24,111.68	24,111.68
Donated Food Commodities	8221				0.00
Other Federal Revenues	8110, 8260-8299				0.00
Total, Federal Revenues		142,362.33	0.00	115,009.68	115,009.68
<b>3. Other State Revenues</b>					
Special Education - State	StateRevSE	467,030.95		472,887.60	472,887.60
All Other State Revenues	StateRevAO	280,813.87	189,030.92	198,200.78	387,231.70
Total, Other State Revenues		747,844.82	189,030.92	671,088.38	860,119.30
<b>4. Other Local Revenues</b>					
All Other Local Revenues	LocalRevAO	612,961.26	407,961.43		407,961.43
Total, Local Revenues		612,961.26	407,961.43	0.00	407,961.43
<b>5. TOTAL REVENUES</b>		<b>5,343,635.12</b>	<b>5,229,805.65</b>	<b>786,098.05</b>	<b>6,015,903.70</b>
<b>B. EXPENDITURES</b>					
<b>1. Certificated Salaries</b>					
Certificated Teachers' Salaries	1100	1,676,254.83	1,909,766.52	202,282.00	2,112,048.52
Certificated Pupil Support Salaries	1200		0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	410,096.55	429,036.07	78,614.24	507,650.30
Other Certificated Salaries	1900		95,000.00		95,000.00
Total, Certificated Salaries		2,086,351.38	2,433,802.58	280,896.24	2,714,698.82
<b>2. Non-certificated Salaries</b>					
Non-certificated Instructional Aides' Salaries	2100	182,285.76	0.00	144,160.00	144,160.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	183,450.00	211,150.00	0.00	211,150.00
Clerical and Office Salaries	2400	159,819.09	150,152.50	0.00	150,152.50
Other Non-certificated Salaries	2900	66,324.00	27,540.00	8,640.00	36,180.00
Total, Non-certificated Salaries		591,878.85	388,842.50	152,800.00	541,642.50

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy  
(name continued) \_\_\_\_\_

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>3. Employee Benefits</b>					
STRS	3101-3102	294,407.54	383,091.41	58,861.56	441,952.97
PERS	3201-3202	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	82,104.98	70,359.18	10,810.61	81,169.78
Health and Welfare Benefits	3401-3402	215,779.74	233,594.40	35,891.52	269,485.92
Unemployment Insurance	3501-3502	18,105.16	20,090.17	3,086.83	23,177.00
Workers' Compensation Insurance	3601-3602	30,138.76	33,871.74	5,204.35	39,076.10
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	22,656.05	3,481.08	26,137.13
Total, Employee Benefits		640,536.18	763,662.94	117,335.95	880,998.89
<b>4. Books and Supplies</b>					
Approved Textbooks and Core Curricula Materials	4100	6,549.68	11,340.00	0.00	11,340.00
Books and Other Reference Materials	4200	2,239.98	2,572.87	0.00	2,572.87
Materials and Supplies	4300	84,111.02	96,122.00	0.00	96,122.00
Noncapitalized Equipment	4400	78,994.41	167,600.00	0.00	167,600.00
Food	4700	61,352.00	42,354.30	27,556.20	69,910.50
Total, Books and Supplies		233,247.10	319,989.17	27,556.20	347,545.37
<b>5. Services and Other Operating Expenditures</b>					
Subagreements for Services	5100	0.00	0.00	0.00	0.00
Travel and Conferences	5200	1,112.73	2,680.07	0.00	2,680.07
Dues and Memberships	5300	7,672.02	12,025.46	0.00	12,025.46
Insurance	5400	32,277.99	39,323.53	0.00	39,323.53
Operations and Housekeeping Services	5500	163,793.00	179,708.20	0.00	179,708.20
Rentals, Leases, Repairs, and Noncap. Improvements	5600	322,897.43	237,850.98	194,756.25	432,607.23
Transfers of Direct Costs	5700-5799				0.00
Professional/Consulting Services & Operating Expend.	5800	1,245,211.30	528,608.20	278,897.50	807,505.71
Communications	5900	16,890.00	41,560.60	0.00	41,560.60
Total, Services and Other Operating Expenditures		1,789,854.47	1,041,757.05	473,653.75	1,515,410.80
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)</b>					
Land and Improvements of Land	6100-6170				0.00
Buildings and Improvements of Buildings	6200				0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300				0.00
Equipment	6400				0.00
Equipment Replacement	6500				0.00
Depreciation Expense (for full accrual basis only)	6900				0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00
<b>7. Other Outgo</b>					
Tuition to Other Schools	7110-7143				0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213				0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE				0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO				0.00
All Other Transfers	7281-7299				0.00
Transfer of Indirect Costs	7300-7399				0.00
Debt Service:					
Interest	7438				0.00
Principal	7439				0.00
Total, Other Outgo		0.00	0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		5,341,867.98	4,948,054.24	1,052,242.14	6,000,296.38
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		1,767.14	281,751.42	(266,144.09)	15,607.33

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy  
(name continued) \_\_\_\_\_

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>D. OTHER FINANCING SOURCES / USES</b>					
1. Other Sources	8930-8979				0.00
2. Less: Other Uses	7630-7699				0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999		(266,144.09)	266,144.09	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	(266,144.09)	266,144.09	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>					
		1,767.14	15,607.33	0.00	15,607.33
<b>F. FUND BALANCE, RESERVES</b>					
1. Beginning Fund Balance					
a. As of July 1	9791	497,956.43	466,280.14		466,280.14
b. Adjustments/Restatements to Beginning Balance	9793, 9795	(33,443.43)			0.00
c. Adjusted Beginning Balance		464,513.00	466,280.14	0.00	466,280.14
2. Ending Fund Balance, June 30 (E + F.1.c.)		466,280.14	481,887.47	0.00	481,887.47
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711				0.00
Stores	9712				0.00
Prepaid Expenditures	9713				0.00
All Others	9719				0.00
b. Restricted	9740				0.00
c. Committed					
Stabilization Arrangements	9750				0.00
Other Commitments	9760				0.00
d. Assigned					
Other Assignments	9780	50,378.00			0.00
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789	160,256.04	180,008.89		180,008.89
Unassigned / Unappropriated Amount	9790	255,646.10	301,878.57	0.00	301,878.58

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy  
 (name continued) \_\_\_\_\_  
 CDS #: 01-61259-0129932  
 Charter Approving Entity: Oakland Unified School District  
 County: Alameda  
 Charter #: 1620  
 Fiscal Year: 2018/19

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2018/19			Totals for 2019/20	Totals for 2020/21
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
<b>1. LCFF Sources</b>						
State Aid - Current Year	8011	3,291,657.68	0.00	3,291,657.68	4,273,168.51	4,855,452.86
Education Protection Account State Aid - Current Year	8012	107,160.00	0.00	107,160.00	129,720.00	140,760.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	1,233,995.62	0.00	1,233,995.62	1,493,784.17	1,620,914.74
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		4,632,813.31	0.00	4,632,813.31	5,896,672.68	6,617,127.60
<b>2. Federal Revenues</b>						
Every Student Succeeds Act (Titles I - V)	8290	0.00	28,773.00	28,773.00	33,812.00	42,144.00
Special Education - Federal	8181, 8182	0.00	62,125.00	62,125.00	70,875.00	86,250.00
Child Nutrition - Federal	8220	0.00	24,111.68	24,111.68	29,342.25	31,893.75
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00		
Total, Federal Revenues		0.00	115,009.68	115,009.68	134,029.25	160,287.75
<b>3. Other State Revenues</b>						
Special Education - State	StateRevSE	0.00	472,887.60	472,887.60	540,470.43	580,086.60
All Other State Revenues	StateRevAO	189,030.92	198,200.78	387,231.70	349,787.73	372,043.94
Total, Other State Revenues		189,030.92	671,088.38	860,119.30	890,258.16	952,130.53
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	407,961.43	0.00	407,961.43	506,476.35	633,382.38
Total, Local Revenues		407,961.43	0.00	407,961.43	506,476.35	633,382.38
<b>5. TOTAL REVENUES</b>						
		5,229,805.65	786,098.05	6,015,903.70	7,427,436.45	8,362,928.26
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Certificated Teachers' Salaries	1100	1,909,766.52	202,282.00	2,112,048.52	2,807,477.73	3,252,524.06
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	429,036.07	78,614.24	507,650.30	605,418.06	626,607.69
Other Certificated Salaries	1900	95,000.00	0.00	95,000.00	98,325.00	101,766.38
Total, Certificated Salaries		2,433,802.58	280,896.24	2,714,698.82	3,511,220.79	3,980,898.13
<b>2. Non-certificated Salaries</b>						
Non-certificated Instructional Aides' Salaries	2100	0.00	144,160.00	144,160.00	193,155.60	199,916.05
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	211,150.00	0.00	211,150.00	218,540.25	226,189.16
Clerical and Office Salaries	2400	150,152.50	0.00	150,152.50	205,807.84	213,011.11
Other Non-certificated Salaries	2900	27,540.00	8,640.00	36,180.00	37,446.30	38,756.92
Total, Non-certificated Salaries		388,842.50	152,800.00	541,642.50	654,949.99	677,873.24

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy  
(name continued) \_\_\_\_\_

Description	Object Code	FY 2018/19			Totals for 2019/20	Totals for 2020/21
		Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	383,091.41	58,861.56	441,952.97	639,877.20	763,942.01
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	70,359.18	10,810.61	81,169.78	101,734.73	110,335.90
Health and Welfare Benefits	3401-3402	233,594.40	35,891.52	269,485.92	370,543.14	437,240.91
Unemployment Insurance	3501-3502	20,090.17	3,086.83	23,177.00	27,993.00	30,401.00
Workers' Compensation Insurance	3601-3602	33,871.74	5,204.35	39,076.10	49,994.05	55,905.26
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	22,656.05	3,481.08	26,137.13	31,769.42	32,881.35
Total, Employee Benefits		763,662.94	117,335.95	880,998.89	1,221,911.54	1,430,706.42
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	11,340.00	0.00	11,340.00	14,076.00	15,606.00
Books and Other Reference Materials	4200	2,572.87	0.00	2,572.87	3,434.92	4,082.39
Materials and Supplies	4300	96,122.00	0.00	96,122.00	127,030.80	139,933.80
Noncapitalized Equipment	4400	167,600.00	0.00	167,600.00	134,928.00	145,857.91
Food	4700	42,354.30	27,556.20	69,910.50	84,875.40	92,186.21
Total, Books and Supplies		319,989.17	27,556.20	347,545.37	364,345.12	397,666.31
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	2,680.07	0.00	2,680.07	3,578.05	4,252.49
Dues and Memberships	5300	12,025.46	0.00	12,025.46	12,265.97	12,511.29
Insurance	5400	39,323.53	0.00	39,323.53	48,811.11	54,116.67
Operations and Housekeeping Services	5500	179,708.20	0.00	179,708.20	213,302.37	217,568.41
Rentals, Leases, Repairs, and Noncap. Improvements	5600	237,850.98	194,756.25	432,607.23	478,660.04	504,655.33
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00		
Professional/Consulting Services and Operating Expend.	5800	528,608.20	278,897.50	807,505.71	804,564.52	885,956.89
Communications	5900	41,560.60	0.00	41,560.60	44,431.81	45,320.45
Total, Services and Other Operating Expenditures		1,041,757.05	473,653.75	1,515,410.80	1,605,613.86	1,724,381.54
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)</b>						
Land and Improvements of Land	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for full accrual only)	6900	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7281-7299	0.00	0.00	0.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		4,948,054.24	1,052,242.14	6,000,296.38	7,358,041.31	8,211,525.64
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		281,751.42	(266,144.09)	15,607.33	69,395.14	151,402.62

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy  
(name continued) \_\_\_\_\_

Description	Object Code	FY 2018/19			Totals for 2019/20	Totals for 2020/21
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(266,144.09)	266,144.09	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		(266,144.09)	266,144.09	0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>						
		15,607.33	0.00	15,607.33	69,395.14	151,402.62
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	466,280.14	0.00	466,280.14	481,887.47	551,282.61
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		466,280.14	0.00	466,280.14	481,887.47	551,282.61
2. Ending Fund Balance, June 30 (E + F.1.c.)		481,887.47	0.00	481,887.47	551,282.61	702,685.23
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	0.00		0.00		
Stores	9712	0.00	0.00	0.00		
Prepaid Expenditures	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00		0.00		
Other Commitments	9760	0.00		0.00		
d. Assigned						
Other Assignments	9780	0.00		0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	180,008.89	0.00	180,008.89	220,741.24	246,345.77
Undesignated / Unappropriated Amount	9790	301,878.57	0.00	301,878.58	330,541.37	456,339.46