

East Bay Innovation Academy

Monthly Cash Forecast

As of May close

	2017/18												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Projected		
Beginning Cash	399,540	387,492	215,785	275,562	174,378	131,435	134,763	178,358	252,361	247,493	305,372	327,992		
Revenue														
LCFF Entitlement	-	166,586	368,789	330,427	273,869	273,869	332,119	272,891	431,576	377,330	360,591	350,268	3,840,467	302,152
Federal Income	-	-	2,227	8,217	1,941	5,796	21,429	-	5,772	18,585	4,941	41,724	142,362	31,731
Other State Income	10,026	9,925	18,091	17,879	17,990	82,347	122,086	57,843	29,982	97,839	65,112	37,324	747,845	181,400
Local Revenues	0	10,892	43,086	(504)	72,854	807	37	20,134	1,348	13,538	(19,808)	26,576	168,961	-
Fundraising and Grants	1,101	16,496	7,152	26,327	34,743	26,672	7,467	207,391	9,094	15,235	56,352	35,970	444,000	-
Total Revenue	11,128	203,899	439,345	382,346	401,397	389,491	483,139	558,259	477,772	522,528	467,187	491,862	5,343,635	515,282
Expenses														
Compensation & Benefits	108,763	298,002	326,531	300,654	302,260	287,420	314,224	292,655	294,734	295,480	292,990	208,054	3,318,766	(3,000)
Books & Supplies	60,408	56,713	10,994	3,988	21,372	6,442	15,461	10,442	11,965	8,208	12,157	15,097	233,247	-
Services & Other Operating Expenses	66,157	95,251	90,721	189,023	175,132	103,914	169,073	135,748	247,308	120,854	165,226	134,310	1,789,854	97,136
Capital Outlay	-	12,175	1,236	(13,411)	267	-	(267)	-	-	-	-	-	-	-
Total Expenses	235,328	462,142	429,482	480,254	499,031	397,777	498,491	438,845	554,007	424,543	470,373	357,462	5,341,868	94,136
Operating Cash Inflow (Outflow)	(224,200)	(258,242)	9,863	(97,908)	(97,633)	(8,285)	(15,352)	119,414	(76,234)	97,985	(3,185)	134,400	1,767	421,146
Revenues - Prior Year Accruals	329,290	99,493	686	17,501	-	-	40,112	(32,766)	6,553	6,553	6,553	13,421		
Expenses - Prior Year Accruals	(838)	(0)	-	(1,882)	(31,563)	-	(31,778)	33,744	-	-	(6,975)	-		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable - Current Year	(88,497)	(25,579)	37,397	(19,010)	82,920	8,451	47,317	(50,142)	52,488	(50,448)	27,517	-		
Summerholdback for Teachers	(73,542)	12,622	11,832	8,448	11,666	11,494	11,630	12,086	12,325	12,122	1,705	16,305		
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Payable (Long Term)	-	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	(8,333)	-	-		
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-		
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-		
Other Balance Sheet Changes	45,740	-	-	-	-	-	-	-	-	-	(2,995)	-		
Ending Cash	387,492	215,785	275,562	174,378	131,435	134,763	178,358	252,361	247,493	305,372	327,992	492,117		

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Monthly Cash Forecast
As of May close

	2018/19												Forecast	AP/AR
	Projected													
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	492,117	377,747	285,412	48,839	238,077	419,128	355,599	371,222	339,686	356,396	401,437	442,431		
Revenue														
LCFF Entitlement	-	209,176	274,078	571,050	346,228	346,228	474,618	346,228	472,137	389,832	383,220	383,220	4,632,813	436,800
Federal Income	-	-	-	9,604	2,411	2,411	9,604	2,411	2,411	9,604	39,065	2,411	115,010	35,076
Other State Income	-	12,071	12,071	22,072	243,176	22,072	22,072	102,811	29,726	78,415	91,146	29,726	860,119	194,762
Local Revenues	0	0	5,878	61,318	30,360	5,878	21,628	7,768	7,768	7,768	7,768	7,768	163,901	-
Fundraising and Grants	-	-	2,041	18,371	30,618	96,082	1,021	1,021	37,762	51,021	3,062	3,062	244,060	-
Total Revenue	0	221,246	294,068	682,415	652,793	472,671	528,943	460,239	549,804	536,640	524,260	426,187	6,015,904	666,637
Expenses														
Compensation & Benefits	114,807	153,327	388,955	382,002	380,843	380,843	390,114	382,002	382,002	377,180	377,180	428,085	4,137,340	-
Books & Supplies	71,890	77,746	37,567	19,706	19,706	19,706	16,871	16,871	16,871	16,871	16,871	16,871	347,545	-
Services & Other Operating Expenses	67,756	76,157	128,083	109,481	109,481	150,800	119,996	114,896	156,215	111,209	111,209	152,529	1,515,411	107,601
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	254,453	307,230	554,605	511,188	510,030	551,349	526,980	513,768	555,088	505,260	505,260	597,485	6,000,296	107,601
Operating Cash Inflow (Outflow)	(254,453)	(85,983)	(260,537)	171,226	142,763	(78,678)	1,962	(53,529)	(5,284)	31,380	19,000	(171,298)	15,607	559,036
Revenues - Prior Year Accruals	360,622	113,576	10,304	4,350	24,627	1,489	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(139,015)	(38,405)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(81,523)	(81,523)	21,994	21,994	21,994	21,994	21,994	21,994	21,994	21,994	21,994	21,994	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(8,334)	(8,334)	(8,334)	(8,334)	(8,334)	-	-	(8,334)	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	377,747	285,412	48,839	238,077	419,128	355,599	371,222	339,686	356,396	401,437	442,431	293,127		