

East Bay Innovation Academy
Multiyear Budget Summary DRAFT

	2017/18	2018/19	2018/19	2019/20	2020/21
	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
SUMMARY					
Revenue					
LCFF Entitlement	3,840,467	4,604,202		5,896,785	6,617,128
Federal Revenue	142,862	114,840		133,101	160,288
Other State Revenues	767,770	943,878		889,349	951,714
Local Revenues	178,513	162,299		348,576	402,564
Fundraising and Grants	473,000	184,450		203,500	212,500
Total Revenue	5,402,612	6,009,669		7,471,312	8,344,194
Expenses					
Compensation and Benefits	3,383,674	4,283,494		5,429,073	6,077,614
Books and Supplies	243,925	344,325		354,155	387,211
Services and Other Operating Expenditures	1,774,809	1,558,205		1,618,871	1,691,967
Depreciation	-	-		-	-
Total Expenses	5,402,408	6,186,024		7,402,100	8,156,791
Operating Income	204	(176,355)		69,212	187,402
Fund Balance					
Beginning Balance (Unaudited)	497,956	464,716		288,361	357,573
Audit Adjustment	(33,445)	-		-	-
Beginning Balance (Audited)	464,512	464,716		288,361	357,573
Operating Income	204	(176,355)		69,212	187,402
Ending Fund Balance (including Depreciation)	464,716	288,361		357,573	544,975
Ending Fund Balance as a % of Expenses	9%	5%		5%	7%
Capital Outlay	-	-		-	-

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Detail	2017/18	2018/19	2018/19	2019/20	2020/21
	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
Enrollment Breakdown					
6	123	116	-	115	115
7	121	116	-	115	115
8	120	116	-	115	115
9	77	95	-	115	115
10	51	75	-	110	110
11	-	45	-	75	110
12	-	-	-	45	70
Enrollment Summary					
4-6	123	116	-	115	115
7-8	241	232	-	230	230
9-12	128	215	-	345	405
Total Enrolled	492	563	-	690	750
ADA %					
4-6	96%	96%	-	96%	96%
7-8	96%	96%	-	96%	96%
9-12	93%	92%	-	92%	92%
Average	95%	94%	-	94%	94%
ADA					
4-6	117.9	111.4	-	110.4	110.4
7-8	231.7	222.7	-	220.8	220.8
9-12	120.1	197.8	-	317.4	372.6
Total ADA	469.7	531.9	-	648.6	703.8
Demographic Information					
Prior Year					
ADA (P-2)	403.91	470	-	532	649
CALPADS Enrollment (for unduplicated % calc)	419	497	-	563	690
# Unduplicated Count (CALPADS)	94	131	-	148	181
# Free & Reduced Lunch (FRL) (CALPADS)	58	69	-	78	96
# ELL (CALPADS)	21	25	-	28	34
Current Year					
CALPADS Enrollment (for unduplicated % calc)	497	563	-	690	750
# Unduplicated Count (CALPADS)	131	148	-	181	197
# Free & Reduced Lunch (FRL) (CALPADS)	69	78	-	96	104
# ELL (CALPADS)	25	28	-	34	37
New Students	73	71	-	127	60

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LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	2,664,815	3,272,859	Backfills State Aid	4,273,281	4,855,453
8012	Education Protection Account Entitlement	93,936	106,376	Greater of: \$200 per ADA or 24% of State Aid	129,720	140,760
8019	State Aid - Prior Years	-	-		-	-
8096	Charter Schools in Lieu of Property Taxes	1,081,715	1,224,968	In accordance with Local Property Tax of \$2303.09 per ADA	1,493,784	1,620,915
SUBTOTAL - LCFF Entitlement		3,840,467	4,604,202		5,896,785	6,617,128
8100 Federal Revenue						
8181	Special Education - Entitlement	54,156	62,125	\$125 per PY CBEDS Enrollment	70,375	86,250
8182	Special Education Reimbursement	39,610	-	Level 3 NPS reimbursed at 80%	-	-
8220	Child Nutrition Programs	16,232	23,942	Estimated reimbursement at 35% of total Food Service Cost.	29,342	31,894
8291	Title I	26,474	23,598	\$342 per Title I eligible student	27,378	34,560
8292	Title II	6,391	5,175	\$75 per Title I eligible student	6,006	7,584
SUBTOTAL - Federal Income		142,862	114,840		133,101	160,288
8300 Other State Revenues						
8319	Other State Apportionments - Prior Years	6,904	-		-	-
8381	Special Education - Entitlement (State)	241,416	277,641	\$522 per CY ADA	347,270	386,887
8382	Special Education Reimbursement (State)	245,615	176,000	80% of \$3K per service count for L2. L3 NPS and in house SDC reimb at 80%	176,000	176,000
8520	Child Nutrition - State	1,443	3,420	Estimated reimbursement at 5% of total Food Service Cost.	4,192	4,556
8545	School Facilities Apportionments	113,329	218,700	\$750 per ADA or 0.675 of rent, lesser of the two	223,074	229,766
8550	Mandated Cost Reimbursements	67,945	164,931	\$14 per PY 6-8 ADA, \$42 per 9-12 ADA, one-time funding of \$330 per	12,985	17,968
8560	State Lottery Revenue	91,118	103,185	\$194 per ADA per SSC	125,828	136,537
SUBTOTAL - Other State Income		767,770	943,878		889,349	951,714
8600 Other Local Revenue						
8634	Food Service Sales	13,770	13,681	Estimated reimbursement at 20% of total Food Service Cost.	16,767	18,225
8660	Interest	1	1		1	1
8690	Other Local Revenue	18,776	11,260	\$20 per Students Total	14,076	15,606
8699	All Other Local Revenue	9,283	-		-	-
8701	Oakland Measure N	112,200	112,875	\$525 per grades 9-12 student, but probation	293,250	344,250
8702	Oakland Measure G	-	-	\$1M for charters, allocated by ADA% among OUSD charters	-	-
8703	Oakland Measure G1	24,482	24,482	Grades 6-8 enrollment, multiplied by 80% oakland resident, 20% LCFF %. Per pupil allocation (\$190 for staff, \$450 for art)	24,482	24,482
SUBTOTAL - Local Revenues		178,513	162,299		348,576	402,564
8800 Donations/Fundraising						
8801	Donations - Parents	98,000	84,450	\$150 per Students Total	103,500	112,500
8802	Donations - Private	369,000	50,000	NGLC	50,000	50,000
8803	Fundraising	6,000	50,000	SpringFest, other	50,000	50,000
SUBTOTAL - Fundraising and Grants		473,000	184,450		203,500	212,500
TOTAL REVENUE		5,402,612	6,009,669		7,471,312	8,344,194

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EXPENSES						
Compensation & Benefits						
1000	Certificated Salaries					
1100	Teachers Salaries	1,463,700	1,759,275	26 FTE (5 each ELA, math, history, science; 2 Comp Sci, 2 Spanish, 1 art, 1 PE)	2,371,587	2,749,828
1103	Teacher - Substitute Pay	4,988	20,000	1 FTE	41,400	42,849
1111	Teacher - Bonus	28,998	35,186	0 FTE	47,292	54,857
1148	Teacher - Special Ed	183,811	337,782	5 FTE, RSP	349,499	361,627
1150	Teacher - Summer School	-	14,520	0.1 FTE	15,972	17,569
1300	Certificated Supervisor & Administrator Salaries	145,355	137,917	1 FTE, Head of School	142,744	147,740
1311	Cert Admin - DESEL, Curr. Instr.	254,677	373,750	4 FTE, 1 DESEL, 2 Curr. Instr., 1 Dir of Sp Pop	466,832	483,171
1322	Cert Admin - Bonus	12,297	15,350	0 FTE	18,287	18,927
1980	Other Cert - Counselor	-	95,000	1 FTE	98,325	101,766
SUBTOTAL - Certificated Employees		2,093,825	2,788,780	-	3,551,938	3,978,334
2000	Classified Salaries					
2104	Classified - SPED	156,569	149,160	3.9 FTE, including RJ Coordinator	193,156	199,916
2105	Classified - Intersession	59,186	-		-	-
2300	Classified Supervisor & Administrator Salaries	181,783	211,150	2 FTE, Back Office	218,540	226,189
2311	Classified Admin - Bonus	3,750	10,558	0 FTE	11,085	11,640
2400	Classified Clerical & Office Salaries	99,682	120,960	3 FTE (2 Office Managers, tech/facilities manager)	130,385	134,948
2401	Classified Clerical & Office Salaries - Bonus	6,120	9,364	0 FTE	9,832	10,323
2402	Classified Clerical & Office Salaries - Community En	60,138	72,873	1 FTE	75,423	78,063
2905	Other Classified - After School	57,960	-		-	-
2928	Other Classified - Food	14,160	18,900	0 FTE	19,562	20,246
SUBTOTAL - Classified Employees		639,347	592,964	-	657,982	681,325
3000	Employee Benefits					
3100	STRS	300,486	454,013	16.28% of certificated payroll	643,966	759,862
3300	OASDI-Medicare-Alternative	80,352	86,184		102,294	110,290
3400	Health & Welfare Benefits	215,498	269,486	\$6124.68 per FTE per year. Growing at 8% per year.	363,806	429,830
3500	Unemployment Insurance	21,368	23,779	4.30% per first ~\$7K of pay per person	27,692	30,100
3600	Workers Comp Insurance	32,798	40,581	1.20% of payroll, per insurance quote for similarly sized school	50,519	55,916
3900	Other Employee Benefits	-	27,707	5% of applicable payroll	30,875	31,956
SUBTOTAL - Employee Benefits		650,502	901,750	-	1,219,152	1,417,954

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4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	11,550	11,260	\$20 per Student	14,076	15,606
4200	Books & Other Reference Materials	2,240	2,583	\$99 per Teacher	3,445	4,031
4300	Materials & Supplies	15,507	16,890	\$30 per Student	21,114	23,409
4320	Educational Software	45,000	56,300	Achieve3K, Apex, CPM pilot, NWEA, WeVideo, Overgrad, other	70,380	78,030
4330	Office Supplies	17,712	20,268	\$36 per Student	25,337	28,091
4352	Quest (After School)	7,070	-		-	-
4400	Noncapitalized Equipment	3,854	10,000	printer, safety equip	10,200	10,404
4410	Classroom Furniture, Equipment & Supplies	14,364	10,000	new classrooms	11,028	11,028
4420	Computers (individual items less than \$5k)	56,958	128,600	Replacing 6th and 7th CBs (270 at \$320 ea), new 9th (100 at \$400 ea)	93,600	103,774
4423	Staff Computers	1,543	8,000	New and replacements	15,000	15,450
4430	Non Classroom Related Furniture, Equipment & Sup	8,275	11,000	lunch tables, 10 CB carts	5,100	5,202
4710	Student Food Services	58,852	68,405	Assumes that 60% of total Food Service Cost is reimbursed	83,835	91,125
4720	Other Food	1,000	1,020	BTSN, other events	1,040	1,061
SUBTOTAL - Books and Supplies		243,925	344,325		-	387,211

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5000	Services & Other Operating Expenses					
5220	Travel and Lodging	2,333	2,690	\$103 per Teacher	3,589	4,199
5300	Dues & Memberships	7,672	12,025	CCSA, Board on Track, Overgrad, other	12,266	12,511
5450	Insurance - Other	32,497	39,046	\$69 per Student	48,811	54,117
5515	Janitorial, Gardening Services & Supplies	90,000	105,600	Sergio at \$8.8k/mo	107,712	109,866
5535	Utilities - All Utilities	68,793	74,108	2 sites	105,590	107,702
5610	Rent	151,106	324,000	\$27000 per Monthly Rate	330,480	340,394
5611	Prop 39 Related Costs	125,952	105,598	\$106K for Marshall (\$3.85/sq ft)	133,301	149,239
5615	Repairs and Maintenance - Building	23,525	11,509	\$959 per Monthly Rate	11,740	11,974
5616	Repairs and Maintenance - Computers	22,315	12,000	Safeware, Acer	12,240	12,485
5803	Accounting Fees	10,000	10,200		10,404	10,612
5809	Banking Fees	834	851		868	885
5810	Intersession	85,300	-		-	-
5812	Business Services	84,000	35,000	Flat Fee \$35K	-	-
5815	Consultants - Instructional	25,000	25,000	Measure N, other	25,500	26,010
5820	Consultants - Non Instructional - Custom 1	14,200	32,200	Includes charter renewal support, facility project studies	10,404	10,612
5821	Consultants - Non Instructional - Custom 2	-	55,000	Climate coaching	-	-
5824	District Oversight Fees	38,405	46,042	1.0% of LCFF General Purpose Grant	58,968	66,171
5836	Fingerprinting	1,552	2,996	\$62 per FTE	3,763	4,163
5839	Fundraising Expenses	17,076	15,378		15,685	15,999
5843	Interest - Loans Less than 1 Year	360	-		-	-
5845	Legal Fees	82,800	52,800	\$4400 per Monthly Rate	53,856	54,933
5851	Marketing and Student Recruiting	4,978	1,847	\$26 per New Student	3,369	1,624
5857	Payroll Fees	5,200	4,896	\$408 per Monthly Rate	4,994	5,094
5860	Printing and Reproduction	189	193		196	200
5863	Professional Development	28,913	29,491		30,081	30,683
5866	SPED MH Day/NPS Services	335,876	160,000	1 out of state NPS \$160K	163,200	150,000
5869	Special Education Contract Instructors	348,462	198,745	Includes psych, speech, OT	248,449	275,454
5872	Special Education Encroachment	11,823	13,591		16,706	18,925
5875	Staff Recruiting	4,402	4,490		4,580	4,672
5878	Student Assessment	10,000	12,643	AP, CELDT	15,495	16,842
5880	Student Health Services	396	404		412	421
5881	Student Information System	17,000	37,000	Illuminate with master scheduling and School Messenger and Echo (\$17K, \$20K)	37,740	38,495
5884	Substitutes	60,320	56,300	\$100 per Student	70,380	78,030
5887	Technology Services	32,536	33,000	Need ACOE internet service (\$12.5K), web filtering/Google Securly	33,660	34,333
5899	Miscellaneous Operating Expenses	1,103	-		-	-
5900	Communications	28,360	42,000	AT&T fiber at two sites (\$1500/mo), phone (\$1500/mo)	42,840	43,697
5915	Postage and Delivery	1,530	1,561		1,592	1,624
SUBTOTAL - Services & Other Operating Exp.		1,774,809	1,558,205		1,618,871	1,691,967

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6000	Capital Outlay					
6100	Sites & Improvement of Sites	-	-		-	-
6200	Buildings & Improvement of Buildings	-	-		-	-
6300	School Libraries	-	-		-	-
6400	Equipment	-	-		-	-
6410	Computers (capitalizable items)	-	-		-	-
6420	Furniture (capitalizable items)	-	-		-	-
6430	Other Equipment (capitalizable items)	-	-		-	-
6500	Equipment Replacement	-	-		-	-
0000	(School Defined)	-	-		-	-
0000	(School Defined)	-	-		-	-
	SUBTOTAL - Capital Outlay	-	-		-	-
TOTAL EXPENSES		5,402,408	6,186,024		7,402,100	8,156,791
6900	Total Depreciation (includes Prior Years)	-	-		-	-
TOTAL EXPENSES including Depreciation		5,402,408	6,186,024		7,402,100	8,156,791