

**East Bay Innovation Academy**  
Multiyear Budget Summary DRAFT

	2017/18	2018/19	2018/19	2019/20	2020/21	2021/22	2022/23
	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget	Preliminary Budget	Preliminary Budget
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	3,835,086	4,582,193		5,859,759	6,583,345	7,226,204	7,451,930
Federal Revenue	141,082	82,200		94,628	116,805	127,875	136,560
Other State Revenues	764,295	875,025		973,900	1,035,216	902,927	917,972
Local Revenues	178,513	148,618		331,809	384,339	423,857	424,194
Fundraising and Grants	507,000	184,450		203,500	212,500	219,250	219,250
<b>Total Revenue</b>	<b>5,425,976</b>	<b>5,872,486</b>		<b>7,463,596</b>	<b>8,332,205</b>	<b>8,900,113</b>	<b>9,149,906</b>
<b>Expenses</b>							
Compensation and Benefits	3,402,867	4,593,519		5,277,221	6,092,268	6,337,531	6,556,315
Books and Supplies	243,925	280,219		270,320	296,086	356,147	363,269
Services and Other Operating Expenditures	1,768,159	1,688,831		1,822,964	1,844,034	1,914,846	1,954,301
Depreciation	-	-		-	-	-	-
<b>Total Expenses</b>	<b>5,414,951</b>	<b>6,562,569</b>		<b>7,370,506</b>	<b>8,232,389</b>	<b>8,608,524</b>	<b>8,873,885</b>
<b>Operating Income</b>	<b>11,025</b>	<b>(690,083)</b>		<b>93,090</b>	<b>99,817</b>	<b>291,590</b>	<b>276,021</b>
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	497,956	475,537		(214,546)	(121,456)	(21,639)	269,951
Audit Adjustment	(33,445)	-		-	-	-	-
Beginning Balance (Audited)	464,512	475,537		(214,546)	(121,456)	(21,639)	269,951
Operating Income	11,025	(690,083)		93,090	99,817	291,590	276,021
<b>Ending Fund Balance (including Depreciation)</b>	<b>475,537</b>	<b>(214,546)</b>		<b>(121,456)</b>	<b>(21,639)</b>	<b>269,951</b>	<b>545,971</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>9%</b>	<b>-3%</b>		<b>-2%</b>	<b>0%</b>	<b>3%</b>	<b>6%</b>
<b>Capital Outlay</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>