

East Bay Innovation Academy

Monthly Cash Forecast

As of March close

	2017/18												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Projected	May Projected	Jun Projected		
Beginning Cash	399,540	387,492	215,785	275,562	174,378	131,435	134,763	178,358	252,361	247,493	355,512	488,539		
Revenue														
LCFF Entitlement	-	166,586	368,789	330,427	273,869	273,869	332,119	272,891	438,129	316,417	335,312	335,312	3,835,086	391,367
Federal Income	-	-	2,227	8,217	1,941	5,796	21,429	-	5,772	36,621	11,526	14,717	141,082	32,836
Other State Income	10,026	9,925	18,091	17,879	17,990	82,347	122,086	57,843	29,982	71,184	114,410	26,667	764,295	185,864
Local Revenues	0	10,892	43,086	(504)	72,854	807	37	20,134	1,348	1,792	26,274	1,792	178,513	-
Fundraising and Grants	1,101	16,496	7,152	26,327	34,743	26,672	7,467	207,391	9,094	56,852	56,852	56,852	507,000	-
Total Revenue	11,128	203,899	439,345	382,346	401,397	389,491	483,139	558,259	484,325	482,866	544,374	435,340	5,425,976	610,067
Expenses														
Compensation & Benefits	108,763	298,002	326,531	300,654	302,260	287,420	314,224	292,655	294,734	330,723	290,248	256,654	3,402,867	-
Books & Supplies	60,408	56,713	10,994	3,988	21,372	6,442	15,461	10,442	11,965	16,038	15,051	15,051	243,925	-
Services & Other Operating Expenses	66,157	95,251	90,721	189,023	175,132	103,914	169,073	135,748	247,308	69,352	122,568	180,964	1,768,159	122,947
Capital Outlay	-	12,175	1,236	(13,411)	267	-	(267)	-	-	-	-	-	-	-
Total Expenses	235,328	462,142	429,482	480,254	499,031	397,777	498,491	438,845	554,007	416,114	427,866	452,669	5,414,951	122,947
Operating Cash Inflow (Outflow)	(224,200)	(258,242)	9,863	(97,908)	(97,633)	(8,285)	(15,352)	119,414	(69,681)	66,752	116,508	(17,329)	11,025	487,120
Revenues - Prior Year Accruals	329,290	99,493	686	17,501	-	-	40,112	(32,766)	-	33,080	-	-	-	-
Expenses - Prior Year Accruals	(838)	(0)	-	(1,882)	(31,563)	-	(31,778)	33,744	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(88,497)	(25,579)	37,397	(19,010)	82,920	8,451	47,317	(50,142)	52,488	-	-	-	-	-
Summerholdback for Teachers	(73,542)	12,622	11,832	8,448	11,666	11,494	11,630	12,086	12,325	16,520	16,520	16,520	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	(8,334)	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	45,740	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	387,492	215,785	275,562	174,378	131,435	134,763	178,358	252,361	247,493	355,512	488,539	487,730		