

East Bay Innovation Academy
 Multiyear Budget Summary DRAFT
 GGA

	2017/18	2018/19	2018/19	2019/20	2020/21	2021/22	2022/23
	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget	Preliminary Budget	Preliminary Budget
SUMMARY							
Revenue							
LCFF Entitlement	3,848,721	4,768,584		5,860,650	6,585,457	7,227,695	7,453,745
Federal Revenue	141,082	122,727		139,384	158,839	170,750	180,292
Other State Revenues	748,755	868,023		955,022	769,347	815,766	830,810
Local Revenues	168,952	171,217		342,655	395,185	434,703	435,040
Fundraising and Grants	417,250	187,600		203,500	212,500	219,250	219,250
Total Revenue	5,324,760	6,118,150		7,501,211	8,121,328	8,868,163	9,119,138
Expenses							
Compensation and Benefits	3,451,867	4,557,314		5,239,378	6,049,085	6,289,025	6,506,344
Books and Supplies	241,697	276,125		268,280	332,977	314,024	320,305
Services and Other Operating Expenditures	1,847,716	2,152,005		2,313,390	1,746,020	1,725,138	1,609,263
Depreciation	-	-		-	-	-	-
Total Expenses	5,541,280	6,985,444		7,821,048	8,128,081	8,328,187	8,435,912
Operating Income	(216,520)	(867,294)		(319,837)	(6,754)	539,976	683,226
Fund Balance							
Beginning Balance (Unaudited)	497,956	247,991		(619,303)	(939,140)	(945,893)	(405,918)
Audit Adjustment	(33,445)	-		-	-	-	-
Beginning Balance (Audited)	464,512	247,991		(619,303)	(939,140)	(945,893)	(405,918)
Operating Income	(216,520)	(867,294)		(319,837)	(6,754)	539,976	683,226
Ending Fund Balance (including Depreciation)	247,991	(619,303)		(939,140)	(945,893)	(405,918)	277,308
Ending Fund Balance as a % of Expenses	4%	-9%		-12%	-12%	-5%	3%
Capital Outlay	-	-		-	-	-	-

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Detail							
Enrollment Breakdown							
6	123	116	-	115	115	115	115
7	121	116	-	115	115	115	115
8	119	116	-	115	115	115	115
9	78	116	-	115	115	115	115
10	52	75	-	110	110	115	115
11	-	45	-	75	110	110	110
12	-	-	-	45	70	110	110
Enrollment Summary	-	-	-	-	-	-	-
4-6	123	116	-	115	115	115	115
7-8	240	232	-	230	230	230	230
9-12	130	236	-	345	405	450	450
Total Enrolled	493	584	-	690	750	795	795
ADA %							
4-6	97%	96%	-	96%	96%	96%	96%
7-8	96%	96%	-	96%	96%	96%	96%
9-12	93%	92%	-	92%	92%	92%	92%
Average	95%	94%	-	94%	94%	94%	94%
ADA							
4-6	119.3	111.4	-	110.4	110.4	110.4	110.4
7-8	230.4	222.7	-	220.8	220.8	220.8	220.8
9-12	120.9	217.1	-	317.4	372.6	414.0	414.0
Total ADA	470.6	551.2	-	648.6	703.8	745.2	745.2
Demographic Information							
Prior Year							
ADA (P-2)	403.91	471	-	551	649	704	745
CALPADS Enrollment (for unduplicated % calc)	419	493	-	584	690	750	795
# Unduplicated Count (CALPADS)	94	131	-	154	182	198	210
# Free & Reduced Lunch (FRL) (CALPADS)	58	69	-	82	97	105	111
# ELL (CALPADS)	21	25	-	30	35	38	40
Current Year							
CALPADS Enrollment (for unduplicated % calc)	497	584	-	690	750	795	795
# Unduplicated Count (CALPADS)	131	154	-	182	198	210	210
# Free & Reduced Lunch (FRL) (CALPADS)	69	82	-	97	105	111	111
# ELL (CALPADS)	25	30	-	35	38	40	40
New Students	74	91	-	106	60	45	-

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LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	2,544,181	3,240,646	Backfills State Aid	4,062,718	4,634,509	5,161,985	5,388,036
8012	Education Protection Account Entitlement	94,122	110,240	Greater of: \$200 per ADA or 22.5% of State Aid	129,720	140,760	149,040	149,040
8019	State Aid - Prior Years	-	-		-	-	-	-
8096	Charter Schools in Lieu of Property Taxes	1,210,418	1,417,697	In accordance with Local Property Tax of \$2572.02 per ADA	1,668,212	1,810,188	1,916,669	1,916,669
SUBTOTAL - LCFF Entitlement		3,848,721	4,768,584		5,860,650	6,585,457	7,227,695	7,453,745
8100 Federal Revenue								
8181	Special Education - Entitlement	52,375	61,625	\$125 per PY CBEDS Enrollment	73,000	86,250	93,750	99,375
8182	Special Education Reimbursement	39,610	40,402	Level 3 NPS reimbursed at 90% of cost for out of state, Seneca	41,210	42,034	42,875	43,732
8220	Child Nutrition Programs	16,232	-	Outsource to OUSD	-	-	-	-
8291	Title I	26,474	19,665	\$285 per Title I eligible student	23,944	29,100	32,550	35,520
8292	Title II	6,391	1,035	\$15 per Title I eligible student	1,230	1,455	1,575	1,665
8297	PY Federal - Not Accrued	-	-		-	-	-	-
SUBTOTAL - Federal Income		141,082	122,727		139,384	158,839	170,750	180,292
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	6,904	-		-	-	-	-
8381	Special Education - Entitlement (State)	241,894	290,428	\$527 per CY ADA	349,984	390,404	426,473	439,779
8382	Special Education Reimbursement (State)	224,438	224,438	80% of \$3K per service count. Ultimately it will be lesser of this estimate or the actual MH budget.	224,438	224,438	224,438	224,438
8520	Child Nutrition - State	2,947	-	Outsourced to OUSD	-	-	-	-
8545	School Facilities Apportionments	113,329	236,250	\$1117 per ADA or 0.525 of rent, lesser of the two	240,975	-	-	-
8550	Mandated Cost Reimbursements	67,945	9,974	\$14 per PY 6-8 ADA, \$42 per 9-12 ADA	13,796	17,968	20,286	22,025
8560	State Lottery Revenue	91,298	106,933	\$194 per ADA per SSC	125,828	136,537	144,569	144,569
8590	All Other State Revenue	-	-		-	-	-	-
SUBTOTAL - Other State Income		748,755	868,023		955,022	769,347	815,766	830,810
8600 Other Local Revenue								
8634	Food Service Sales	13,787	-	Outsourced to OUSD	-	-	-	-
8660	Interest	1	1		1	1	1	1
8690	Other Local Revenue	9,790	11,680	\$20 per Students Total	14,076	15,606	16,873	17,211
8699	All Other Local Revenue	8,692	-		-	-	-	-
8701	Oakland Measure N	112,200	123,900	\$525 per grades 9-12 student, but still implementation (\$200)	293,250	344,250	382,500	382,500
8702	Oakland Measure G	-	-	\$1M for charters, allocated by ADA% among OUSD charters	-	-	-	-
8703	Oakland Measure G1	24,482	35,635	Grades 6-8 enrollment, multiplied by 80% oakland resident, 20% LCFF %. Per pupil allocation (\$190 for staff, \$450 for art)	35,328	35,328	35,328	35,328
SUBTOTAL - Local Revenues		168,952	171,217		342,655	395,185	434,703	435,040
8800 Donations/Fundraising								
8801	Donations - Parents	123,250	87,600	\$150 per Students Total	103,500	112,500	119,250	119,250
8802	Donations - Private	244,000	50,000		50,000	50,000	50,000	50,000
8803	Fundraising	50,000	50,000		50,000	50,000	50,000	50,000
SUBTOTAL - Fundraising and Grants		417,250	187,600		203,500	212,500	219,250	219,250
TOTAL REVENUE		5,324,760	6,118,150		7,501,211	8,121,328	8,868,163	9,119,138

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EXPENSES								
Compensation & Benefits								
1000	Certificated Salaries							
1100	Teachers Salaries	1,482,339	1,916,363	29 FTE (5 each ELA, math, history, science; 2 Comp Sci, 3 Spanish, 2 art, 2 PE)	2,329,810	2,765,285	2,848,033	2,933,264
1103	Teacher - Substitute Pay	5,988	40,000	1 FTE	41,200	42,436	43,709	45,020
1111	Teacher - Bonus	28,998	38,327	0 FTE	46,456	55,166	56,821	58,525
1148	Teacher - Special Ed	183,811	260,804	4 FTE, RSP	268,538	313,083	360,062	370,774
1150	Teacher - Summer School	13,200	14,520	0.1 FTE	15,972	17,569	19,326	21,259
1300	Certificated Supervisor & Administrator Salaries	145,355	137,917	1 FTE, Head of School	142,055	146,316	150,706	155,227
1311	Cert Admin - DESEL, Curr. Instr.	254,677	440,750	5 FTE, 2 DESEL, 2 Curr. Instr., 1 Dir of Sp Pop	446,423	459,815	473,610	487,818
1322	Cert Admin - Bonus	12,297	17,360	0 FTE	17,654	18,184	18,729	19,291
1980	Other Cert - Counselor	-	85,000	1 FTE	87,550	90,177	92,882	95,668
SUBTOTAL - Certificated Employees		2,126,664	2,951,041	-	3,395,658	3,908,031	4,063,878	4,186,847
2000	Classified Salaries							
2104	Classified - SPED	166,569	127,734	4 FTE	131,566	172,473	177,647	182,976
2105	Classified - Intersession	59,186	72,100	1 FTE	74,263	76,491	78,786	81,149
2300	Classified Supervisor & Administrator Salaries	181,783	208,750	2 FTE, Back Office	215,013	221,463	228,107	234,950
2311	Classified Admin - Bonus	3,750	10,438	0 FTE	10,959	11,507	12,083	12,687
2400	Classified Clerical & Office Salaries	105,409	118,289	3 FTE (2 Office Managers, tech/facilities manager)	127,680	131,510	135,455	139,519
2401	Classified Clerical & Office Salaries - Bonus	6,120	9,364	0 FTE	9,832	10,323	10,840	11,382
2402	Classified Clerical & Office Salaries - Community Er	58,958	72,873	1 FTE	75,059	77,310	79,630	82,019
2905	Other Classified - After School	57,960	-	-	-	-	-	-
2928	Other Classified - Food	16,160	18,900	0 FTE	19,467	20,051	20,653	21,272
SUBTOTAL - Classified Employees		655,896	638,446	-	663,838	721,129	743,199	765,954
3000	Employee Benefits							
3100	STRS	305,225	480,430	16.28% of certificated payroll	615,633	746,434	776,201	799,688
3300	OASDI-Medicare-Alternative	82,101	92,044	-	100,469	112,330	116,278	119,802
3400	Health & Welfare Benefits	226,840	296,707	\$6181.39 per FTE per year. Growing at 9% per year.	357,099	440,647	464,295	506,081
3500	Unemployment Insurance	21,752	25,585	4.30% per first ~\$7K of pay per person	26,789	31,003	32,508	32,508
3600	Workers Comp Insurance	33,391	43,074	1.20% of payroll, per insurance quote for similarly sized school	48,714	55,550	57,685	59,434
3900	Other Employee Benefits	-	29,987	5.00% of applicable payroll	31,179	33,962	34,981	36,031
SUBTOTAL - Employee Benefits		669,308	967,827	-	1,179,882	1,419,926	1,481,947	1,553,543

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4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	11,577	11,680	\$20 per Student	14,076	15,606	16,873	17,211
4200	Books & Other Reference Materials	2,240	2,881	\$99 per Teacher	3,445	4,031	4,111	4,194
4300	Materials & Supplies	15,538	17,520	\$30 per Student	21,114	23,409	25,310	25,816
4320	Educational Software	45,000	58,400	\$100 per Student	70,380	78,030	84,366	86,053
4330	Office Supplies	17,748	21,024	\$36 per Student	25,337	28,091	30,372	30,979
4352	Quest (After School)	2,550	-		-	-	-	-
4400	Noncapitalized Equipment	3,854	10,000		10,200	10,404	10,612	10,824
4410	Classroom Furniture, Equipment & Supplies	14,364	10,000		11,028	50,000	10,000	10,200
4420	Computers (individual items less than \$5k)	57,074	128,600	Replacing 6th and 7th CBs (270 at \$320 ea), new 9th (100 at \$400 ea)	93,600	103,774	112,200	114,444
4423	Staff Computers	3,543	12,000	20 machines, new and replacement	15,000	15,450	15,914	16,232
4430	Non Classroom Related Furniture, Equipment & Sup	8,275	3,000		3,060	3,121	3,184	3,247
4710	Student Food Services	58,933	-	No Food Service Cost	-	-	-	-
4720	Other Food	1,000	1,020	BTSN, other events	1,040	1,061	1,082	1,104
SUBTOTAL - Books and Supplies		241,697	276,125	-	268,280	332,977	314,024	320,305

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5000	Services & Other Operating Expenses							
5220	Travel and Lodging	2,333	3,001	\$103 per Teacher	3,589	4,199	4,283	4,368
5300	Dues & Memberships	6,172	7,495	CCSA, Overgrad, other	7,645	7,798	7,954	8,113
5450	Insurance - Other	32,563	40,503	\$69 per Student	48,811	54,117	58,511	59,681
5515	Janitorial, Gardening Services & Supplies	105,000	105,600	Sergio at \$8.8k/mo	107,712	109,866	112,064	114,305
5535	Utilities - All Utilities	81,793	95,282	3 sites	127,188	129,731	132,326	134,973
5610	Rent	151,106	450,000	\$37500 per Monthly Rate	459,000	-	-	-
5611	Prop 39 Related Costs	126,208	171,974	\$171K for Marshall	209,284	234,307	255,816	263,490
5615	Repairs and Maintenance - Building	22,225	4,309	\$359 per Monthly Rate	4,396	4,484	4,573	4,665
5616	Repairs and Maintenance - Computers	22,015	12,000	Safeware, Acer	12,240	12,485	12,734	12,989
5803	Accounting Fees	10,000	10,200		10,404	10,612	10,824	11,041
5809	Banking Fees	834	851		868	885	903	921
5810	Intersession	105,575	146,000	\$250 per Student	172,500	191,250	206,780	210,915
5812	Business Services	84,000	84,000	Flat Fee \$84K	50,000	51,500	53,045	54,636
5815	Consultants - Instructional	35,000	35,000	Measure N, other	35,700	36,414	37,142	37,885
5820	Consultants - Non Instructional - Custom 1	10,200	10,200		10,404	10,612	10,824	11,041
5824	District Oversight Fees	38,487	47,686	1.0% of LCFF General Purpose Grant	58,606	65,855	72,277	74,537
5836	Fingerprinting	1,501	3,252	\$62 per FTE	3,636	4,131	4,246	4,331
5839	Fundraising Expenses	15,076	15,378		15,685	15,999	16,319	16,645
5843	Interest - Loans Less than 1 Year	360	-		-	-	-	-
5845	Legal Fees	87,800	52,800	\$4400 per Monthly Rate	53,856	54,933	56,032	57,152
5851	Marketing and Student Recruiting	1,927	2,367	\$26 per New Student	2,812	1,624	1,242	-
5857	Payroll Fees	5,200	4,896	\$408 per Monthly Rate	4,994	5,094	5,196	5,300
5860	Printing and Reproduction	189	193		196	200	204	208
5863	Professional Development	28,913	29,491		30,081	30,683	31,296	31,922
5866	SPED MH Day/NPS Services	385,876	443,594	1 out of state NPS \$209K, 1 in-state NPS \$126K, 1 in-state \$100K	452,465	241,515	150,000	-
5869	Special Education Contract Instructors	323,462	215,831		260,106	288,378	294,146	300,029
5872	Special Education Encroachment	11,771	14,082		16,919	19,066	20,809	21,566
5875	Staff Recruiting	4,402	4,490		4,580	4,672	4,765	4,860
5878	Student Assessment	10,000	13,046	AP, CELDT	15,414	16,754	17,759	17,759
5880	Student Health Services	396	404		412	421	429	438
5881	Student Information System	20,000	40,000	Illuminate with master scheduling and School Messenger/Alma and Echo (\$20K ea)	40,800	41,616	42,448	43,297
5884	Substitutes	41,905	17,520	\$30 per Student	21,114	23,409	25,310	25,816
5887	Technology Services	32,536	33,000	Need ACOE internet service (\$12.5K), web filtering/Google	33,660	34,333	35,020	35,720
5900	Communications	41,360	36,000	AT&T fiber at two sites (\$1500/mo), phone (\$1500/mo)	36,720	37,454	38,203	38,968
5905	Communications - Cell Phones	-	-		-	-	-	-
5915	Postage and Delivery	1,530	1,561		1,592	1,624	1,656	1,689
SUBTOTAL - Services & Other Operating Exp.	1,847,716	2,152,005	-	2,313,390	1,746,020	1,725,138	1,609,263	

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6000	Capital Outlay							
6100	Sites & Improvement of Sites	-	-		-	-	-	-
6200	Buildings & Improvement of Buildings	-	-		-	-	-	-
6300	School Libraries	-	-		-	-	-	-
6400	Equipment	-	-		-	-	-	-
6410	Computers (capitalizable items)	-	-		-	-	-	-
6420	Furniture (capitalizable items)	-	-		-	-	-	-
6430	Other Equipment (capitalizable items)	-	-		-	-	-	-
6500	Equipment Replacement	-	-		-	-	-	-
0000	(School Defined)	-	-		-	-	-	-
0000	(School Defined)	-	-		-	-	-	-
	SUBTOTAL - Capital Outlay	-	-		-	-	-	-
	TOTAL EXPENSES	5,541,280	6,985,444		7,821,048	8,128,081	8,328,187	8,435,912
6900	Total Depreciation (includes Prior Years)	-	-		-	-	-	-
	TOTAL EXPENSES including Depreciation	5,541,280	6,985,444		7,821,048	8,128,081	8,328,187	8,435,912