

East Bay Innovation Academy
Monthly Cash Forecast
As of December close

	2017/18												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	399,540	387,492	215,785	275,562	174,378	131,435	134,763	115,944	82,218	119,330	136,734	246,923		
Revenue														
LCFF Entitlement	-	166,586	368,789	330,427	273,869	273,869	312,203	273,869	423,890	342,937	342,937	342,937	3,848,721	396,408
Federal Income	-	-	2,227	8,217	1,941	5,796	10,541	11,526	27,811	9,839	11,526	14,717	141,082	36,942
Other State Income	10,026	9,925	18,091	17,879	17,990	82,347	45,273	112,317	26,516	74,611	110,849	26,516	742,042	189,702
Local Revenues	0	10,892	43,086	(504)	72,854	807	2,889	2,889	2,889	2,889	27,371	2,889	168,952	-
Fundraising and Grants	1,101	16,496	7,152	26,327	34,743	26,672	202,915	23,169	18,169	18,169	18,169	18,169	417,250	6,000
Total Revenue	11,128	203,899	439,345	382,346	401,397	389,491	573,820	423,770	499,274	448,445	510,851	405,228	5,318,047	629,053
Expenses														
Compensation & Benefits	108,763	298,002	326,531	300,654	302,260	287,420	342,567	307,623	298,227	297,403	305,951	274,387	3,449,789	-
Books & Supplies	60,408	56,713	10,994	3,988	21,372	6,442	14,466	13,463	13,463	13,463	13,463	13,463	241,697	-
Services & Other Operating Expenses	66,157	95,251	90,721	189,023	175,132	103,914	259,701	153,147	167,210	128,580	97,985	187,049	1,795,816	81,946
Capital Outlay	-	12,175	1,236	(13,411)	267	-	(267)	-	-	-	-	-	-	-
Total Expenses	235,328	462,142	429,482	480,254	499,031	397,777	616,468	474,233	478,900	439,445	417,399	474,899	5,487,302	81,946
Operating Cash Inflow (Outflow)	(224,200)	(258,242)	9,863	(97,908)	(97,633)	(8,285)	(42,648)	(50,464)	20,375	9,000	93,452	(69,671)	(169,255)	547,107
Revenues - Prior Year Accruals	329,290	99,493	686	17,501	-	-	15,426	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(838)	(0)	-	(1,882)	(31,563)	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(88,497)	(25,579)	37,397	(19,010)	82,920	8,451	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(73,542)	12,622	11,832	8,448	11,666	11,494	16,737	16,737	16,737	16,737	16,737	16,737	16,737	16,737
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	(8,333)	(8,333)	(8,333)	(8,334)	-	-	(8,334)	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	45,740	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	387,492	215,785	275,562	174,378	131,435	134,763	115,944	82,218	119,330	136,734	246,923	193,990		