

East Bay Innovation Academy
Monthly Cash Forecast
As of October close

	2017/18												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	399,540	387,492	215,785	275,562	174,378	221,599	65,684	54,769	33,901	65,883	70,306	289,856		
Revenue														
LCFF Entitlement	-	166,586	368,789	330,427	254,578	273,869	330,567	273,869	422,608	341,286	341,286	341,286	3,840,102	394,951
Federal Income	-	-	2,227	8,217	1,019	1,623	9,839	51,135	27,811	9,839	1,623	14,717	299,520	171,469
Other State Income	10,026	9,925	18,091	17,879	135,047	18,483	18,483	79,870	26,402	58,526	45,485	26,402	602,853	138,233
Local Revenues	0	10,892	43,268	(504)	86,335	1,670	4,140	4,140	4,140	4,140	4,140	4,140	166,498	-
Fundraising and Grants	1,101	16,496	7,152	26,327	17,997	24,118	24,118	29,118	24,118	24,118	224,118	24,118	612,900	170,000
Total Revenue	11,128	203,899	439,527	382,346	494,975	319,762	387,147	438,132	505,078	437,910	616,652	410,663	5,521,872	874,653
Expenses														
Compensation & Benefits	108,763	298,002	326,531	300,654	326,529	306,057	314,414	307,102	307,102	302,898	305,441	273,996	3,477,487	-
Books & Supplies	60,408	56,713	10,994	3,988	15,358	13,661	13,661	13,661	13,661	13,661	13,661	13,661	243,086	-
Services & Other Operating Expenses	66,157	95,251	90,721	189,023	154,356	168,194	130,136	156,720	170,816	127,077	96,483	185,704	1,800,448	169,809
Capital Outlay	-	12,175	1,236	(13,411)	-	-	-	-	-	-	-	-	-	-
Total Expenses	235,328	462,142	429,482	480,254	496,243	487,912	458,211	477,482	491,579	443,635	415,584	473,361	5,521,021	169,809
Operating Cash Inflow (Outflow)	(224,200)	(258,242)	10,045	(97,908)	(1,269)	(168,149)	(71,063)	(39,350)	13,500	(5,726)	201,068	(62,698)	851	704,844
Revenues - Prior Year Accruals	329,290	99,493	686	17,501	38,341	2,085	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(838)	(0)	-	(1,882)	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	50,000	-	-	-	-	-	-	-
Accounts Payable - Current Year	(88,497)	(25,579)	37,215	(19,010)	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(73,542)	12,622	11,832	8,448	18,482	18,482	18,482	18,482	18,482	18,482	18,482	18,482	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	(8,333)	(8,334)	(8,334)	(8,334)	-	-	(8,334)	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	45,740	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	387,492	215,785	275,562	174,378	221,599	65,684	54,769	33,901	65,883	70,306	289,856	245,640		