

East Bay Innovation Academy
Monthly Cash Forecast
As of May close

	2016/17												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Projected		
Beginning Cash	391,575	673,184	454,893	556,763	519,983	406,348	288,331	272,743	218,641	329,564	296,935	443,062		
Revenue														
LCFF Entitlement	-	-	532,265	281,308	158,118	267,470	229,376	158,118	377,214	273,232	270,792	269,921	3,155,733	337,919
Federal Income	-	-	1,989	4,648	-	0	15,640	-	63,392	2,814	-	20,293	231,667	122,891
Other State Income	7,953	-	22,409	21,110	14,316	19,163	71,107	24,147	81,268	32,445	38,446	6,856	435,653	96,433
Local Revenues	108,994	143,594	(107,630)	(130,582)	131,611	(128,848)	3,774	61,641	7,608	4,100	300,993	(357,269)	37,986	-
Fundraising and Grants	200,000	-	2,778	78,428	43,044	82,744	6,309	1,411	53,564	2,943	19,199	342,076	838,133	5,638
Total Revenue	316,947	143,594	451,811	254,911	347,089	240,529	326,207	245,317	583,045	315,534	629,430	281,878	4,699,172	562,881
Expenses														
Compensation & Benefits	83,969	233,317	258,279	281,435	267,860	250,911	261,987	260,459	276,658	253,109	272,112	274,154	2,974,251	-
Books & Supplies	56,771	18,704	38,248	(514)	22,715	11,803	26,817	8,725	18,638	15,455	12,576	64,071	294,009	-
Services & Other Operating Expenses	42,738	102,635	65,445	110,278	162,615	78,927	89,149	91,328	173,296	86,748	189,964	123,824	1,411,728	94,781
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	183,478	354,657	361,972	391,199	453,190	341,641	377,953	360,512	468,592	355,312	474,653	462,049	4,679,988	94,781
Operating Cash Inflow (Outflow)	133,469	(211,063)	89,839	(136,288)	(106,101)	(101,112)	(51,746)	(115,196)	114,453	(39,778)	154,777	(180,172)	19,184	468,100
Revenues - Prior Year Accruals	351,390	-	5,866	111,938	-	2,629	21,385	57,500	-	(5,755)	-	6,022		
Expenses - Prior Year Accruals	-	(1,875)	(2,423)	(18,474)	-	-	-	-	-	2,514	(838)	-		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable - Current Year	(30,497)	(4,623)	(2,829)	20,964	(11,079)	(23,201)	11,128	(18)	(15,472)	6,757	(19,865)	-		
Summerholdback for Teachers	(19,114)	(730)	11,417	11,895	11,878	12,000	11,978	11,944	11,941	11,966	12,052	13,726		
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Payable (Long Term)	-	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	(8,333)	-	-		
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-		
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-		
Other Balance Sheet Changes	(153,639)	-	-	(18,481)	-	-	-	-	-	-	-	-		
Ending Cash	673,184	454,893	556,763	519,983	406,348	288,331	272,743	218,641	329,564	296,935	443,062	282,638		

East Bay Innovation Academy

Monthly Cash Forecast
As of May close

	2017/18												Forecast	AP/AR
	Projected													
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	282,638	391,757	315,992	36,902	238,814	314,561	169,521	178,644	195,053	197,075	426,562	442,582		
Revenue														
LCFF Entitlement	-	169,811	225,280	463,566	279,774	279,774	385,550	279,774	412,811	362,201	331,258	331,258	3,876,091	355,036
Federal Income	-	-	-	5,973	69,123	1,623	5,973	69,123	1,623	5,973	32,524	1,623	356,007	162,447
Other State Income	-	10,573	10,573	19,235	26,454	19,235	19,235	71,179	25,829	25,829	44,914	25,829	409,285	110,399
Local Revenues	0	0	1,218	93,018	38,696	1,218	26,673	3,723	3,723	3,723	3,723	3,723	179,434	-
Fundraising and Grants	-	-	3,507	31,563	52,605	57,014	1,754	1,754	64,880	241,754	5,261	5,261	465,350	-
Total Revenue	0	180,384	240,578	613,355	466,652	358,864	439,184	425,552	508,865	639,479	417,679	367,693	5,286,167	627,882
Expenses														
Compensation & Benefits	87,910	174,778	320,763	313,577	312,380	312,380	321,960	313,577	313,577	309,196	309,196	388,638	3,477,931	-
Books & Supplies	40,168	45,153	29,211	13,665	13,665	13,665	10,668	10,668	10,668	10,668	10,668	10,668	219,533	-
Services & Other Operating Expenses	43,803	70,299	177,967	92,695	92,695	190,396	104,144	99,941	197,642	96,839	96,839	177,318	1,554,613	114,035
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	171,881	290,230	527,941	419,937	418,739	516,440	436,772	424,186	521,887	416,703	416,703	576,623	5,252,077	114,035
Operating Cash Inflow (Outflow)	(171,881)	(109,845)	(287,363)	193,418	47,913	(157,576)	2,412	1,366	(13,022)	222,777	977	(208,930)	34,091	513,847
Revenues - Prior Year Accruals	415,506	117,640	1,564	1,784	21,124	5,825	-	-	-	-	-	(561)		
Expenses - Prior Year Accruals	(50,315)	(31,557)	-	-	-	-	-	-	-	-	-	-		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Summerholdback for Teachers	(84,191)	(52,002)	15,044	15,044	15,044	15,044	15,044	15,044	15,044	15,044	15,044	15,044		
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Payable (Long Term)	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	(8,333)	-	-		
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-		
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-		
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash	391,757	315,992	36,902	238,814	314,561	169,521	178,644	195,053	197,075	426,562	442,582	248,135		