

**East Bay Innovation Academy**  
 Multiyear Budget Summary DRAFT

	2016/17	2017/18	2017/18	2018/19	2019/20
	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	3,155,733	3,876,091		4,892,306	6,038,735
Federal Revenue	231,667	356,007		378,806	406,468
Other State Revenues	435,653	409,285		481,356	560,144
Local Revenues	40,986	179,434		271,168	375,674
Fundraising and Grants	838,133	465,350		212,450	72,200
<b>Total Revenue</b>	<b>4,702,172</b>	<b>5,286,167</b>		<b>6,236,086</b>	<b>7,453,220</b>
<b>Expenses</b>					
Compensation and Benefits	2,974,865	3,477,931		4,076,586	4,801,938
Books and Supplies	294,009	219,533		316,872	463,297
Services and Other Operating Expenditures	1,411,728	1,554,613		1,783,191	1,898,991
Depreciation	-	-		-	-
<b>Total Expenses</b>	<b>4,680,603</b>	<b>5,252,077</b>		<b>6,176,649</b>	<b>7,164,226</b>
<b>Operating Income</b>	<b>21,569</b>	<b>34,091</b>		<b>59,437</b>	<b>288,994</b>
<b>Fund Balance</b>					
Beginning Balance (Unaudited)	477,576	462,205		496,296	555,733
Audit Adjustment	(36,940)	-		-	-
Beginning Balance (Audited)	440,636	462,205		496,296	555,733
Operating Income	21,569	34,091		59,437	288,994
<b>Ending Fund Balance (including Depreciation)</b>	<b>462,205</b>	<b>496,296</b>		<b>555,733</b>	<b>844,727</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>10%</b>	<b>9%</b>		<b>9%</b>	<b>12%</b>
<b>Capital Outlay</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>

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Detail	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>Enrollment Breakdown</b>					
6	116	124	-	124	124
7	118	124	-	124	124
8	125	118	-	124	124
9	60	70	-	110	110
10	-	65	-	65	105
11	-	-	-	60	75
12	-	-	-	-	60
<b>Enrollment Summary</b>					
4-6	116	124	-	124	124
7-8	243	242	-	248	248
9-12	60	135	-	235	350
<b>Total Enrolled</b>	<b>419</b>	<b>501</b>	-	<b>607</b>	<b>722</b>
<b>ADA %</b>					
4-6	97%	96%	-	96%	96%
7-8	97%	96%	-	96%	96%
9-12	95%	92%	-	92%	92%
<b>Average</b>	<b>96%</b>	<b>95%</b>	-	<b>94%</b>	<b>94%</b>
<b>ADA</b>					
4-6	112.7	119.0	-	119.0	119.0
7-8	235.3	232.3	-	238.1	238.1
9-12	55.9	124.2	-	216.2	322.0
Total ADA	<b>403.9</b>	<b>475.6</b>	-	<b>573.3</b>	<b>679.1</b>
<b>Demographic Information</b>					
<b>Prior Year</b>					
ADA (P-2)	331.65	404	-	476	573
CALPADS Enrollment (for unduplicated % calc)	344	419	-	501	607
# Unduplicated Count (CALPADS)	57	90	-	108	131
# Free & Reduced Lunch (FRL) (CALPADS)	48	58	-	69	84
# ELL (CALPADS)	17	21	-	25	30
<b>Current Year</b>					
CALPADS Enrollment (for unduplicated % calc)	419	501	-	607	722
# Unduplicated Count (CALPADS)	90	108	-	131	156
# Free & Reduced Lunch (FRL) (CALPADS)	58	69	-	84	100
# ELL (CALPADS)	21	25	-	30	36
New Students	75	82	-	106	115

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<b>LCFF Entitlement</b>						
8011	Charter Schools LCFF - State Aid	2,148,868	2,692,503	Backfills State Aid	3,465,410	4,348,521
8012	Education Protection Account Entitlement	80,782	95,112	Greater of: \$200 per ADA or 23.7% of State Aid	114,664	135,824
8019	State Aid - Prior Years	1,602	-	-	-	-
8096	Charter Schools in Lieu of Property Taxes	924,481	1,088,476	In accordance with Local Property Tax of \$2288.83 per ADA	1,312,232	1,554,390
<b>SUBTOTAL - LCFF Entitlement</b>		<b>3,155,733</b>	<b>3,876,091</b>		<b>4,892,306</b>	<b>6,038,735</b>
<b>8100 Federal Revenue</b>						
8181	Special Education - Entitlement	43,688	52,375	\$125 per PY CBEDS Enrollment	62,625	75,875
8182	Special Education Reimbursement	155,253	270,000	Level 3 NPS reimbursed at 90% of cost for out of state, Seneca	275,400	280,908
8220	Child Nutrition Programs	13,603	16,232	Estimated reimbursement at 40% of total Food Service Cost.	19,667	23,393
8291	Title I	16,753	16,530	\$285 per Title I eligible student	20,079	25,032
8292	Title II	864	870	\$15 per Title I eligible student	1,035	1,260
8297	PY Federal - Not Accrued	1,505	-	-	-	-
<b>SUBTOTAL - Federal Income</b>		<b>231,667</b>	<b>356,007</b>		<b>378,806</b>	<b>406,468</b>
<b>8300 Other State Revenues</b>						
8319	Other State Apportionments - Prior Years	5,327	-	-	-	-
8381	Special Education - Entitlement (State)	211,469	244,438	\$514 per CY ADA	294,686	349,068
8382	Special Education Reimbursement (State)	65,718	65,718	80% of \$3K per service count. Ultimately it will be lesser of this estimate or the actual MH budget.	65,718	65,718
8520	Child Nutrition - State	741	2,029	Estimated reimbursement at 5% of total Food Service Cost.	2,458	2,924
8545	School Facilities Apportionments	-	-	-	-	-
8550	Mandated Cost Reimbursements	75,869	7,219	\$14 per PY 6-8 ADA, \$42 per 9-12 ADA	10,135	14,080
8560	State Lottery Revenue	76,339	89,881	\$189 per ADA per SSC	108,357	128,354
8590	All Other State Revenue	190	-	One time funds \$165/PY ADA	-	-
<b>SUBTOTAL - Other State Income</b>		<b>435,653</b>	<b>409,285</b>		<b>481,356</b>	<b>560,144</b>
<b>8600 Other Local Revenue</b>						
8634	Food Service Sales	12,762	12,174	Estimated reimbursement at 30% of total Food Service Cost.	14,750	17,545
8638	Merchandise Sales	342	-	-	-	-
8660	Interest	1	1	-	1	1
8690	Other Local Revenue	15,681	15,030	\$30 per Students Total	18,574	22,535
8701	Oakland Measure N	12,200	114,750	\$850 per grades 9-12 student	199,750	297,500
8702	Oakland Measure G	-	-	\$1M for charters, allocated by ADA% among OUSD charters	-	-
8703	Oakland Measure G1	-	37,478	Grades 6-8 enrollment, multiplied by 80% oakland resident, 20% LCFF %. Per pupil allocation (\$190 for staff, \$450 for art)	38,093	38,093
<b>SUBTOTAL - Local Revenues</b>		<b>40,986</b>	<b>179,434</b>		<b>271,168</b>	<b>375,674</b>
<b>8800 Donations/Fundraising</b>						
8801	Donations - Parents	129,270	175,350	\$350 per Students Total	212,450	72,200
8802	Donations - Private	591,863	240,000	Silicon Valley Schools, other	-	-
8803	Fundraising	117,000	50,000	NGLC	-	-
<b>SUBTOTAL - Fundraising and Grants</b>		<b>838,133</b>	<b>465,350</b>		<b>212,450</b>	<b>72,200</b>
<b>TOTAL REVENUE</b>		<b>4,702,172</b>	<b>5,286,167</b>		<b>6,236,086</b>	<b>7,453,220</b>

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<b>EXPENSES</b>						
<b>Compensation &amp; Benefits</b>						
<b>1000</b>	<b>Certificated Salaries</b>					
1100	Teachers Salaries	1,354,290	1,454,878	22.5 FTE (4 each ELA, math, history; science; 2 coding, 1.5 Spanish, 2 art, 1 PE)	1,764,058	2,172,116
1103	Teacher - Substitute Pay	28,420	36,591	0.56 FTE	45,226	62,111
1111	Teacher - Bonus	31,854	28,998	0 FTE	52,922	65,163
1148	Teacher - Special Ed	193,120	227,510	3.5 FTE, RSP	267,810	311,358
1150	Teacher - Summer School	12,000	13,200	0.1 FTE	14,520	15,972
1300	Certificated Supervisor & Administrator Salaries	133,900	133,900	1 FTE, Head of School	137,917	142,055
1311	Cert Admin - DESEL, Curr. Instr.	263,750	276,010	3 FTE, DESEL, 2 Curr. Instr.	284,290	292,819
1322	Cert Admin - Bonus	20,131	12,297	0 FTE	21,110	21,744
1940	Other Cert - UL Dean of Students	-	80,000	1 FTE	82,400	84,872
<b>SUBTOTAL - Certificated Employees</b>		<b>2,037,465</b>	<b>2,263,384</b>	-	<b>2,670,254</b>	<b>3,168,210</b>
<b>2000</b>	<b>Classified Salaries</b>					
2104	Classified - SPED	120,446	143,172	4.375 FTE	147,467	151,891
2105	Classified - Enrichment	51,975	58,333	1 FTE	72,100	74,263
2300	Classified Supervisor & Administrator Salaries	55,054	125,000	1 FTE	128,750	132,613
2311	Classified Admin - Bonus	-	3,750	0 FTE	3,938	4,134
2400	Classified Clerical & Office Salaries	71,128	94,080	2.5 FTE (1 Office Manager, 2 Supports)	96,902	99,809
2401	Classified Clerical & Office Salaries - Bonus	4,000	6,120	0 FTE	6,426	6,747
2402	Classified Clerical & Office Salaries - Community E	69,000	70,750	1 FTE	72,873	75,059
2403	Classified Clerical & Office Salaries - Tech Coordin.	-	21,000	0.5 FTE	21,630	22,279
2905	Other Classified - After School	27,090	28,350	0.75 FTE	29,201	30,077
2928	Other Classified - Food	14,858	16,160	0.755 FTE	16,645	17,144
<b>SUBTOTAL - Classified Employees</b>		<b>413,551</b>	<b>566,715</b>	-	<b>595,931</b>	<b>614,016</b>
<b>3000</b>	<b>Employee Benefits</b>					
3100	STRS	232,820	297,046	-	400,535	535,188
3300	OASDI-Medicare-Alternative	73,101	89,251	-	97,731	106,768
3400	Health & Welfare Benefits	171,856	203,622	-	246,609	302,404
3500	Unemployment Insurance	21,345	23,951	-	26,332	29,966
3600	Workers Comp Insurance	24,726	33,961	-	39,194	45,387
<b>SUBTOTAL - Employee Benefits</b>		<b>523,849</b>	<b>647,832</b>	-	<b>810,401</b>	<b>1,019,712</b>

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<b>4000</b>	<b>Books &amp; Supplies</b>					
4100	Approved Textbooks & Core Curricula Materials	12,652	13,798	\$28 per Student	17,051	20,687
4200	Books & Other Reference Materials	4,827	2,191	\$97 per Teacher	2,632	3,192
4300	Materials & Supplies	15,722	15,791	\$32 per Student	19,514	23,675
4320	Educational Software	97,192	37,000	\$147 per Student	90,939	110,332
4330	Office Supplies	17,562	18,036	\$36 per Student	22,289	27,042
4352	Quest (After School)	4,811	5,100		5,202	5,306
4400	Noncapitalized Equipment	11,622	11,854		12,091	12,333
4410	Classroom Furniture, Equipment & Supplies	11,837	8,364		11,028	100,000
4420	Computers (individual items less than \$5k)	35,896	58,000	\$116 per Student	71,677	86,962
4423	Staff Computers	14,368	8,543		15,000	15,000
4430	Non Classroom Related Furniture, Equipment & Su	5,579	275		281	287
4710	Student Food Services	61,942	40,581	Assumes that 75% of total Food Service Cost is reimbursed	49,167	58,482
<b>SUBTOTAL - Books and Supplies</b>		<b>294,009</b>	<b>219,533</b>	-	<b>316,872</b>	<b>463,297</b>

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<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>					
5220	Travel and Lodging	1,800	2,283	\$101 per Teacher	2,742	3,325
5300	Dues & Memberships	6,051	6,172		6,295	6,421
5450	Insurance - Other	35,017	33,092	\$66 per Student	40,895	49,616
5515	Janitorial, Gardening Services & Supplies	130,416	149,616	Sergio at \$6.2k/mo + Roosevelt \$75K	152,608	155,660
5535	Utilities - All Utilities	82,150	103,793	Including \$42K for Roosevelt	135,869	138,586
5611	Prop 39 Related Costs	148,947	194,833	\$126K for Marshall, \$69K for Roosevelt	240,776	292,121
5615	Repairs and Maintenance - Building	4,142	4,225	\$352 per Monthly Rate	4,309	4,396
5616	Repairs and Maintenance - Computers	13,263	22,000		22,440	22,889
5803	Accounting Fees	8,240	8,405		8,573	8,744
5809	Banking Fees	818	834		851	868
5810	Intersession	125,400	137,775	\$275 per Student	166,925	202,521
5812	Business Services	130,000	84,000	Flat Fee \$84K	86,520	89,116
5815	Consultants - Instructional	26,622	45,000	Oakland Parks and Rec for both LL (\$26K) and UL (\$18K)	45,900	46,818
5820	Consultants - Non Instructional - Custom 1	3,500	-		-	-
5824	District Oversight Fees	31,557	38,761	1.0% of LCFF General Purpose Grant	48,923	60,387
5833	Fines and Penalties	61	-		-	-
5836	Fingerprinting	1,396	2,665	\$61 per FTE	3,054	3,482
5839	Fundraising Expenses	14,781	15,076		15,378	15,685
5843	Interest - Loans Less than 1 Year	480	-		-	-
5845	Legal Fees	70,000	52,800	\$4400 per Monthly Rate	53,856	54,933
5851	Marketing and Student Recruiting	2,054	2,091	\$26 per New Student	2,757	3,051
5857	Payroll Fees	4,080	4,162	\$347 per Monthly Rate	4,245	4,330
5860	Printing and Reproduction	185	189		193	196
5861	Prior Yr Exp (not accrued)	9,261	-		-	-
5863	Professional Development	49,622	25,913		26,431	26,960
5866	SPED MH Day/NPS Services	256,010	380,000	1 out of state NPS, 1 in-state NPS, Seneca	387,600	395,352
5869	Special Education Contract Instructors	100,000	121,962		150,721	182,862
5872	Special Education Encroachment	10,206	9,987		10,187	10,390
5875	Staff Recruiting	8,533	4,402		4,490	4,580
5878	Student Assessment	1,918	2,000	AP, CELDT	2,040	2,081
5881	Student Information System	20,103	30,000	PowerSchool/Alma?	30,600	31,212
5884	Substitutes	41,042	15,030	\$30 per Student	18,574	22,535
5887	Technology Services	36,800	37,536		38,287	39,052
5899	Miscellaneous Operating Expenses	18,900	-		50,738	-
5900	Communications	16,755	18,360	\$1530 per Monthly Rate	18,727	19,102
5905	Communications - Cell Phones	120	122		125	127
5915	Postage and Delivery	1,500	1,530		1,561	1,592
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,411,728</b>	<b>1,554,613</b>		<b>1,783,191</b>	<b>1,898,991</b>

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<b>6000</b>	<b>Capital Outlay</b>					
6100	Sites & Improvement of Sites	-	-	-	-	-
6200	Buildings & Improvement of Buildings	-	-	-	-	-
6300	School Libraries	-	-	-	-	-
6400	Equipment	-	-	-	-	-
6410	Computers (capitalizable items)	-	-	-	-	-
6420	Furniture (capitalizable items)	-	-	-	-	-
6430	Other Equipment (capitalizable items)	-	-	-	-	-
6500	Equipment Replacement	-	-	-	-	-
0000	(School Defined)	-	-	-	-	-
0000	(School Defined)	-	-	-	-	-
	<b>SUBTOTAL - Capital Outlay</b>	-	-	-	-	-
	<b>TOTAL EXPENSES</b>	<b>4,680,603</b>	<b>5,252,077</b>	-	<b>6,176,649</b>	<b>7,164,226</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	-	-	-	-	-
	<b>TOTAL EXPENSES including Depreciation</b>	<b>4,680,603</b>	<b>5,252,077</b>	-	<b>6,176,649</b>	<b>7,164,226</b>