

East Bay Innovation Academy

Multiyear Budget Summary DRAFT

	2016/17	2017/18	2017/18	2018/19	2019/20
	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
SUMMARY					
Revenue					
LCFF Entitlement	3,155,733	3,876,091		4,804,782	5,814,535
Federal Revenue	229,923	305,799		328,815	354,515
Other State Revenues	435,598	475,930		474,848	543,487
Local Revenues	39,229	174,424		241,642	329,133
Fundraising and Grants	788,133	450,350		208,950	69,700
Total Revenue	4,648,615	5,282,594		6,059,036	7,111,370
Expenses					
Compensation and Benefits	2,974,251	3,532,602		3,971,960	4,692,548
Books and Supplies	322,456	223,683		329,249	383,125
Services and Other Operating Expenditure	1,379,769	1,527,601		1,683,243	1,856,185
Depreciation	-	-		-	-
Total Expenses	4,676,476	5,283,886		5,984,453	6,931,858
Operating Income	(27,861)	(1,292)		74,584	179,513
Fund Balance					
Beginning Balance (Unaudited)	477,576	412,775		411,484	486,067
Audit Adjustment	(36,940)	-		-	-
Beginning Balance (Audited)	440,636	412,775		411,484	486,067
Operating Income	(27,861)	(1,292)		74,584	179,513
Ending Fund Balance (including Depreciation)	412,775	411,484		486,067	665,580
Ending Fund Balance as a % of Expenses	9%	8%		8%	10%
Capital Outlay	-	-		-	-

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Detail	2016/17	2017/18	2017/18	2018/19	2019/20
	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
Enrollment Breakdown					
6	116	124	-	124	124
7	118	124	-	124	124
8	125	118	-	124	124
9	60	70	-	100	100
10	-	65	-	65	100
11	-	-	-	60	65
12	-	-	-	-	60
Enrollment Summary					
4-6	116	124	-	124	124
7-8	243	242	-	248	248
9-12	60	135	-	225	325
Total Enrolled	419	501	-	597	697
ADA %					
4-6	97%	96%	-	96%	96%
7-8	97%	96%	-	96%	96%
9-12	95%	92%	-	92%	92%
Average	96%	95%	-	94%	94%
ADA					
4-6	112.7	119.0	-	119.0	119.0
7-8	235.3	232.3	-	238.1	238.1
9-12	55.9	124.2	-	207.0	299.0
Total ADA	403.9	475.6	-	564.1	656.1
Demographic Information					
Prior Year					
ADA (P-2)	331.65	404	-	476	564
CALPADS Enrollment (for unduplicated % ca	344	419	-	501	597
# Unduplicated Count (CALPADS)	57	90	-	108	129
# Free & Reduced Lunch (FRL) (CALPADS)	48	58	-	69	82
# ELL (CALPADS)	17	21	-	25	30
Current Year					
CALPADS Enrollment (for unduplicated % ca	419	501	-	597	697
# Unduplicated Count (CALPADS)	90	108	-	129	151
# Free & Reduced Lunch (FRL) (CALPADS)	58	69	-	82	96
# ELL (CALPADS)	21	25	-	30	35
New Students	75	82	-	96	100

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LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	2,148,868	2,692,503	Backfills State Aid	3,400,783	4,181,564
8012	Education Protection Account Entitlement	80,782	95,112	Greater of: \$200 per ADA or 23.7% of State Aid	112,824	131,224
8019	State Aid - Prior Years	1,602	-		-	-
8096	Charter Schools in Lieu of Property Taxes	924,481	1,088,476	In accordance with Local Property Tax of \$2288.83 per ADA	1,291,175	1,501,747
SUBTOTAL - LCFF Entitlement		3,155,733	3,876,091		4,804,782	5,814,535
8100 Federal Revenue						
8181	Special Education - Entitlement	43,688	52,375	\$125 per PY CBEDS Enrollment	62,625	74,625
8182	Special Education Reimbursement	155,253	223,446	Level 3 NPS reimbursed at 90% of cost for out of state. Seneca	230,149	237,053
8220	Child Nutrition Programs	11,860	16,232	Estimated reimbursement at 40% of total Food Service Cost.	19,343	22,583
8291	Title I	16,753	12,702	\$219 per Title I eligible student	15,456	18,778
8292	Title II	864	1,044	\$18 per Title I eligible student	1,242	1,476
8297	PY Federal - Not Accrued	1,505	-		-	-
SUBTOTAL - Federal Income		229,923	305,799		328,815	354,515
8300 Other State Revenues						
8319	Other State Apportionments - Prior Years	5,327	-		-	-
8381	Special Education - Entitlement (State)	211,469	244,438	\$514 per CY ADA	289,958	337,246
8382	Special Education Reimbursement (State)	65,718	65,718	80% of \$3K per service count. Ultimately it will be lesser of this estimate or the actual MH budget.	65,718	65,718
8520	Child Nutrition - State	685	2,029	Estimated reimbursement at 5% of total Food Service Cost.	2,418	2,823
8550	Mandated Cost Reimbursements	75,869	7,219	\$14 per PY 6-8 ADA, \$42 per 9-12 ADA	10,135	13,694
8560	State Lottery Revenue	76,339	89,881	\$189 per ADA per SSC	106,619	124,007
8590	All Other State Revenue	190	66,645	One time funds \$165/PY ADA	-	-
8599	Selpa Admin Offset	-	-	Selpa Admin Offset	-	-
SUBTOTAL - Other State Income		435,598	475,930		474,848	543,487
8600 Other Local Revenue						
8634	Food Service Sales	11,005	12,174	Estimated reimbursement at 30% of total Food Service Cost.	-	-
8638	Merchandise Sales	342	-		-	-
8660	Interest	1	1		1	1
8690	Other Local Revenue	15,681	10,020	\$20 per Students Total	12,298	14,789
8701	Oakland Measure N	12,200	114,750	\$850 per grades 9-12 student	191,250	276,250
8702	Oakland Measure G	-	-	\$1M for charters, allocated by ADA% among OUSD charters	-	-
8703	Oakland Measure G1	-	37,478	Grades 6-8 enrollment, multiplied by 80% oakland resident, 20% LCFF %. Per pupil allocation (\$190 for staff, \$450 for art)	38,093	38,093
SUBTOTAL - Local Revenues		39,229	174,424		241,642	329,133
8800 Donations/Fundraising						
8801	Donations - Parents	129,270	175,350	\$350 per Students Total	208,950	69,700
8802	Donations - Private	591,863	200,000	Silicon Valley Schools	-	-
8803	Fundraising	67,000	75,000	NGLC	-	-
SUBTOTAL - Fundraising and Grants		788,133	450,350		208,950	69,700
TOTAL REVENUE		4,648,615	5,282,594		6,059,036	7,111,370

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		2016/17	2017/18	2017/18	2018/19	2019/20
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EXPENSES						
Compensation & Benefits						
1000	Certificated Salaries					
1100	Teachers Salaries	1,354,290	1,444,878	22.5 FTE (4 each ELA, math, history, science; 2 coding, 1.5 Spanish, 2 art, 1 PE)	1,764,058	2,172,116
1103	Teacher - Substitute Pay	28,420	36,591	0.56 FTE	45,226	62,111
1111	Teacher - Bonus	31,854	43,346	0 FTE	52,922	65,163
1148	Teacher - Special Ed	193,120	198,710	3 FTE, RSP	204,671	246,325
1150	Teacher - Summer School	12,000	13,200	0.1 FTE	14,520	15,972
1300	Certificated Supervisor & Administrator Salaries	133,900	137,917	1 FTE, Head of School	142,055	146,316
1311	Cert Admin - DESEL, Curr. Instr.	263,750	299,730	3 FTE, DESEL, 2 Curr. Instr.	308,722	317,984
1322	Cert Admin - Bonus	20,131	21,882	0 FTE	22,539	23,215
1940	Other Cert - UL Dean of Students	-	70,000	1 FTE	72,100	74,263
	SUBTOTAL - Certificated Employees	2,037,465	2,266,254	-	2,626,813	3,123,465
2000	Classified Salaries					
2104	Classified - SPED	120,446	139,830	4.375 FTE	144,025	148,346
2105	Classified - Enrichment	51,975	52,920	1 FTE	54,508	56,143
2300	Classified Supervisor & Administrator Salaries	55,054	125,000	1 FTE	128,750	132,613
2311	Classified Admin - Bonus	-	6,250	0 FTE	6,563	6,891
2400	Classified Clerical & Office Salaries	71,128	97,877	2.5 FTE (1 Office Manager, 2 Supports)	100,813	103,837
2401	Classified Clerical & Office Salaries - Bonus	4,000	6,180	0 FTE	6,489	6,813
2402	Classified Clerical & Office Salaries - Commun	69,000	70,040	1 FTE	72,141	74,305
2403	Classified Clerical & Office Salaries - Tech Cor	-	71,400	1 FTE	-	-
2905	Other Classified - After School	27,090	27,903	0.75 FTE	28,740	29,602
2928	Other Classified - Food	14,858	15,304	0.755 FTE	15,763	16,236
	SUBTOTAL - Classified Employees	413,551	612,703	-	557,791	574,786
3000	Employee Benefits					
3100	STRS	232,820	307,908	-	393,463	527,075
3300	OASDI-Medicare-Alternative	73,101	88,315	-	94,170	103,104
3400	Health & Welfare Benefits	171,242	203,622	-	240,444	295,684
3500	Unemployment Insurance	21,345	22,993	-	25,205	28,862
3600	Workers Comp Insurance	24,726	30,805	-	34,075	39,571
	SUBTOTAL - Employee Benefits	523,234	653,644	-	787,356	994,297

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4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Materia	11,995	13,933	\$28 per Student	17,101	20,564
4200	Books & Other Reference Materials	4,793	2,213	\$98 per Teacher	2,684	3,287
4300	Materials & Supplies	14,527	15,945	\$32 per Student	19,571	23,534
4320	Educational Software	134,192	-		91,203	109,675
4330	Office Supplies	17,562	24,549	\$49 per Student	30,131	36,233
4352	Quest (After School)	5,000	5,150		5,305	5,464
4400	Noncapitalized Equipment	11,622	11,970		12,329	12,699
4410	Classroom Furniture, Equipment & Supplies	11,454	8,446	\$103 per New Student	10,185	10,927
4420	Computers (individual items less than \$5k)	35,899	92,026	\$878 per New Student	86,852	93,185
4423	Staff Computers	13,733	8,592		5,245	10,805
4430	Non Classroom Related Furniture, Equipment	4,738	278		286	295
4710	Student Food Services	56,942	40,581	Assumes that 75% of total Food Service Cost is reimbursed	48,357	56,457
SUBTOTAL - Books and Supplies		322,456	223,683	-	329,249	383,125

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5000	Services & Other Operating Expenses					
5220	Travel and Lodging	1,800	2,305	\$102 per Teacher	2,796	3,423
5300	Dues & Memberships	6,051	6,233		6,420	6,612
5450	Insurance - Other	35,317	43,124	\$86 per Student	52,928	63,648
5515	Janitorial, Gardening Services & Supplies	130,416	149,616	Sergio at \$6.2k/mo + Roosevelt \$75K	154,104	158,728
5535	Utilities - All Utilities	60,150	61,955		63,813	65,728
5611	Prop 39 Related Costs	148,947	205,256	\$125K for Marshall, \$65K for Roosevelt	251,923	302,945
5615	Repairs and Maintenance - Building	4,142	4,266	\$356 per Monthly Rate	4,394	4,526
5616	Repairs and Maintenance - Computers	14,263	14,691		15,132	15,586
5803	Accounting Fees	8,240	8,487		8,742	9,004
5809	Banking Fees	968	997		1,027	1,058
5810	Intersession	125,400	150,300	\$300 per Student	179,100	215,373
5812	Business Services	130,000	133,900	-	137,917	142,055
5815	Consultants - Instructional	26,622	45,000	Oakland Parks and Rec for both LL (\$26K) and UL (\$18K)	46,350	47,741
5820	Consultants - Non Instructional - Custom 1	3,500	-		-	-
5824	District Oversight Fees	31,557	38,761	1.0% of LCFF General Purpose Grant	48,048	58,145
5833	Fines and Penalties	61	-		-	-
5836	Fingerprinting	1,396	2,691	\$62 per FTE	3,082	3,553
5839	Fundraising Expenses	14,542	14,978		15,427	15,890
5843	Interest - Loans Less than 1 Year	480	-		-	-
5845	Legal Fees	60,000	56,650	\$4721 per Monthly Rate	58,350	60,100
5851	Marketing and Student Recruiting	2,054	2,112	\$26 per New Student	2,546	2,732
5857	Payroll Fees	4,080	4,202	\$350 per Monthly Rate	4,328	4,458
5860	Printing and Reproduction	185	191		196	202
5861	Prior Yr Exp (not accrued)	9,261	-		-	-
5863	Professional Development	47,425	26,167		26,952	27,761
5866	SPED MH Day/NPS Services	256,010	326,051	Day Services at Phillips Academy; out of state NPS, Seneca	335,832	345,907
5869	Special Education Contract Instructors	100,000	123,158		151,159	181,773
5872	Special Education Encroachment	10,206	10,085		10,387	10,699
5875	Staff Recruiting	7,864	4,445		4,579	4,716
5878	Student Assessment	1,368	1,200	AP, CELDT	1,236	1,273
5881	Student Information System	20,103	30,000	PowerSchool/Alma?	30,900	31,827
5884	Substitutes	36,042	15,030	\$30 per Student	18,447	22,183
5887	Technology Services	30,800	25,544		26,310	27,100
5899	Miscellaneous Operating Expenses	32,900	-		-	-
5900	Communications	16,000	18,540	\$1545 per Monthly Rate	19,096	19,669
5905	Communications - Cell Phones	120	124		127	131
5915	Postage and Delivery	1,500	1,545		1,591	1,639
SUBTOTAL - Services & Other Operating Ex		1,379,769	1,527,601	-	1,683,243	1,856,185

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		2016/17	2017/18	2017/18	2018/19	2019/20
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6000	Capital Outlay					
6100	Sites & Improvement of Sites	-	-	-	-	-
6200	Buildings & Improvement of Buildings	-	-	-	-	-
6300	School Libraries	-	-	-	-	-
6400	Equipment	-	-	-	-	-
6410	Computers (capitalizable items)	-	-	-	-	-
6420	Furniture (capitalizable items)	-	-	-	-	-
6430	Other Equipment (capitalizable items)	-	-	-	-	-
6500	Equipment Replacement	-	-	-	-	-
0000	(School Defined)	-	-	-	-	-
0000	(School Defined)	-	-	-	-	-
	SUBTOTAL - Capital Outlay	-	-	-	-	-
TOTAL EXPENSES		4,676,476	5,283,886	-	5,984,453	6,931,858
Depreciation Calculation						
	Prior Year (Yr 0 or before) Depreciation Impac	-	-	-	-	-
	Forecasted Depreciation Impact (2016-17)	-	-	-	-	-
	2017/18	-	-	-	-	-
	2018/19	-	-	-	-	-
	2019/20	-	-	-	-	-
	2020/21	-	-	-	-	-
	2021/22	-	-	-	-	-
6900	Total Depreciation (includes Prior Years)	-	-	-	-	-
TOTAL EXPENSES including Depreciation		4,676,476	5,283,886	-	5,984,453	6,931,858