

East Bay Innovation Academy
Monthly Cash Forecast
As of April close

	2016/17												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Projected	Jun Projected		
Beginning Cash	391,575	673,184	454,893	556,763	519,983	406,348	288,331	272,743	218,641	329,564	296,935	390,351		
Revenue														
LCFF Entitlement	-	-	532,265	281,308	158,118	267,470	229,376	158,118	377,214	273,232	271,474	269,239	3,155,733	337,919
Federal Income	-	-	1,989	4,648	-	0	15,640	-	63,392	2,814	44,499	1,186	229,923	95,754
Other State Income	7,953	-	22,409	21,110	14,316	19,163	71,107	24,147	81,268	32,445	23,441	24,913	435,598	93,326
Local Revenues	108,994	143,594	(107,630)	(130,582)	131,611	(128,848)	3,774	61,641	7,608	4,100	(58,781)	3,748	39,229	-
Fundraising and Grants	200,000	-	2,778	78,428	43,044	82,744	6,309	1,411	53,564	2,943	301,939	9,336	788,133	5,638
Total Revenue	316,947	143,594	451,811	254,911	347,089	240,529	326,207	245,317	583,045	315,534	582,572	308,422	4,648,615	532,638
Expenses														
Compensation & Benefits	83,969	233,317	258,279	281,435	267,860	250,911	261,987	260,459	276,658	253,109	312,966	233,299	2,974,251	-
Books & Supplies	56,771	18,704	38,248	(514)	22,715	11,803	26,817	8,725	18,638	15,455	52,548	52,548	322,456	-
Services & Other Operating Expenses	42,738	102,635	65,445	110,278	162,615	78,927	89,149	91,328	173,296	86,748	143,391	138,399	1,379,769	94,820
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	183,478	354,657	361,972	391,199	453,190	341,641	377,953	360,512	468,592	355,312	508,905	424,246	4,676,476	94,820
Operating Cash Inflow (Outflow)	133,469	(211,063)	89,839	(136,288)	(106,101)	(101,112)	(51,746)	(115,196)	114,453	(39,778)	73,667	(115,824)	(27,861)	437,818
Revenues - Prior Year Accruals	351,390	-	5,866	111,938	-	2,629	21,385	57,500	-	(5,755)	6,022	-	-	-
Expenses - Prior Year Accruals	-	(1,875)	(2,423)	(18,474)	-	-	-	-	-	2,514	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(30,497)	(4,623)	(2,829)	20,964	(11,079)	(23,201)	11,128	(18)	(15,472)	6,757	-	-	-	-
Summerholdback for Teachers	(19,114)	(730)	11,417	11,895	11,878	12,000	11,978	11,944	11,941	11,966	13,726	13,726	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	(8,333)	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	(153,639)	-	-	(18,481)	-	-	-	-	-	-	-	-	-	-
Ending Cash	673,184	454,893	556,763	519,983	406,348	288,331	272,743	218,641	329,564	296,935	390,351	288,253		

East Bay Innovation Academy

Monthly Cash Forecast

As of April close

	2017/18												Forecast	AP/AR
	Projected													
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	288,253	307,605	218,825	(57,443)	229,842	189,219	3,469	25,331	(53,744)	(31,180)	175,303	263,604		
Revenue														
LCFF Entitlement	-	169,811	225,280	450,981	279,774	279,774	378,967	279,774	417,290	365,873	334,930	334,930	3,876,091	358,708
Federal Income	-	-	1,623	5,060	1,623	1,623	5,060	1,623	1,623	5,060	32,524	1,623	305,799	248,356
Other State Income	-	10,573	10,776	81,231	19,235	19,235	30,176	38,320	25,829	25,829	111,559	25,829	475,930	77,337
Local Revenues	0	0	1,218	130,612	1,218	1,218	25,722	2,888	2,888	2,888	2,888	2,888	174,424	-
Fundraising and Grants	-	-	18,750	35,070	52,605	27,518	-	-	80,123	208,768	-	27,518	450,350	-
Total Revenue	0	180,384	257,647	702,954	354,455	329,367	439,924	322,605	527,752	608,417	481,901	392,787	5,282,594	684,401
Expenses														
Compensation & Benefits	107,228	178,132	322,825	315,927	314,777	314,777	323,974	315,927	315,927	311,889	311,889	399,330	3,532,602	-
Books & Supplies	43,981	49,591	20,736	14,139	14,139	14,139	11,113	11,113	11,113	11,113	11,113	11,113	223,683	278
Services & Other Operating Expenses	82,016	75,278	196,990	93,717	93,717	197,224	89,407	89,407	192,914	85,364	85,364	188,871	1,527,601	57,333
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	233,226	303,002	540,550	423,783	422,634	526,141	424,494	416,446	519,953	408,366	408,366	599,314	5,283,886	57,611
Operating Cash Inflow (Outflow)	(233,226)	(122,617)	(282,903)	279,171	(68,179)	(196,773)	15,430	(93,842)	7,799	200,051	73,535	(206,527)	(1,292)	626,790
Revenues - Prior Year Accruals	387,960	117,640	203	1,682	21,124	4,590	-	-	-	-	-	(561)		
Expenses - Prior Year Accruals	(51,192)	(31,557)	-	-	-	-	-	-	-	-	-	-		
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-		
Summerholdback for Teachers	(84,191)	(52,245)	14,766	14,766	14,766	14,766	14,766	14,766	14,766	14,766	14,766	14,766		
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Payable (Long Term)	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	(8,333)	-	-		
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-		
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-		
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-		
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-		
Ending Cash	307,605	218,825	(57,443)	229,842	189,219	3,469	25,331	(53,744)	(31,180)	175,303	263,604	71,283		