

East Bay Innovation Academy
Monthly Cash Forecast
As of March close

	2016/17												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Projected	May Projected	Jun Projected		
Beginning Cash	391,575	673,184	454,893	556,763	519,983	406,348	288,331	272,743	218,641	329,564	166,030	156,030		
Revenue														
LCFF Entitlement	-	-	532,265	281,308	158,118	267,470	229,376	158,118	377,214	274,412	269,004	269,004	3,155,584	339,295
Federal Income	-	-	1,989	4,648	-	0	15,640	-	63,392	18,262	27,113	1,337	224,836	92,455
Other State Income	7,953	-	22,409	21,110	14,316	19,163	71,107	24,147	81,268	13,070	39,803	24,796	435,216	96,074
Local Revenues	108,994	143,594	(107,630)	(130,582)	131,611	(128,848)	3,774	61,641	7,608	(61,567)	3,015	3,015	34,625	-
Fundraising and Grants	200,000	-	2,778	78,428	43,044	82,744	6,309	1,411	53,564	6,618	6,618	6,618	788,133	300,000
Total Revenue	316,947	143,594	451,811	254,911	347,089	240,529	326,207	245,317	583,045	250,796	345,554	304,770	4,638,395	827,825
Expenses														
Compensation & Benefits	83,969	233,317	258,279	281,435	267,860	250,911	261,987	260,459	276,658	314,012	241,528	243,835	2,974,251	-
Books & Supplies	56,771	18,704	38,248	(514)	22,715	11,803	26,817	8,725	18,638	4,569	16,604	46,604	309,764	40,081
Services & Other Operating Expenses	42,738	102,635	65,445	110,278	162,615	78,927	89,149	91,328	173,296	101,409	111,147	148,834	1,337,804	60,002
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	183,478	354,657	361,972	391,199	453,190	341,641	377,953	360,512	468,592	419,990	369,279	439,273	4,621,819	100,083
Operating Cash Inflow (Outflow)	133,469	(211,063)	89,839	(136,288)	(106,101)	(101,112)	(51,746)	(115,196)	114,453	(169,194)	(23,726)	(134,502)	16,575	727,741
Revenues - Prior Year Accruals	351,390	-	5,866	111,938	-	2,629	21,385	57,500	-	267	-	-	-	-
Expenses - Prior Year Accruals	-	(1,875)	(2,423)	(18,474)	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(30,497)	(4,623)	(2,829)	20,964	(11,079)	(23,201)	11,128	(18)	(15,472)	-	-	-	-	-
Summerholdback for Teachers	(19,114)	(730)	11,417	11,895	11,878	12,000	11,978	11,944	11,941	13,726	13,726	13,726	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	(8,333)	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	(153,639)	-	-	(18,481)	-	-	-	-	-	-	-	-	-	-
Ending Cash	673,184	454,893	556,763	519,983	406,348	288,331	272,743	218,641	329,564	166,030	156,030	35,254		