

**East Bay Innovation Academy**  
Multiyear Budget Summary DRAFT

	2016/17	2016/17	2017/18	2017/18	2018/19	2019/20
	Current Forecast	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>SUMMARY</b>						
<b>Revenue</b>						
LCFF Entitlement	3,155,584		3,872,993		4,812,740	5,834,875
Federal Revenue	224,836		275,536		291,681	310,398
Other State Revenues	435,216		423,896		469,138	536,835
Local Revenues	34,625		169,785		250,442	339,191
Fundraising and Grants	788,133		450,350		208,950	69,700
<b>Total Revenue</b>	<b>4,638,395</b>		<b>5,192,560</b>		<b>6,032,951</b>	<b>7,091,000</b>
<b>Expenses</b>						
Compensation and Benefits	2,974,251		3,547,180		3,998,487	4,716,641
Books and Supplies	309,764		233,636		340,870	396,465
Services and Other Operating Expenditure:	1,337,804		1,490,960		1,645,614	1,817,549
Depreciation	-		-		-	-
<b>Total Expenses</b>	<b>4,621,819</b>		<b>5,271,777</b>		<b>5,984,971</b>	<b>6,930,654</b>
<b>Operating Income</b>	<b>16,575</b>		<b>(79,217)</b>		<b>47,980</b>	<b>160,345</b>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	477,576		457,211		377,995	425,975
Audit Adjustment	(36,940)		-		-	-
Beginning Balance (Audited)	440,636		457,211		377,995	425,975
Operating Income	16,575		(79,217)		47,980	160,345
<b>Ending Fund Balance (including Depreciation)</b>	<b>457,211</b>		<b>377,995</b>		<b>425,975</b>	<b>586,320</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>10%</b>		<b>7%</b>		<b>7%</b>	<b>8%</b>
<b>Capital Outlay</b>	<b>-</b>		<b>-</b>		<b>-</b>	<b>-</b>

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Detail	2016/17	2016/17	2017/18	2017/18	2018/19	2019/20
	Current Forecast	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>Enrollment Breakdown</b>						
6	116	-	124	-	124	124
7	118	-	124	-	124	124
8	125	-	118	-	124	124
9	60	-	70	-	100	100
10	-	-	65	-	65	100
11	-	-	-	-	60	65
12	-	-	-	-	-	60
<b>Enrollment Summary</b>						
4-6	116	-	124	-	124	124
7-8	243	-	242	-	248	248
9-12	60	-	135	-	225	325
<b>Total Enrolled</b>	<b>419</b>	-	<b>501</b>	-	<b>597</b>	<b>697</b>
<b>ADA %</b>						
4-6	97%	-	96%	-	96%	96%
7-8	97%	-	96%	-	96%	96%
9-12	95%	-	92%	-	92%	92%
<b>Average</b>	<b>96%</b>	-	<b>95%</b>	-	<b>94%</b>	<b>94%</b>
<b>ADA</b>						
4-6	112.5	-	119.0	-	119.0	119.0
7-8	234.5	-	232.3	-	238.1	238.1
9-12	56.9	-	124.2	-	207.0	299.0
<b>Total ADA</b>	<b>403.9</b>	-	<b>475.6</b>	-	<b>564.1</b>	<b>656.1</b>
<b>Demographic Information</b>						
<b>Prior Year</b>						
ADA (P-2)	331.65	-	404	-	476	564
CALPADS Enrollment (for unduplicated % cal	344	-	419	-	501	597
# Unduplicated Count (CALPADS)	57	-	90	-	108	129
# Free & Reduced Lunch (FRL) (CALPADS)	48	-	58	-	69	82
# ELL (CALPADS)	17	-	21	-	25	30
<b>Current Year</b>						
CALPADS Enrollment (for unduplicated % cal	419	-	501	-	597	697
# Unduplicated Count (CALPADS)	90	-	108	-	129	151
# Free & Reduced Lunch (FRL) (CALPADS)	58	-	69	-	82	96
# ELL (CALPADS)	21	-	25	-	30	35
New Students	75	-	82	-	96	100

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		Current Forecast	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>LCFF Entitlement</b>							
8011	Charter Schools LCFF - State Aid	2,157,793	Backfills State Aid	2,698,175	Backfills State Aid	3,419,143	4,214,003
8012	Education Protection Account Entitlement	80,780	Greater of: \$200 per ADA or 25% of State Aid	95,112	Greater of: \$200 per ADA or 23% of State Aid	112,824	131,224
8019	State Aid - Prior Years	-		-		-	-
8096	Charter Schools in Lieu of Property Taxes	917,011	In accordance with Local Property Tax of \$2270.39 per ADA	1,079,707	In accordance with Local Property Tax of \$2270.39 per ADA	1,280,772	1,489,648
<b>SUBTOTAL - LCFF Entitlement</b>		<b>3,155,584</b>		<b>3,872,993</b>		<b>4,812,740</b>	<b>5,834,875</b>
<b>8100 Federal Revenue</b>							
8181	Special Education - Entitlement	43,688	\$127 per PY CBEDS Enrollment	53,213	\$127 per PY CBEDS Enrollment	63,627	75,819
8182	Special Education Reimbursement	148,654	Level 3 NPS reimbursed at 90% of cost	193,654	Level 3 NPS reimbursed at 90% of cost	193,654	193,654
8220	Child Nutrition Programs	13,372	Estimated reimbursement at 35% of total Food Service Cost.	14,923	Estimated reimbursement at 30% of total Food Service Cost.	17,702	20,589
8291	Title I	16,753	16-17 revised allocation	12,702	\$219 per Title I eligible student	15,456	18,860
8292	Title II	864	\$18 per Title I eligible student	1,044	\$18 per Title I eligible student	1,242	1,476
8297	PY Federal - Not Accrued	1,505		-		-	-
<b>SUBTOTAL - Federal Income</b>		<b>224,836</b>		<b>275,536</b>		<b>291,681</b>	<b>310,398</b>
<b>8300 Other State Revenues</b>							
8319	Other State Apportionments - Prior Years	5,364		-		-	-
8381	Special Education - Entitlement (State)	211,464	\$507 per CY ADA	241,109	\$507 per CY ADA	286,009	332,653
8382	Special Education Reimbursement (State)	65,718	80% of \$3K per service count. Ultimately it will be lesser of this estimate or the actual MH budget.	65,718	80% of \$3K per service count. Ultimately it will be lesser of this estimate or the actual MH budget.	65,718	65,718
8520	Child Nutrition - State	274	Estimated reimbursement at 1% of total Food Service Cost.	554	Estimated reimbursement at 1% of total Food Service Cost.	657	764
8550	Mandated Cost Reimbursements	75,869	\$14 per PY ADA, \$210/ADA one time funds	26,635	\$14 per PY 6-8 ADA, \$42 per 9-12 ADA, one time funds at \$48/PY ADA	10,135	13,694
8560	State Lottery Revenue	76,337	\$189 per ADA per SSC	89,881	\$189 per ADA per SSC	106,619	124,007
8590	All Other State Revenue	190		-		-	-
<b>SUBTOTAL - Other State Income</b>		<b>435,216</b>		<b>423,896</b>		<b>469,138</b>	<b>536,835</b>
<b>8600 Other Local Revenue</b>							
8634	Food Service Sales	10,492	Estimated reimbursement at 35% of total Food Service Cost.	12,545	Estimated reimbursement at 40% of total Food Service Cost.	14,949	17,453
8638	Merchandise Sales	342		-		-	-
8660	Interest	1		1		1	1
8690	Other Local Revenue	11,591	\$5 per Students Total	5,010	\$10 per Students Total	6,149	7,394
8701	Oakland Measure N	12,200	Pending award; \$200 per grades 9-12 student for planning	114,750	\$850 per grades 9-12 student	191,250	276,250
8702	Oakland Measure G	-		-	\$1M for charters, allocated by ADA% among OUSD charters	-	-
8703	Oakland Measure G1	-		37,478	Grades 6-8 enrollment, multiplied by 80% oakland resident, 20% LCFF %. Per pupil allocation (\$190 for staff, \$450 for art)	38,093	38,093
<b>SUBTOTAL - Local Revenues</b>		<b>34,625</b>		<b>169,785</b>		<b>250,442</b>	<b>339,191</b>
<b>8800 Donations/Fundraising</b>							
8801	Donations - Parents	129,270	\$330 per Students Total	175,350	\$350 per Students Total	208,950	69,700
8802	Donations - Private	591,863	Silicon Valley Schools	200,000	Silicon Valley Schools	-	-
8803	Fundraising	67,000	Includes Rogers, Quest	75,000	NGLC	-	-
<b>SUBTOTAL - Fundraising and Grants</b>		<b>788,133</b>		<b>450,350</b>		<b>208,950</b>	<b>69,700</b>
<b>TOTAL REVENUE</b>		<b>4,638,395</b>		<b>5,192,560</b>		<b>6,032,951</b>	<b>7,091,000</b>

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		Current Forecast	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>1000</b>	<b>Certificated Salaries</b>						
1100	Teachers Salaries	1,354,290	21.5 FTE (4 each ELA, math, history, science, 2 coding, 1.5 Spanish; 1 art, 1 PE)	1,450,538	22.5 FTE (4 each ELA, math, history, science; 2 coding, 1.5 Spanish, 2 art, 1 PE)	1,769,889	2,178,122
1103	Teacher - Substitute Pay	28,420	0.45 FTE	36,591	0.56 FTE	45,226	62,111
1111	Teacher - Bonus	31,854	per contract, board discretion	43,516	0 FTE	53,097	65,344
1148	Teacher - Special Ed	193,120	3 FTE, RSP	195,824	3 FTE, RSP	201,698	243,263
1150	Teacher - Summer School	12,000	0.1 FTE	13,200	0.1 FTE	14,520	15,972
1300	Certificated Supervisor & Administrator Salaries	133,900	1 FTE, head of school	137,917	1 FTE, Head of School	142,055	146,316
1311	Cert Admin - DESEL, Curr. Instr.	263,750	3 FTE, DESEL, 2 Curr. Instr.	299,730	3 FTE, DESEL, 2 Curr. Instr.	308,722	317,984
1322	Cert Admin - Bonus	20,131	per contract, board discretion	21,882	0 FTE	22,539	23,215
1940	Other Cert - UL Dean of Students	-		70,000	1 FTE	72,100	74,263
	<b>SUBTOTAL - Certificated Employees</b>	<b>2,037,465</b>		<b>2,269,198</b>		<b>2,629,845</b>	<b>3,126,588</b>
<b>2000</b>	<b>Classified Salaries</b>						
2104	Classified - SPED	120,446	4.375 FTE (3 FT, 3 PT)	140,080	4.375 FTE	144,282	148,611
2105	Classified - Enrichment	51,975	1 FTE	52,920	1 FTE	54,508	56,143
2300	Classified Supervisor & Administrator Salaries	55,054	1 FTE, Director of Ops	125,000	1 FTE	128,750	132,613
2311	Classified Admin - Bonus	-		6,250	0 FTE	6,563	6,891
2400	Classified Clerical & Office Salaries	71,128	2 FTE (1 Office Manager, 2 Supports)	102,928	2.5 FTE (2 Office Managers, 1 Support)	119,383	122,965
2401	Classified Clerical & Office Salaries - Bonus	4,000	0 FTE	6,180	0 FTE	6,489	6,813
2402	Classified Clerical & Office Salaries - Communi	69,000	1 FTE	70,040	1 FTE	72,141	74,305
2403	Classified Clerical & Office Salaries - Tech Coo	-		72,100	1 FTE	-	-
2905	Other Classified - After School	27,090	0.75 FTE (Quest)	27,903	0.75 FTE	28,740	29,602
2928	Other Classified - Food	14,858	0.755 FTE (3 PT)	15,304	0.755 FTE	15,763	16,236
	<b>SUBTOTAL - Classified Employees</b>	<b>413,551</b>		<b>618,705</b>		<b>576,619</b>	<b>594,178</b>
<b>3000</b>	<b>Employee Benefits</b>						
3100	STRS	232,820		308,272		393,769	527,426
3300	OASDI-Medicare-Alternative	73,101		88,850		95,732	104,713
3400	Health & Welfare Benefits	171,242		207,358		242,105	294,157
3500	Unemployment Insurance	21,345		23,896		26,108	29,765
3600	Workers Comp Insurance	24,726		30,901		34,309	39,812
	<b>SUBTOTAL - Employee Benefits</b>	<b>523,234</b>		<b>659,278</b>		<b>792,023</b>	<b>995,874</b>

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<b>4000</b>	<b>Books &amp; Supplies</b>						
4100	Approved Textbooks & Core Curricula Material:	11,286	\$27 per Student	13,933	\$28 per Student	17,101	20,564
4200	Books & Other Reference Materials	4,453	\$95 per Teacher	2,213	\$98 per Teacher	2,684	3,287
4300	Materials & Supplies	12,940	\$31 per Student	15,945	\$32 per Student	19,571	23,534
4320	Educational Software	134,192	\$144 per Student	-		91,203	109,675
4330	Office Supplies	17,562	\$49 per Student	25,339	\$51 per Student	31,101	37,400
4352	Quest (After School)	5,000		5,150		5,305	5,464
4400	Noncapitalized Equipment	11,622	Include Ubiquity hardware, routers (\$1K) and a new printer/copier (\$1K)	11,970		12,329	12,699
4410	Classroom Furniture, Equipment & Supplies	11,398	\$100 per New Student	8,446	\$103 per New Student	10,185	10,927
4420	Computers (individual items less than \$5k)	35,899	\$400 per new student, plus 50% of 1st year computers replaced	92,026	\$878 per New Student	86,852	93,185
4423	Staff Computers	13,733	6 machines, \$800 each	8,592		5,245	10,805
4430	Non Classroom Related Furniture, Equipment &	4,738		278		286	295
4710	Student Food Services	46,942	Assumes that 51% of total Food Service Cost is reimbursed	49,744	Assumes that 56% of total Food Service Cost is reimbursed	59,007	68,631
<b>SUBTOTAL - Books and Supplies</b>		<b>309,764</b>		<b>233,636</b>		<b>340,870</b>	<b>396,465</b>

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<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>						
5220	Travel and Lodging	1,800	-	2,305	\$102 per Teacher	2,796	3,423
5300	Dues & Memberships	6,051		6,233		6,420	6,612
5450	Insurance - Other	35,051	\$53 per Student	43,124	\$86 per Student	52,928	63,648
5515	Janitorial, Gardening Services & Supplies	82,416	Additional \$30K to account for 2nd site	140,016	Sergio at \$5k/mo + Roosevelt \$75K	144,216	148,543
5535	Utilities - All Utilities	70,150		72,255		74,422	76,655
5611	Prop 39 Related Costs	148,947	\$104K for Marshall, and \$32970.99 for Roosevelt. \$4.73/sq ft	205,256	\$410 per Student	251,923	302,945
5615	Repairs and Maintenance - Building	4,142	\$345 per Monthly Rate	4,266	\$356 per Monthly Rate	4,394	4,526
5616	Repairs and Maintenance - Computers	14,263		14,691		15,132	15,586
5803	Accounting Fees	8,240		8,487		8,742	9,004
5809	Banking Fees	968		997		1,027	1,058
5810	Intersession	125,400	\$300 per Student	150,300	\$300 per Student	179,100	215,373
5812	Business Services	130,000	Flat Fee 16-17	133,900		-	137,917
5815	Consultants - Instructional	26,622	Oakland Parks and Rec for after school	10,941		11,269	11,607
5820	Consultants - Non Instructional - Custom 1	1,000	WASC	-		-	-
5824	District Oversight Fees	31,556	1.0% of LCFF General Purpose Grant	38,730	1.0% of LCFF General Purpose Grant	48,127	58,349
5833	Fines and Penalties	61		-		-	-
5836	Fingerprinting	1,396	\$60 per FTE	2,691	\$62 per FTE	3,082	3,553
5839	Fundraising Expenses	11,386		11,727		12,079	12,442
5843	Interest - Loans Less than 1 Year	480		-		-	-
5845	Legal Fees	60,000		-		-	-
5851	Marketing and Student Recruiting	1,875	\$25 per New Student	2,112	\$26 per New Student	2,546	2,732
5857	Payroll Fees	4,080	\$340 per Monthly Rate	4,202	\$350 per Monthly Rate	4,328	4,458
5860	Printing and Reproduction	185		191		196	202
5861	Prior Yr Exp (not accrued)	9,261		-		-	-
5863	Professional Development	44,016	\$3K x 5 people for BTSA	26,167		26,952	27,761
5866	SPED MH Day/NPS Services	268,010	Day Services at Phillips Academy; out of state NPS, Seneca	326,051		335,832	345,907
5869	Special Education Contract Instructors	100,000	Includes \$50K flat for Dr. Franklin	123,158		151,159	181,773
5872	Special Education Encroachment	10,206		10,085		10,387	10,699
5875	Staff Recruiting	4,561		4,445		4,579	4,716
5878	Student Assessment	1,118		1,200		1,236	1,273
5881	Student Information System	20,103		30,000	PowerSchool/Alma?	30,900	31,827
5884	Substitutes	36,042	\$110 per Student	15,030	\$30 per Student	18,447	22,183
5887	Technology Services	24,800	x1.5 for 2nd site	25,544		26,310	27,100
5899	Miscellaneous Operating Expenses	34,000		-		-	-
5900	Communications	18,000	\$1500 per Monthly Rate	18,540	\$1545 per Monthly Rate	19,096	19,669
5905	Communications - Cell Phones	120		124		127	131
5915	Postage and Delivery	1,500		1,545		1,591	1,639
<b>SUBTOTAL - Services &amp; Other Operating Ex</b>		<b>1,337,804</b>	<b>-</b>	<b>1,490,960</b>	<b>-</b>	<b>1,645,614</b>	<b>1,817,549</b>

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<b>6000</b>	<b>Capital Outlay</b>						
6100	Sites & Improvement of Sites	-		-		-	-
6200	Buildings & Improvement of Buildings	-		-		-	-
6300	School Libraries	-		-		-	-
6400	Equipment	-		-		-	-
6410	Computers (capitalizable items)	-		-		-	-
6420	Furniture (capitalizable items)	-		-		-	-
6430	Other Equipment (capitalizable items)	-		-		-	-
6500	Equipment Replacement	-		-		-	-
0000	(School Defined)	-		-		-	-
0000	(School Defined)	-		-		-	-
	<b>SUBTOTAL - Capital Outlay</b>	-		-		-	-
<b>TOTAL EXPENSES</b>		<b>4,621,819</b>		<b>5,271,777</b>		<b>5,984,971</b>	<b>6,930,654</b>
<b>Depreciation Calculation</b>							
	Prior Year (Yr 0 or before) Depreciation Impact	-		-		-	-
	Forecasted Depreciation Impact (2016-17)	-		-		-	-
	2017/18	-		-		-	-
	2018/19	-		-		-	-
	2019/20	-		-		-	-
	2020/21	-		-		-	-
	2021/22	-		-		-	-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	-		-		-	-
<b>TOTAL EXPENSES including Depreciation</b>		<b>4,621,819</b>		<b>5,271,777</b>		<b>5,984,971</b>	<b>6,930,654</b>