

**East Bay Innovation Academy**  
 Multiyear Budget Summary DRAFT

	2016/17	2016/17	2017/18	2017/18	2018/19	2019/20
	Current Forecast	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>SUMMARY</b>						
<b>Revenue</b>						
LCFF Entitlement	3,151,162		3,728,146		4,646,136	5,663,732
Federal Revenue	165,036		183,361		197,323	216,382
Other State Revenues	431,414		389,415		451,431	519,222
Local Revenues	27,933		278,058		357,639	456,699
Fundraising and Grants	713,270		444,050		201,600	67,600
<b>Total Revenue</b>	<b>4,488,815</b>		<b>5,023,030</b>		<b>5,854,129</b>	<b>6,923,635</b>
<b>Expenses</b>						
Compensation and Benefits	3,009,839		3,419,922		3,991,273	4,714,535
Books and Supplies	231,794		287,664		334,669	393,892
Services and Other Operating Expenditures	1,247,164		1,299,139		1,438,218	1,596,333
Depreciation	-		-		-	-
<b>Total Expenses</b>	<b>4,488,797</b>		<b>5,006,725</b>		<b>5,764,160</b>	<b>6,704,760</b>
<b>Operating Income</b>	<b>19</b>		<b>16,304</b>		<b>89,969</b>	<b>218,875</b>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	477,576		440,655		456,959	546,928
Audit Adjustment	(36,940)		-		-	-
Beginning Balance (Audited)	440,636		440,655		456,959	546,928
Operating Income	19		16,304		89,969	218,875
<b>Ending Fund Balance (including Depreciation)</b>	<b>440,655</b>		<b>456,959</b>		<b>546,928</b>	<b>765,803</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>10%</b>		<b>9%</b>		<b>9%</b>	<b>11%</b>
<b>Capital Outlay</b>	<b>-</b>		<b>-</b>		<b>-</b>	<b>-</b>

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Detail	Current Forecast	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>Enrollment Breakdown</b>						
6	116	-	120	-	120	120
7	118	-	120	-	118	118
8	125	-	118	-	118	118
9	60	-	65	-	100	100
10	-	-	60	-	60	100
11	-	-	-	-	60	60
12	-	-	-	-	-	60
<b>Enrollment Summary</b>						
4-6	116	-	120	-	120	120
7-8	243	-	238	-	236	236
9-12	60	-	125	-	220	320
<b>Total Enrolled</b>	<b>419</b>	-	<b>483</b>	-	<b>576</b>	<b>676</b>
<b>ADA %</b>						
4-6	97%	-	96%	-	96%	96%
7-8	97%	-	96%	-	96%	96%
9-12	94%	-	92%	-	92%	92%
<b>Average</b>	<b>96%</b>	-	<b>95%</b>	-	<b>94%</b>	<b>94%</b>
<b>ADA</b>						
4-6	112.5	-	115.2	-	115.2	115.2
7-8	234.5	-	228.5	-	226.6	226.6
9-12	56.4	-	115.0	-	202.4	294.4
<b>Total ADA</b>	<b>403.4</b>	-	<b>458.7</b>	-	<b>544.2</b>	<b>636.2</b>
<b>Demographic Information</b>						
<b>Prior Year</b>						
ADA (P-2)	331.65	-	403	-	459	544
CALPADS Enrollment (for unduplicated % cal	344	-	419	-	483	576
# Unduplicated Count (CALPADS)	57	-	90	-	104	124
# Free & Reduced Lunch (FRL) (CALPADS)	48	-	58	-	67	80
# ELL (CALPADS)	17	-	21	-	24	29
<b>Current Year</b>						
CALPADS Enrollment (for unduplicated % cal	419	-	483	-	576	676
# Unduplicated Count (CALPADS)	90	-	104	-	124	146
# Free & Reduced Lunch (FRL) (CALPADS)	58	-	67	-	80	94
# ELL (CALPADS)	21	-	24	-	29	34
New Students	75	-	64	-	93	100

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<b>LCFF Entitlement</b>							
8011	Charter Schools LCFF - State Aid	2,154,569	Backfills State Aid	2,595,028	Backfills State Aid	3,301,849	4,092,169
8012	Education Protection Account Entitlementen	80,683	Greater of: \$200 per ADA or 25% of State Aid	91,736	Greater of: \$200 per ADA or 23% of State Aid	108,832	127,232
8019	State Aid - Prior Years	-	-	-	-	-	-
8096	Charter Schools in Lieu of Property Taxes	915,909	In accordance with Local Property Tax of \$2270.39 per ADA	1,041,382	In accordance with Local Property Tax of \$2270.39 per ADA	1,235,455	1,444,331
<b>SUBTOTAL - LCFF Entitlement</b>		<b>3,151,162</b>		<b>3,728,146</b>	<b>\$8128 per ADA per SSC, Gov.'s Budget</b>	<b>4,646,136</b>	<b>5,663,732</b>
<b>8100 Federal Revenue</b>							
8181	Special Education - Entitlement	43,688	\$127 per PY CBEDS Enrollment	53,213	\$127 per PY CBEDS Enrollment	61,341	73,152
8182	Special Education Reimbursement	98,342	Level 3 NPS reimbursed at 90% of cost	98,342	Level 3 NPS reimbursed at 90% of cost	98,342	98,342
8220	Child Nutrition Programs	3,884	Estimated reimbursement at 34.8767302557617% of total Food Service Cost.	18,060	Estimated reimbursement at 34.8767302557617% of total Food Service Cost.	21,425	25,048
8291	Title I	16,753	16-17 revised allocation	12,702	\$219 per Title I eligible student	15,008	18,400
8292	Title II	864	\$18 per Title I eligible student	1,044	\$18 per Title I eligible student	1,206	1,440
8297	PY Federal - Not Accrued	1,505	-	-	-	-	-
<b>SUBTOTAL - Federal Income</b>		<b>165,036</b>		<b>183,361</b>		<b>197,323</b>	<b>216,382</b>
<b>8300 Other State Revenues</b>							
8319	Other State Apportionments - Prior Years	5,263	-	-	-	-	-
8381	Special Education - Entitlement (State)	211,218	\$507 per CY ADA	232,551	\$507 per CY ADA	275,889	322,533
8382	Special Education Reimbursement (State)	62,370	80% of \$3K per service count. Ultimately it will be lesser of this estimate or the actual MH budget.	62,370	80% of \$3K per service count. Ultimately it will be lesser of this estimate or the actual MH budget.	62,370	62,370
8520	Child Nutrition - State	258	Estimated reimbursement at 1.11324831365936% of total Food Service Cost.	576	Estimated reimbursement at 1.11324831365936% of total Food Service Cost.	684	800
8550	Mandated Cost Reimbursements	75,869	\$14 per PY ADA, \$210/ADA one time funds	7,227	\$14 per PY 6-8 ADA, \$42 per 9-12 ADA	9,642	13,285
8560	State Lottery Revenue	76,245	\$189 per ADA per SSC	86,691	\$189 per ADA per SSC	102,846	120,234
8590	All Other State Revenue	190	-	-	-	-	-
8599	Selpa Admin Offset	-	Selpa Admin Offset	-	Selpa Admin Offset	-	-
<b>SUBTOTAL - Other State Income</b>		<b>431,414</b>		<b>389,415</b>		<b>451,431</b>	<b>519,222</b>
<b>8600 Other Local Revenue</b>							
8634	Food Service Sales	10,000	Estimated reimbursement at 35% of total Food Service Cost.	18,444	Estimated reimbursement at 35% of total Food Service Cost.	21,995	25,814
8638	Merchandise Sales	342	-	-	-	-	-
8660	Interest	1	-	1	-	1	1
8690	Other Local Revenue	4,991	\$5 per Students Total	4,830	\$10 per Students Total	5,933	7,172
8701	Oakland Measure N	12,600	Pending award; \$200 per grades 9-12 student for planning	106,250	\$850 per grades 9-12 student	187,000	272,000
8702	Oakland Measure G	-	-	-	\$1M for charters, allocated by ADA% among OUSD charters	-	-
8703	Oakland Measure G1	-	-	148,533	70% of \$159 per ADA, \$381* grades 6-8 ADA (PY)	142,711	151,712
<b>SUBTOTAL - Local Revenues</b>		<b>27,933</b>		<b>278,058</b>		<b>357,639</b>	<b>456,699</b>
<b>8800 Donations/Fundraising</b>							
8801	Donations - Parents	138,270	\$330 per Students Total	169,050	\$350 per Students Total	201,600	67,600
8802	Donations - Private	500,000	Silicon Valley Schools	200,000	Silicon Valley Schools	-	-
8803	Fundraising	75,000	Includes Rogers, Quest	75,000	NGLC	-	-
<b>SUBTOTAL - Fundraising and Grants</b>		<b>713,270</b>		<b>444,050</b>		<b>201,600</b>	<b>67,600</b>
<b>TOTAL REVENUE</b>		<b>4,488,815</b>		<b>5,023,030</b>		<b>5,854,129</b>	<b>6,923,635</b>

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		Current Forecast	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>1000</b>	<b>Certificated Salaries</b>						
1100	Teachers Salaries	1,349,290	21.5 FTE (4 each ELA, math, history, science, 2 coding. 1.5 Spanish: 1 art. 1 PE)	1,450,538	22.5 FTE (4 each ELA, math, history, science; 2 coding. 1.5 Spanish: 2 art. 1 PE)	1,769,889	2,178,122
1103	Teacher - Substitute Pay	28,420	0.45 FTE	36,591	0.56 FTE	45,226	62,111
1111	Teacher - Bonus	31,854	per contract, board discretion	43,516	0 FTE	53,097	65,344
1148	Teacher - Special Ed	193,120	3 FTE, RSP	229,299	3.5 FTE, RSP	270,657	314,290
1150	Teacher - Summer School	12,000	0.1 FTE	13,200	0.1 FTE	14,520	15,972
1300	Certificated Supervisor & Administrator Salaries	133,900	1 FTE, head of school	137,917	1 FTE, Head of School	142,055	146,316
1311	Cert Admin - DESEL, Curr. Instr.	268,750	3 FTE, DESEL, 2 Curr. Instr.	299,730	3 FTE, DESEL, 2 Curr. Instr.	308,722	317,984
1322	Cert Admin - Bonus	20,131	per contract, board discretion	21,882	0 FTE	22,539	23,215
<b>SUBTOTAL - Certificated Employees</b>		<b>2,037,465</b>		<b>2,232,673</b>		<b>2,626,704</b>	<b>3,123,353</b>
<b>2000</b>	<b>Classified Salaries</b>						
2104	Classified - SPED	132,486	4.625 FTE (3 FT, 3 PT)	148,938	4.625 FTE	153,406	158,008
2105	Classified - Enrichment	51,975	1 FTE	52,920	1 FTE	54,508	56,143
2300	Classified Supervisor & Administrator Salaries	73,000	1 FTE, Director of Ops	125,000	1 FTE	128,750	132,613
2311	Classified Admin - Bonus	4,974	0 FTE	5,222	0 FTE	5,483	5,757
2400	Classified Clerical & Office Salaries	60,762	2 FTE (1 Office Manager, 2 Supports)	84,759	2.5 FTE (2 Office Managers, 1 Support)	87,301	89,921
2401	Classified Clerical & Office Salaries - Bonus	4,000	0 FTE	4,120	0 FTE	4,326	4,542
2402	Classified Clerical & Office Salaries - Communi	68,000	1 FTE	70,040	1 FTE	72,141	74,305
2905	Other Classified - After School	22,575	0.5 FTE (Quest)	23,252	0.5 FTE	23,950	24,668
2928	Other Classified - Food	16,081	0.755 FTE (3 PT)	16,563	0.755 FTE	17,060	17,572
<b>SUBTOTAL - Classified Employees</b>		<b>433,852</b>		<b>530,814</b>		<b>546,926</b>	<b>563,530</b>
<b>3000</b>	<b>Employee Benefits</b>						
3100	STRS	258,829		332,781		439,952	580,401
3300	OASDI-Medicare-Alternative	61,843		68,795		75,632	84,005
3400	Health & Welfare Benefits	171,242		201,754		242,105	294,157
3500	Unemployment Insurance	21,665		23,536		25,997	29,640
3600	Workers Comp Insurance	24,943		29,569		33,958	39,450
<b>SUBTOTAL - Employee Benefits</b>		<b>538,522</b>		<b>656,435</b>		<b>817,644</b>	<b>1,027,653</b>

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		Current Forecast	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
<b>4000</b>	<b>Books &amp; Supplies</b>						
4100	Approved Textbooks & Core Curricula Material:	11,286	\$27 per Student	13,432	\$28 per Student	16,499	19,944
4200	Books & Other Reference Materials:	3,141	\$95 per Teacher	2,213	\$98 per Teacher	2,684	3,287
4300	Materials & Supplies	12,916	\$31 per Student	15,372	\$32 per Student	18,882	22,825
4320	Educational Software	60,192	\$144 per Student	71,639	\$148 per Student	87,995	106,370
4330	Office Supplies	17,562	\$49 per Student	24,429	\$51 per Student	30,007	36,273
4352	Quest (After School)	5,000		5,150		5,305	5,464
4400	Noncapitalized Equipment	11,622	Include Ubiquity hardware, routers (\$1K) and a new printer/copier (\$1K)	11,970		12,329	12,699
4410	Classroom Furniture, Equipment & Supplies	10,424	\$100 per New Student	6,592	\$103 per New Student	9,866	10,927
4420	Computers (individual items less than \$5k)	35,899	\$400 per new student, plus 50% of 1st year computers replaced	76,215	\$878 per New Student	84,138	93,185
4423	Staff Computers	13,733	6 machines, \$800 each	8,592		5,245	10,805
4430	Non Classroom Related Furniture, Equipment &	4,477		278		286	295
4710	Student Food Services	45,542	Assumes that 31% of total Food Service Cost is reimbursed	51,781	Assumes that 72% of total Food Service Cost is reimbursed	61,431	71,817
<b>SUBTOTAL - Books and Supplies</b>		<b>231,794</b>		<b>287,664</b>		<b>334,669</b>	<b>393,892</b>

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		Current Forecast	Notes	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>							
5220	Travel and Lodging	1,800		-	2,305 \$102 per Teacher	2,796	3,423	
5300	Dues & Memberships	6,051			6,233	6,420	6,612	
5450	Insurance - Other	35,051	\$53 per Student		41,574 \$86 per Student	51,067	61,730	
5515	Janitorial, Gardening Services & Supplies	94,416	Additional \$30K to account for 2nd site		97,248	100,165	103,170	
5535	Utilities - All Utilities	70,150			72,255	74,422	76,655	
5611	Prop 39 Related Costs	137,197	\$104K for Marshall, and \$32970.99 for Roosevelt.		162,898 \$337 per Student	200,091	241,874	
			\$4.73/sq ft					
5615	Repairs and Maintenance - Building	4,142	\$345 per Monthly Rate		4,266 \$356 per Monthly Rate	4,394	4,526	
5616	Repairs and Maintenance - Computers	14,263			14,691	15,132	15,586	
5803	Accounting Fees	8,240			8,487	8,742	9,004	
5809	Banking Fees	968			997	1,027	1,058	
5810	Intersession	125,400	\$300 per Student		144,900 \$300 per Student	172,800	208,884	
5812	Business Services	130,000	Flat Fee 16-17		133,900	-	142,055	
5815	Consultants - Instructiona	19,622	Oakland Parks and Rec for after school		10,941	137,917	11,607	
5820	Consultants - Non Instructional - Custom	1,000	WASC		-	-	-	
5824	District Oversight Fees	31,512	1.0% of LCFF General Purpose Grant		37,281 1.0% of LCFF General Purpose Grant	46,461	56,637	
5836	Fingerprinting	2,396	\$60 per FTE		2,598 \$62 per FTE	3,003	3,471	
5839	Fundraising Expenses	11,386			11,727	12,079	12,442	
5843	Interest - Loans Less than 1 Yea	480			-	-	-	
5845	Legal Fees	60,000			56,650 \$4721 per Monthly Rate	58,350	60,100	
5851	Marketing and Student Recruiting	1,875	\$25 per New Student		1,648 \$26 per New Student	2,467	2,732	
5857	Payroll Fees	3,600	\$300 per Monthly Rate		3,708 \$309 per Monthly Rate	3,819	3,934	
5860	Printing and Reproduction	185			191	196	202	
5861	Prior Yr Exp (not accrued)	9,261			-	-	-	
5863	Professional Development	34,016	\$3K x 5 people for BTSA		26,167	26,952	27,761	
5866	SPED MH Day/NPS Services	224,378	Day Services at Phillips Academy; out of state NPS		231,110	238,043	245,184	
5869	Special Education Contract Instructors	100,000	Includes \$50K flat for Dr. Franklin		118,733	145,842	176,297	
5872	Special Education Encroachment	10,196			10,085	10,387	10,699	
5875	Staff Recruiting	4,316			4,445	4,579	4,716	
5878	Student Assessment	1,118			1,200	1,236	1,273	
5881	Student Information System	20,103			30,000 Illuminate	30,900	31,827	
5884	Substitutes	36,042	\$110 per Student		14,490 \$30 per Student	17,798	21,515	
5887	Technology Services	24,800	x1.5 for 2nd site		25,544	26,310	27,100	
5899	Miscellaneous Operating Expenses	1,000			-	-	-	
5900	Communications	20,581	\$1715 per Monthly Rate		21,199 \$1767 per Monthly Rate	21,835	22,490	
5905	Communications - Cell Phones	120			124	127	131	
5915	Postage and Delivery	1,500			1,545	1,591	1,639	
<b>SUBTOTAL - Services &amp; Other Operating Exp</b>		<b>1,247,164</b>		<b>-</b>	<b>1,299,139</b>	<b>-</b>	<b>1,438,218</b>	<b>1,596,333</b>

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<b>6000</b>	<b>Capital Outlay</b>						
6100	Sites & Improvement of Sites	-		-		-	-
6200	Buildings & Improvement of Buildings	-		-		-	-
6300	School Libraries	-		-		-	-
6400	Equipment	-		-		-	-
6410	Computers (capitalizable items)	-		-		-	-
6420	Furniture (capitalizable items)	-		-		-	-
6430	Other Equipment (capitalizable items)	-		-		-	-
6500	Equipment Replacement	-		-		-	-
0000	(School Defined)	-		-		-	-
0000	(School Defined)	-		-		-	-
	<b>SUBTOTAL - Capital Outlay</b>	-		-		-	-
<b>TOTAL EXPENSES</b>		<b>4,488,797</b>		<b>5,006,725</b>		<b>5,764,160</b>	<b>6,704,760</b>
<b>Depreciation Calculation</b>							
	Prior Year (Yr 0 or before) Depreciation Impac	-		-		-	-
	Forecasted Depreciation Impact (2016-17'	-		-		-	-
	2017/18	-		-		-	-
	2018/19	-		-		-	-
	2019/20	-		-		-	-
	2020/21	-		-		-	-
	2021/22	-		-		-	-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	-		-		-	-
<b>TOTAL EXPENSES including Depreciation</b>		<b>4,488,797</b>		<b>5,006,725</b>		<b>5,764,160</b>	<b>6,704,760</b>