

East Bay Innovation Academy
Monthly Cash Forecast
As of October close

	2016/17												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	391,575	673,184	454,893	556,763	519,983	412,579	519,397	480,332	416,872	379,348	424,691	510,027		
Revenue														
LCFF Entitlement	-	-	532,265	281,308	212,794	212,794	183,781	212,794	340,441	305,121	278,040	278,040	3,135,500	298,122
Federal Income	-	-	1,989	4,648	5,796	2,277	6,373	2,277	2,277	6,373	98,771	2,277	204,211	71,152
Other State Income	7,953	-	22,409	21,110	23,093	18,514	46,373	46,481	32,444	32,444	33,521	18,514	371,321	68,465
Local Revenues	108,994	143,594	(107,630)	(130,582)	2,127	1,634	2,330	2,330	2,330	2,330	2,330	2,330	32,116	-
Fundraising and Grants	200,000	-	2,778	78,428	20,660	303,125	17,051	17,051	3,125	44,903	10,088	10,088	714,260	6,963
Total Revenue	316,947	143,594	451,811	254,911	264,471	538,344	255,908	280,933	380,616	391,171	422,751	311,250	4,457,408	444,702
Expenses														
Compensation & Benefits	83,969	233,317	258,279	281,435	268,769	273,269	274,124	274,458	266,089	270,784	270,784	264,143	3,019,420	-
Books & Supplies	56,771	18,704	38,248	(514)	36,703	14,211	11,695	11,695	11,695	11,695	11,695	11,695	238,771	4,477
Services & Other Operating Expenses	42,738	102,635	65,445	110,278	94,903	154,057	73,768	73,688	155,803	70,464	70,384	152,499	1,184,566	17,904
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	183,478	354,657	361,972	391,199	400,374	441,536	359,587	359,841	433,588	352,943	352,863	428,337	4,442,757	22,382
Operating Cash Inflow (Outflow)	133,469	(211,063)	89,839	(136,288)	(135,904)	96,808	(103,680)	(78,908)	(52,972)	38,228	69,888	(117,087)	14,652	422,320
Revenues - Prior Year Accruals	351,390	-	5,866	111,938	21,385	2,896	57,500	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	-	(1,875)	(2,423)	(18,474)	-	-	-	-	-	-	-	-	(23,358)	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(30,497)	(4,623)	(2,829)	20,964	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(19,114)	(730)	11,417	11,895	15,448	15,448	15,448	15,448	15,448	15,448	15,448	15,448	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	(8,333)	(8,333)	(8,333)	(8,333)	-	-	(8,333)	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	(153,639)	-	-	(18,481)	-	-	-	-	-	-	-	-	-	-
Ending Cash	673,184	454,893	556,763	519,983	412,579	519,397	480,332	416,872	379,348	424,691	510,027	385,029		