

East Bay Innovation Academy

Monthly Cash Forecast

As of August close

	2016/17													Forecast	AP/AR
	Actual & Projected														
	Jul Actual	Aug Actual	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected			
Beginning Cash	391,575	673,184	454,893	189,904	413,348	313,942	421,583	360,721	288,668	242,814	280,052	419,415			
Revenue															
LCFF Entitlement	-	-	298,707	514,866	212,794	212,794	179,579	212,794	334,701	298,984	271,594	271,594	3,100,184	291,779	
Federal Income	-	-	2,277	6,373	2,277	2,277	6,373	2,277	2,277	6,373	161,707	2,277	309,377	114,887	
Other State Income	7,953	-	8,049	19,054	14,411	14,411	42,270	42,378	35,100	35,100	36,178	21,171	366,008	89,934	
Local Revenues	108,994	143,594	(250,987)	1,600	1,600	1,600	1,967	1,967	1,967	1,967	1,967	1,967	29,805	11,600	
Fundraising and Grants	200,000	-	61,122	7,062	-	318,750	14,124	14,124	18,750	42,372	7,062	25,812	716,240	7,062	
Total Revenue	316,947	143,594	119,168	548,956	231,082	549,832	244,314	273,540	392,796	384,796	478,508	322,821	4,521,614	515,261	
Expenses															
Compensation & Benefits	83,969	233,317	257,178	274,368	273,129	273,129	283,036	274,368	274,368	270,605	270,605	283,008	3,051,079	-	
Books & Supplies	56,771	18,704	67,355	14,613	14,613	14,613	12,066	12,066	12,066	12,066	12,066	12,066	262,300	3,234	
Services & Other Operating Expenses	42,738	102,635	141,584	72,923	72,923	165,979	74,582	74,502	167,559	71,897	71,817	164,874	1,241,679	17,666	
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses	183,478	354,657	466,117	361,903	360,665	453,721	369,685	360,936	453,993	354,568	354,488	459,948	4,555,058	20,900	
Operating Cash Inflow (Outflow)	133,469	(211,063)	(346,949)	187,053	(129,583)	96,111	(125,371)	(87,396)	(61,197)	30,228	124,020	(137,127)	(33,444)	494,361	
Revenues - Prior Year Accruals	351,390	-	85,014	29,382	23,167	4,521	57,500	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	-	(1,875)	(10,063)	-	-	-	-	-	-	-	-	-	-	-	
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(30,497)	(4,623)	-	-	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(19,114)	(730)	15,343	15,343	15,343	15,343	15,343	15,343	15,343	15,343	15,343	15,343	15,343	15,343	
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans Payable (Long Term)	-	-	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	-	-	(8,333)	-	-	-	-	
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Balance Sheet Changes	(153,639)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash	673,184	454,893	189,904	413,348	313,942	421,583	360,721	288,668	242,814	280,052	419,415	297,631			