

# East Bay Innovation Academy

Multiyear Budget Summary

	2016/17	2016/17	2016/17	2016/17
	Approved Budget	Current Forecast	Notes	Variance (Approved Budget vs. Current Forecast)
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	3,329,153	3,235,185		(93,968)
Federal Revenue	304,213	309,377		5,165
Other State Revenues	385,027	376,811		(8,217)
Local Revenues	38,318	33,498		(4,821)
Fundraising and Grants	503,500	722,180		218,680
<b>Total Revenue</b>	<b>4,560,212</b>	<b>4,677,051</b>		<b>116,839</b>
<b>Expenses</b>				
Compensation and Benefits	2,952,284	3,052,870		(100,586)
Books and Supplies	288,783	283,968		4,815
Services and Other Operating Expenditure	1,312,232	1,245,541		66,690
Depreciation	-	-		-
<b>Total Expenses</b>	<b>4,553,299</b>	<b>4,582,379</b>		<b>(29,081)</b>
<b>Operating Income</b>	<b>6,913</b>	<b>94,671</b>		
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	417,368	466,869		49,501
Audit Adjustment	-	-		-
Beginning Balance (Audited)	417,368	466,869		49,501
Operating Income	6,913	94,671		87,758
<b>Ending Fund Balance (including Depreciation)</b>	<b>424,281</b>	<b>561,540</b>		<b>137,259</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>9%</b>	<b>12%</b>		<b>3%</b>
<b>Capital Outlay</b>	<b>-</b>	<b>-</b>		<b>-</b>

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Detail	2016/17	2016/17	2016/17	2016/17
	Approved Budget	Current Forecast	Notes	Variance (Approved Budget vs. Current Forecast)
<b>Enrollment Breakdown</b>				
6	115	120	-	5
7	115	120	-	5
8	120	130	-	10
9	100	76	-	(24)
10	-	-	-	-
11	-	-	-	-
12	-	-	-	-
<b>Enrollment Summary</b>				
4-6	115	120	-	5
7-8	235	250	-	15
9-12	100	76	-	(24)
<b>Total Enrolled</b>	<b>450</b>	<b>446</b>	-	<b>(4)</b>
<b>ADA %</b>				
4-6	95%	95%	-	0%
7-8	95%	95%	-	0%
9-12	90%	90%	-	0%
<b>Average</b>	<b>94%</b>	<b>94%</b>	-	<b>0%</b>
<b>ADA</b>				
4-6	109.3	114.0	-	4.8
7-8	223.3	237.5	-	14.3
9-12	90.0	68.4	-	-21.6
<b>Total ADA</b>	<b>422.5</b>	<b>419.9</b>	-	<b>-2.6</b>
<b>Demographic Information</b>				
<b>Prior Year</b>				
ADA (P-2)	331.65	331.65	-	-
CALPADS Enrollment (for unduplicated % c	342	342	-	-
# Unduplicated Count (CALPADS)	57	57	-	-
# Free & Reduced Lunch (FRL) (CALPADS	48	48	-	-
# ELL (CALPADS)	17	17	-	-
<b>Current Year</b>				
CALPADS Enrollment (for unduplicated % c	450	446	-	(4)
# Unduplicated Count (CALPADS)	68	68	-	-
# Free & Reduced Lunch (FRL) (CALPADS	63	63	-	-
# ELL (CALPADS)	22	22	-	-
New Students	108	104	-	(4)
<b>School Information</b>				
FTE's	41	41	-	-
Teachers	22	22	-	-
Classrooms	-	-	-	-
New Teachers	-	-	-	-
New Classrooms	-	-	-	-
# of school days	180	180	-	-
School Status	Existing School - Exp	Existing School - Exp	If expanding, select the appropriate funding rate on In Exhibits.	
Inflation Rate	0	0	-	-

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<b>LCFF Entitlement</b>					
8011	Charter Schools LCFF - State Aid	2,381,258	2,285,900	Backfills State Aid	(95,357)
8012	Education Protection Account Entitlement	84,500	83,980	Greater of: \$200 per ADA or 25% of State Aid	(520)
8019	State Aid - Prior Years	-	-		-
8096	Charter Schools in Lieu of Property Taxes	863,396	865,305	In accordance with Local Property Tax of \$2060.74 per ADA	1,909
<b>SUBTOTAL - LCFF Entitlement</b>		<b>3,329,153</b>	<b>3,235,185</b>		<b>(93,968)</b>
<b>8100 Federal Revenue</b>					
8181	Special Education - Entitlement	42,750	42,750	\$125 per PY CBEDS Enrollment	-
8182	Special Education Reimbursement	227,471	227,471	Level 3 NPS reimbursed at 90% of cost	-
8220	Child Nutrition Programs	22,771	22,771	Estimated reimbursement at 50% of total Food Service Cost.	-
8291	Title I	10,356	15,521	16-17 preliminary allocation	5,165
8292	Title II	864	864	\$18 per Title I eligible student	-
<b>SUBTOTAL - Federal Income</b>		<b>304,213</b>	<b>309,377</b>		<b>5,165</b>
8381	Special Education - Entitlement (State)	202,694	200,649	\$503 per CY ADA	(2,045)
8382	Special Education Reimbursement (State)	21,600	21,600	80% of \$3K per service count. Ultimately it will be lesser of this estimate or the actual MH budget.	-
8520	Child Nutrition - State	911	911	Estimated reimbursement at 2% of total Food Service Cost.	-
8550	Mandated Cost Reimbursements	4,643	4,643	\$14 per PY ADA	-
8560	State Lottery Revenue	68,445	79,361	\$189 per ADA per SSC	10,916
8590	All Other State Revenue	76,943	69,647	\$210/ADA per Governor signed budget	(7,296)
8599	Selpa Admin Offset	9,791	-	Selpa Admin Offset	(9,791)
<b>SUBTOTAL - Other State Income</b>		<b>385,027</b>	<b>376,811</b>		<b>(8,217)</b>
<b>8600 Other Local Revenue</b>					
8634	Food Service Sales	16,000	16,000	Based on prior year	-
8660	Interest	1	1		-
8690	Other Local Revenue	2,318	2,297	\$5 per Students Total	(21)
8701	Oakland Measure N	20,000	15,200	Pending award; \$200 per grades 9-12 student for planning	(4,800)
<b>SUBTOTAL - Local Revenues</b>		<b>38,318</b>	<b>33,498</b>		<b>(4,821)</b>
<b>8800 Donations/Fundraising</b>					
8801	Donations - Parents	148,500	147,180	\$330 per Students Total	(1,320)
8802	Donations - Private	280,000	500,000	Silicon Valley Schools	220,000
8803	Fundraising	75,000	75,000	Includes Rogers, Quest	-
<b>SUBTOTAL - Fundraising and Grants</b>		<b>503,500</b>	<b>722,180</b>		<b>218,680</b>
<b>TOTAL REVENUE</b>		<b>4,560,212</b>	<b>4,677,051</b>		<b>116,839</b>

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<b>EXPENSES</b>					
<b>Compensation &amp; Benefits</b>					
<b>1000</b>	<b>Certificated Salaries</b>				
1100	Teachers Salaries	1,290,755	1,361,068	21.5 FTE (4 each ELA, math, history, science, 2 coding, 1.5 Spanish; 1 art, 1 PE)	(70,314)
1103	Teacher - Substitute Pay	21,315	21,315	0.45 FTE	-
1111	Teacher - Bonus	41,854	41,854	per contract, board discretion	-
1148	Teacher - Special Ed	173,112	190,120	3 FTE, RSP	(17,008)
1150	Teacher - Summer School	12,000	12,000	0.1 FTE	-
1300	Certificated Supervisor & Administrator Salar	131,950	131,950	1 FTE, head of school	-
1311	Cert Admin - DESEL, Curr. Instr.	286,000	286,000	3 FTE, DESEL, 2 Curr. Instr.	-
1322	Cert Admin - Custom 2	25,131	25,131	per contract, board discretion	-
<b>SUBTOTAL - Certificated Employees</b>		<b>1,982,117</b>	<b>2,069,439</b>		<b>(87,322)</b>
<b>2000</b>	<b>Classified Salaries</b>				
2104	Classified - Custom 2	115,910	115,910	4.425 FTE (2 FT, 4 PT)	-
2105	Classified - Custom 3	42,504	42,504	1 FTE	-
2300	Classified Supervisor & Administrator Salarie	73,000	73,000	1 FTE, Director of Ops	-
2311	Classified Admin - Custom 1	4,974	4,974	0 FTE	-
2400	Classified Clerical & Office Salaries	73,797	73,797	2.5 FTE (2 Office Managers, 2 Supports)	-
2401	Classified Clerical & Office Salaries - Custorr	4,000	4,000	0 FTE	-
2402	Classified Clerical & Office Salaries - Custorr	65,000	65,000	1 FTE	-
2905	Other Classified - After School	33,600	33,600	1 FTE (Quest)	-
2928	Other Classified - Food	28,460	28,460	1.255 FTE (3 PT)	-
<b>SUBTOTAL - Classified Employees</b>		<b>441,244</b>	<b>441,244</b>		<b>-</b>
<b>3000</b>	<b>Employee Benefits</b>				
3100	STRS	258,534	269,519		(10,985)
3300	OASDI-Medicare-Alternative	58,334	59,600		(1,266)
3400	Health & Welfare Benefits	161,437	161,437		-
3500	Unemployment Insurance	24,652	24,768		(116)
3600	Workers Comp Insurance	25,968	26,864		(896)
<b>SUBTOTAL - Employee Benefits</b>		<b>528,924</b>	<b>542,188</b>		<b>(13,264)</b>

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<b>4000</b>	<b>Books &amp; Supplies</b>				
4100	Approved Textbooks & Core Curricula Mater	12,150	12,042	\$27 per Student	108
4200	Books & Other Reference Materials	2,053	2,053	\$95 per Teacher	-
4300	Materials & Supplies	13,905	13,781	\$31 per Student	124
4320	Educational Software	64,800	64,224	\$144 per Student	576
4330	Office Supplies	22,097	21,901	\$49 per Student	196
4352	Quest (After School)	5,000	5,000		-
4400	Noncapitalized Equipment	15,122	15,122	Include Ubiquity hardware, routers (\$1K) and a new printer/copier (\$1K)	-
4410	Classroom Furniture, Equipment & Supplies	10,800	10,400	\$100 per New Student	400
4420	Computers (individual items less than \$5k)	92,100	88,689	\$400 per new student, plus 50% of 1st year computers replaced	3,411
4423	Staff Computers	4,944	4,944	6 machines, \$800 each	-
4430	Non Classroom Related Furniture, Equipmer	270	270		-
4710	Student Food Services	45,542	45,542	Assumes that 87% of total Food Service Cost is reimbursed	-
<b>SUBTOTAL - Books and Supplies</b>		<b>288,783</b>	<b>283,968</b>		<b>4,815</b>

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		Approved Budget	Current Forecast	Notes	Variance (Approved Budget vs. Current Forecast)
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>				
5220	Travel and Lodging	1,800	1,800	-	-
5300	Dues & Memberships	7,551	7,551	-	-
5450	Insurance - Other	29,531	29,823	\$53 per Student	(292)
5515	Janitorial, Gardening Services & Supplies	97,416	97,416	Additional \$30K to account for 2nd site	-
5535	Utilities - All Utilities	78,750	78,050	\$175 per Student	700
5611	Prop 39 Related Costs	222,504	173,414	\$140,443 for Marshall, and \$32970.99 for Roosevelt. \$4.73/sq ft	49,090
5615	Repairs and Maintenance - Building	4,142	4,142	\$345 per Monthly Rate	-
5616	Repairs and Maintenance - Computers	16,263	16,263	-	-
5803	Accounting Fees	8,240	8,240	-	-
5809	Banking Fees	618	618	-	-
5810	Intersession	135,000	133,800	\$300 per Student	1,200
5812	Business Services	136,500	130,000	Flat Fee 16-17	6,500
5815	Consultants - Instructional	10,622	10,622	Oakland Parks and Rec for after school	-
5824	District Oversight Fees	33,292	32,352	1.0% of LCFF General Purpose Grant	940
5836	Fingerprinting	2,474	2,474	\$60 per FTE	-
5839	Fundraising Expenses	11,386	11,386	-	-
5843	Interest - Loans Less than 1 Year	8,309	-	-	8,309
5845	Legal Fees	55,000	55,000	\$4583 per Monthly Rate	-
5851	Marketing and Student Recruiting	1,112	1,071	\$10 per New Student	41
5857	Payroll Fees	3,090	3,090	\$258 per Monthly Rate	-
5860	Printing and Reproduction	185	185	-	-
5861	Prior Yr Exp (not accrued)	-	-	-	-
5863	Professional Development	25,405	25,405	\$3K x 5 people for BTSA	-
5866	SPED MH Day/NPS Services	252,745	252,745	Day Services at Phillips Academy; out of state NPS	-
5869	Special Education Contract Instructors	100,000	100,000	Includes \$50K flat for Dr. Franklin	-
5872	Special Education Encroachment	9,791	9,736	-	55
5875	Staff Recruiting	4,316	4,316	-	-
5881	Student Information System	12,206	12,206	-	-
5884	Substitutes	6,483	6,336	\$37 per Student	147
5887	Technology Services	14,800	14,800	x1.5 for 2nd site	-
5900	Communications	20,581	20,581	\$1715 per Monthly Rate	-
5905	Communications - Cell Phones	120	120	-	-
5915	Postage and Delivery	2,000	2,000	\$1804 per Monthly Rate	-
<b>SUBTOTAL - Services &amp; Other Operating Expenses</b>		<b>1,312,232</b>	<b>1,245,541</b>		<b>66,690</b>

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		2016/17	2016/17	2016/17	2016/17
		Approved Budget	Current Forecast	Notes	Variance (Approved Budget vs. Current Forecast)
<b>6000</b>	<b>Capital Outlay</b>				
6100	Sites & Improvement of Sites	-	-	-	-
6200	Buildings & Improvement of Buildings	-	-	-	-
6300	School Libraries	-	-	-	-
6400	Equipment	-	-	-	-
6410	Computers (capitalizable items)	-	-	-	-
6420	Furniture (capitalizable items)	-	-	-	-
6430	Other Equipment (capitalizable items)	-	-	-	-
6500	Equipment Replacement	-	-	-	-
0000	(School Defined)	-	-	-	-
0000	(School Defined)	-	-	-	-
	<b>SUBTOTAL - Capital Outlay</b>	-	-	-	-
<b>TOTAL EXPENSES</b>		<b>4,553,299</b>	<b>4,582,379</b>	-	<b>(29,081)</b>
<b>Depreciation Calculation</b>					
	Prior Year (Yr 0 or before) Depreciation Impa	-	-	-	-
	Forecasted Depreciation Impact (2016-17)	-	-	-	-
	2017/18	-	-	-	-
	2018/19	-	-	-	-
	2019/20	-	-	-	-
	2020/21	-	-	-	-
	2021/22	-	-	-	-
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	-	-	-	-
<b>TOTAL EXPENSES including Depreciation</b>		<b>4,553,299</b>	<b>4,582,379</b>	-	<b>(29,081)</b>