

East Bay Innovation Academy

Multiyear Budget Summary DRAFT

As of May close

	2015/16	2016/17	2016/17	2017/18	2018/19
	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
SUMMARY					
Revenue					
General Block Grant	2,502,921	3,329,153		4,046,966	5,071,208
Federal Revenue	304,389	304,213		329,197	345,418
Other State Revenues	385,389	385,027		357,917	402,745
Local Revenues	14,374	38,318		188,812	282,998
Fundraising and Grants	187,529	503,500		454,900	491,200
Total Revenue	3,394,602	4,560,212		5,377,792	6,593,568
Expenses					
Compensation and Benefits	1,778,581	2,952,284		3,498,434	4,318,142
Books and Supplies	249,752	288,783		319,938	378,122
Services and Other Operating Expenditures	983,277	1,312,232		1,430,216	1,623,193
Capital Outlay	-	-		-	-
Total Expenses	3,011,611	4,553,299		5,248,588	6,319,456
Operating Income (excluding Depreciation)	382,991	6,913		129,204	274,112
<i>Operating Income (including Depreciation,</i>	382,991	6,913		129,204	274,112
Fund Balance					
Beginning Balance (Unaudited)	34,187	417,368		424,281	553,485
Operating Income (including Depreciation)	382,991	6,913		129,204	274,112
Ending Fund Balance (including Depreciation)	417,368	424,281		553,485	827,597
Ending Fund Balance as a % of Expenses	14%	9%		11%	13%

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Detail	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
Enrollment Breakdown					
6	110	115	-	110	110
7	132	115	-	110	110
8	100	120	-	110	110
9	-	100	-	110	110
10	-	-	-	90	110
11	-	-	-	-	90
12	-	-	-	-	-
Enrollment Summary					
4-6	110	115	-	110	110
7-8	232	235	-	220	220
9-12	-	100	-	200	310
Total Enrolled	342	450	-	530	640
ADA %					
4-6	97%	95%	-	95%	95%
7-8	97%	95%	-	95%	95%
9-12	95%	90%	-	90%	90%
Average	97%	94%	-	93%	93%
ADA					
4-6	112.7	109.3	-	104.5	104.5
7-8	218.9	223.3	-	209.0	209.0
9-12	0.0	90.0	-	180.0	279.0
Total ADA	331.7	422.5	-	493.5	592.5
ADA (P-2)	207	332	-	423	494
Enrollment	216	342	-	450	530
# Unduplicated Count (CALPADS)	30	57	-	68	80
# Free & Reduced Lunch (FRL) (CALPADS)	30	48	-	63	74
# ELL (CALPADS)	7	17	-	22	26
Current Year	-	-	-	-	-
CALPADS Enrollment (for unduplicated % calc)	344	450	-	530	640
# Unduplicated Count (CALPADS)	57	68	-	80	97
# Free & Reduced Lunch (FRL) (CALPADS)	48	63	-	74	90
# ELL (CALPADS)	17	22	-	26	31
New Students	128	108	-	80	110

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LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	1,760,337	2,381,258	Backfills State Aid	2,939,779	3,741,910
8012	Education Protection Account Entitlement	66,330	84,500	Greater of: \$200 per ADA or 25% of State Aid	98,700	118,500
8019	State Aid - Prior Years	(1,486)	-		-	-
8096	Charter Schools in Lieu of Property Taxes	677,740	863,396	In accordance with Local Property Tax of \$2043.54 per ADA	1,008,487	1,210,797
SUBTOTAL - LCFF Entitlement		2,502,921	3,329,153	-	4,046,966	5,071,208
8100 Federal Revenue						
8181	Special Education - Entitlement	27,000	42,750	\$125 per ADA, after Admin and Set-aside fees	52,813	53,915
8182	Special Education Reimbursement	96,712	227,471	Level 3 NPS reimbursed at 90% of cost	234,295	241,324
8220	Child Nutrition Programs	8,976	22,771	Estimated reimbursement at 50% of total Food Service	27,325	32,791
8291	Title I	15,201	10,356	\$215.76 per Title I eligible student	13,627	16,050
8292	Title II	274	864	\$18 per Title II eligible student	1,137	1,339
8297	PY Federal - Not Accrued	6,226	-		-	-
8298	Implementation Grant	150,000	-		-	-
SUBTOTAL - Federal Income		304,389	304,213	-	329,197	345,418
8300 Other State Revenues						
8319	Other State Apportionments - Prior Years	2,195	-		-	-
8381	Special Education - Entitlement (State)	159,109	202,694	\$505 per ADA, after accounting for Admin and Set-aside	236,757	261,512
8382	Special Education Reimbursement (State)	27,000	21,600	80% of \$3K per service count. Ultimately it will be lesser of this estimate or the actual MH budget.	21,600	21,600
8520	Child Nutrition - State	559	911	Estimated reimbursement at 2% of total Food Service	1,093	1,312
8550	Mandated Cost Reimbursements	2,937	4,643	\$14 per PY ADA	8,435	11,949
8560	State Lottery Revenue	60,029	68,445	\$162 per ADA per SSC	79,947	95,985
8590	All Other State Revenue	124,055	76,943	\$200/ADA per Governor Proposal	-	-
8599	Selva Admin Offset	9,506	9,791	Selva Admin Offset	10,085	10,387
SUBTOTAL - Other State Income		385,389	385,027	-	357,917	402,745
8600 Other Local Revenue						
8634	Food Service Sales	12,500	16,000	Based on prior year	16,000	16,000
8638	Merchandise Sales	24	-		-	-
8660	Interest	1	1		1	1
8690	Other Local Revenue	1,849	2,318	\$5 per Students Total	2,811	3,497
8701	Oakland Measure N	-	20,000	Pending award; \$200 per grades 9-12 student for planning	170,000	263,500
SUBTOTAL - Local Revenues		14,374	38,318	-	188,812	282,998
8800 Donations/Fundraising						
8801	Donations - Parents	57,135	148,500	\$330 per Students Total	174,900	211,200
8802	Donations - Private	63,566	280,000	Private grants	280,000	280,000
8803	Fundraising	66,828	75,000	Additional grants	-	-
SUBTOTAL - Fundraising and Grants		187,529	503,500	-	454,900	491,200
TOTAL REVENUE		3,394,602	4,560,212	-	5,377,792	6,593,568

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EXPENSES						
Compensation & Benefits						
1000	Certificated Salaries					
1100	Teachers Salaries	743,930	1,290,755	21.5 FTE (4 each ELA, math, history, science. 2 coding, 1.5 Spanish; 1 art; 1 PE)	1,644,939	2,077,428
1103	Teacher - Substitute Pay	40,400	21,315	0.45 FTE	34,616	35,135
1111	Teacher - Bonus	39,600	41,854	per contracts; board discretion	53,554	66,057
1148	Teacher - Special Ed	114,440	173,112	3 FTE, RSP	175,708	209,714
1150	Teacher - Summer School	-	12,000	0.1 FTE	8,000	8,000
1300	Certificated Supervisor & Administrator Salaries	127,500	131,950	1 FTE, Head of School	133,929	135,938
1311	Cert-Admin - DESEL, Curr. Instr	106,167	286,000	3 FTE, DESEL, 2 Curr. Instr	290,290	294,644
1322	Cert Admin - Bonus	25,875	25,131	Per contracts; board discretion	35,708	36,779
SUBTOTAL - Certificated Employees		1,197,912	1,982,117	-	2,376,744	2,863,696
2000	Classified Salaries					
2103	Summer Tutor	407	-		-	-
2104	Instructional Assistant SPED	74,100	115,910	4.425 FTE (2FT, 4 PT)	133,398	151,210
2105	Classified - Enrichment/Intersession	40,280	42,504	1 FTE	39,220	74,943
2107	Classified - Guidance Counselor	-	-		-	30,907
2300	Classified Supervisor & Administrator Salaries	61,250	73,000	1 FTE, Dir. of Ops	74,095	75,206
2311	Classified Admin - Bonus	3,500	4,974	0 FTE	5,048	5,199
2400	Classified Clerical & Office Salaries	95,550	73,797	2.5 FTE (2 Office Managers, 2 0.5 FTE supports	74,904	91,838
2401	Classified Clerical & Office Salaries - Bonus	3,000	4,000	0 FTE	4,000	4,000
2402	Classified Clerical & Office Salaries - Community Eng	-	65,000	1 FTE	65,975	66,965
2403	Classified Clerical & Office Salaries - Tech Support	-	-		-	-
2905	Other Classified - After School	-	33,600	1 FTE (Quest)	34,104	34,616
2928	Other Classified - Food	18,450	28,460	1.255 FTE (3 PT)	28,887	39,202
SUBTOTAL - Classified Employees		296,537	441,244	-	459,631	574,085
3000	Employee Benefits					
3100	STRS	117,035	258,534	12.58% of certificated payroll	353,656	483,485
3300	OASDI-Medicare-Alternative	48,333	58,334		65,437	79,352
3400	Health & Welfare Benefits	90,004	161,437	\$4612 per FTE per year. Growing at 3% per year.	193,724	254,263
3500	Unemployment Insurance	12,747	24,652	4.70% per first ~\$7K of pay per person	18,849	26,423
3600	Workers Comp Insurance	16,014	25,968	1.07% of payroll, per insurance quote for similarly sized s	30,394	36,838
SUBTOTAL - Employee Benefits		284,133	528,924	-	662,060	880,361

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4000	Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	42,115	12,150	\$27 per Student		14,739		20,369	
4200	Books & Other Reference Materials	213	2,053	\$95 per Teacher		3,060		3,658	
4300	Materials & Supplies	11,323	13,905	\$31 per Student		16,868		20,980	
4320	Educational Software	44,649	64,800	\$144 per Student		78,610		108,636	
4326	Art & Music Supplies	4,110	-			-		-	
4330	Office Supplies	14,616	22,097	\$49 per Student		26,806		37,045	
4352	Quest (After School)	2,500	5,000			5,150		5,305	
4400	Noncapitalized Equipment	14,681	15,122	Include Ubiquity hardware, routers (\$1K) and a new printer/copier (\$1K)		15,575		16,043	
4410	Classroom Furniture, Equipment & Supplies	4,971	10,800	\$100 per New Student		8,000		11,330	
4420	Computers (individual items less than \$5k)	70,292	92,100	\$400 per new student, plus 50% of 1st year computers replaced		85,000		79,000	
4423	Staff Computers	1,800	4,944	6 machines, \$800 each		11,200		9,888	
4430	Non Classroom Related Furniture, Equipment & Supp	530	270			278		286	
4710	Student Food Services	37,952	45,542	Assumes that 87% of total Food Service Cost is reimbursed		54,651		65,581	
	SUBTOTAL - Books and Supplies	249,752	288,783			-	319,938	378,122	

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5000	Services & Other Operating Expenses					
5210	Conference Fees	-	-		10,918	13,792
5220	Travel and Lodging	2,700	1,800	\$199 per Teacher	4,589	6,859
5300	Dues & Memberships	7,026	7,551		8,076	8,011
5450	Insurance - Other	17,100	29,531	\$53 per Student	28,660	35,646
5515	Janitorial, Gardening Services & Supplies	65,452	97,416	Additional \$30K to account for 2nd site	110,081	113,383
5535	Utilities - All Utilities	47,732	78,750	\$175 per Student	92,750	115,360
	Prop 39 Related Costs	104,839	222,504	\$140,443 for Marshall, and \$82061 for Roosevelt. \$4.73/sq ft	222,504	222,504
5615	Repairs and Maintenance - Building	811	4,142	\$345 per Monthly Rate	4,266	4,394
5616	Repairs and Maintenance - Computers	6,500	16,263		19,729	24,538
5803	Accounting Fees	8,000	8,240		8,487	8,742
5809	Banking Fees	1,701	618		637	656
5810	Intersession	111,900	135,000	\$300 per Student	159,000	224,000
5812	Business Services	130,000	136,500	Flat Fee	140,595	147,625
5815	Consultants - Instructional	35,250	10,622	Oakland Parks and Rec for after school	10,941	11,269
5820	Consultants - Non Instructional - Custom 1	10,451	-	-	-	25,000
5824	District Oversight Fees	25,029	33,292	1.0% of LCFF General Purpose Grant	40,470	50,712
5830	Field Trips Expenses	-	-		17,374	21,610
5836	Fingerprinting	1,554	2,474	\$60 per FTE	2,804	3,427
5839	Fundraising Expenses	14,079	11,386		11,727	12,079
5843	Interest - Loans Less than 1 Year	7,873	8,309		8,628	8,828
5845	Legal Fees	79,000	55,000	\$4583 per Monthly Rate	28,325	29,175
5851	Marketing and Student Recruiting	1,340	1,112	\$10 per New Student	849	1,202
5857	Payroll Fees	3,000	3,090	\$258 per Monthly Rate	3,183	3,278
5860	Printing and Reproduction	180	185		191	196
5861	Prior Yr Exp (not accrued)	9,432	-		-	-
5863	Professional Development	26,365	25,405	\$3K x 5 people for BTSA	26,167	26,952
5866	SPED MH Day/NPS Services	126,373	252,745	Day Services at Phillips Academy; out of state NPS	260,328	268,138
5869	Special Education Contract Instructors	80,000	100,000	Includes \$50K flat for Dr. Franklin	120,000	140,000
5872	Special Education Admin Fee	9,506	9,791		10,085	10,387
5875	Staff Recruiting	6,124	4,316		4,445	4,579
5878	Student Assessment	-	-		3,278	3,377
5881	Student Information System	11,850	12,206		12,572	12,949
5884	Substitutes	6,083	6,483	\$37 per Student	19,995	24,870
5887	Technology Services	9,629	14,800	x1.5 for 2nd site	15,244	15,701
5900	Communications	14,400	20,581	\$1715 per Monthly Rate	21,199	21,835
5905	Communications - Cell Phones	-	120	\$0 per Monthly Rate	120	120
5915	Postage and Delivery	2,000	2,000	\$1804 per Monthly Rate	2,000	2,000
	SUBTOTAL - Services & Other Operating Exp.	983,277	1,312,232	-	1,430,216	1,623,193

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6000	Capital Outlay					
6100	Sites & Improvement of Sites	-	-		-	-
6200	Buildings & Improvement of Buildings	-	-		-	-
6300	School Libraries	-	-		-	-
6400	Equipment	-	-		-	-
	SUBTOTAL - Capital Outlay	-	-		-	-
TOTAL EXPENSES		3,011,611	4,553,299	-	5,248,588	6,319,456
6900	Total Depreciation (includes Prior Years)	-	-	-	-	-
TOTAL EXPENSES including Depreciation		3,011,611	4,553,299	-	5,248,588	6,319,456