

CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM

CHARTER SCHOOL CERTIFICATION

Charter School Name: East Bay Innovation Academy
(name continued) _____
CDS #: 01-61259-0129932
Charter Approving Entity: Oakland Unified
County: Alameda
Charter #: 1620
Fiscal Year: 2016-17

To the entity that approved the charter school:
() 2016-17 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Print Name: Devin Krugman Title: Head of School

To the County Superintendent of Schools:
() 2016-17 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Print Name: Daniel Menyon Title: Controller

For additional information on the BUDGET, please contact:

For Approving Entity:

Minh Co
Name
Accounting Manager
Title
(510) 879-0132
Telephone
minh.co@ousd.org
E-mail address

For Charter School:

Michelle Cho
Name
Client Manager, EdTec
Title
510-663-3500 x357
Telephone
michelle.cho@edtec.com
E-mail address

() 2016-17 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
ACOE District Advisor

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
 (name continued) _____
 CDS #: 01-61259-0129932
 Charter Approving Entity: Oakland Unified
 County: Alameda
 Charter #: 1620
 Budgeting Period: 2016/17

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
A. REVENUES					
1. LCFF Sources					
State Aid - Current Year	8011	1,760,336.96	2,381,257.77		2,381,257.77
Education Protection Account State Aid - Current Year	8012	66,330.00	84,500.00		84,500.00
State Aid - Prior Years	8019	(1,486.00)			0.00
Tax Relief Subventions (for rev. limit funded schools)	8020-8039				0.00
County and District Taxes (for rev. limit funded schools)	8040-8079				0.00
Miscellaneous Funds (for rev. limit funded schools)	8080-8089				0.00
Revenue Limit Transfers (for rev. limit funded schools):					
PERS Reduction Transfer	8092				0.00
Charter Schools Funding in Lieu of Property Taxes	8096	677,740.04	863,395.65		863,395.65
Other Revenue Limit Transfers	8091, 8097				0.00
Total, LCFF/Revenue Limit Sources		2,502,921.00	3,329,153.42	0.00	3,329,153.42
2. Federal Revenues					
No Child Left Behind	8290	15,475.00		11,220.48	11,220.48
Special Education - Federal	8181, 8182	123,712.40		270,220.93	270,220.93
Child Nutrition - Federal	8220	8,976.00		22,771.20	22,771.20
Other Federal Revenues	8110, 8260-8299	156,225.52			0.00
Total, Federal Revenues		304,388.92	0.00	304,212.61	304,212.61
3. Other State Revenues					
Charter Categorical Block Grant (8480 N/A per SBX3 - 4)	N/A				0.00
Special Education - State	StateRevSE	195,615.09		234,085.56	234,085.56
All Other State Revenues	StateRevAO	189,774.40	150,030.90	910.85	150,941.75
Total, Other State Revenues		385,389.49	150,030.90	234,996.40	385,027.30
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	201,903.09	541,818.23		541,818.23
Total, Local Revenues		201,903.09	541,818.23	0.00	541,818.23
5. TOTAL REVENUES		3,394,602.50	4,021,002.55	539,209.02	4,560,211.56
B. EXPENDITURES					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	938,370.00	1,365,923.54	173,111.60	1,539,035.14
Certificated Pupil Support Salaries	1200				0.00
Certificated Supervisors' and Administrators' Salaries	1300	259,541.67	437,361.40	5,720.00	443,081.40
Other Certificated Salaries	1900				0.00
Total, Certificated Salaries		1,197,911.67	1,803,284.94	178,831.60	1,982,116.54
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100	114,786.60	34,002.96	124,410.54	158,413.50
Non-certificated Support Salaries	2200				0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	64,750.00	77,973.50		77,973.50
Clerical and Office Salaries	2400	98,550.00	142,796.80		142,796.80
Other Non-certificated Salaries	2900	18,450.00	62,060.25		62,060.25
Total, Non-certificated Salaries		296,536.60	316,833.51	124,410.54	441,244.05

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
3. Employee Benefits					
STRS	3101-3102	117,035.04	226,182.59	32,351.07	258,533.66
PERS	3201-3202				0.00
OASDI / Medicare / Alternative	3301-3302	48,333.16	51,034.37	7,299.49	58,333.86
Health and Welfare Benefits	3401-3402	90,003.83	141,235.64	20,201.04	161,436.69
Unemployment Insurance	3501-3502	12,747.00	21,566.79	3,084.71	24,651.50
Workers' Compensation Insurance	3601-3602	16,014.01	22,718.48	3,249.44	25,967.92
OPEB, Allocated	3701-3702				0.00
OPEB, Active Employees	3751-3752				0.00
PERS Reduction (for revenue limit funded schools)	3801-3802				0.00
Other Employee Benefits	3901-3902				0.00
Total, Employee Benefits		284,133.05	462,737.88	66,185.75	528,923.63
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	42,114.94	12,150.00		12,150.00
Books and Other Reference Materials	4200	213.00	2,052.84		2,052.84
Materials and Supplies	4300	77,198.06	105,802.03		105,802.03
Noncapitalized Equipment	4400	92,274.39	123,235.62		123,235.62
Food	4700	37,952.00	21,860.35	23,682.05	45,542.40
Total, Books and Supplies		249,752.39	265,100.84	23,682.05	288,782.89
5. Services and Other Operating Expenditures					
Subagreements for Services	5100				0.00
Travel and Conferences	5200	2,700.00	1,800.00		1,800.00
Dues and Memberships	5300	7,026.00	7,551.00		7,551.00
Insurance	5400	17,100.00	29,531.25		29,531.25
Operations and Housekeeping Services	5500	113,184.00	176,165.56		176,165.56
Rentals, Leases, Repairs, and Noncap. Improvements	5600	112,149.82	242,909.25		242,909.25
Professional/Consulting Services & Operating Expend.	5800	714,717.56	477,963.58	353,609.48	831,573.06
Communications	5900	16,400.00	22,701.46		22,701.46
Total, Services and Other Operating Expenditures		983,277.38	958,622.10	353,609.48	1,312,231.58
6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)					
Sites and Improvements of Sites	6100-6170				0.00
Buildings and Improvements of Buildings	6200				0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300				0.00
Equipment	6400				0.00
Equipment Replacement	6500				0.00
Depreciation Expense (for full accrual basis only)	6900				0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00
7. Other Outgo					
Tuition to Other Schools	7110-7143				0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213				0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE				0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO				0.00
All Other Transfers	7281-7299				0.00
Debt Service:					
Interest	7438				0.00
Principal	7439				0.00
Total, Other Outgo		0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,011,611.08	3,806,579.27	746,719.42	4,553,298.69
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		382,991.41	214,423.28	(207,510.40)	6,912.88

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979				0.00
2. Less: Other Uses	7630-7699				0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999		(207,510.40)	207,510.40	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	(207,510.40)	207,510.40	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)					
		382,991.41	6,912.88	(0.00)	6,912.88
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	34,187.32	417,368.41		417,368.41
b. Adjustments to Beginning Balance	9793, 9795	189.68			0.00
c. Adjusted Beginning Balance		34,377.00	417,368.41	0.00	417,368.41
2. Ending Fund Balance, June 30 (E + F.1.c.)		417,368.41	424,281.29	(0.00)	424,281.29
Components of Ending Fund Balance					
a. Nonspendable					
Revolving Cash	9711				0.00
Stores	9712				0.00
Prepaid Expenditures	9713				0.00
All Others	9719				0.00
b. Restricted	9740			(0.00)	(0.00)
c. Committed					
Stabilization Arrangements	9750				0.00
Other Commitments	9760				0.00
d. Assigned					
Other Assignments	9780				0.00
e. Unassigned/Unappropriated					
Reserve for Economic Uncertainties	9789	90,348.33	136,598.96		136,598.96
Unassigned / Unappropriated Amount	9790	327,020.08	287,682.32	0.00	287,682.32

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
 (name continued)
CDS #: 01-61259-0129932
Charter Approving Entity: Oakland Unified
County: Alameda
Charter #: 1620
Fiscal Year: 2016/17

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2016/17			Totals for 2017/18	Totals for 2018/19
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	2,381,257.77	0.00	2,381,257.77	2,939,779.32	3,741,910.05
Education Protection Account State Aid - Current Year	8012	84,500.00	0.00	84,500.00	98,700.00	118,500.00
State Aid - Prior Years	8019	0.00	0.00	0.00		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00	0.00	0.00		
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00	0.00	0.00		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00	0.00	0.00		
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0.00	0.00	0.00		
Charter Schools Funding in Lieu of Property Taxes	8096	863,395.65	0.00	863,395.65	1,008,486.99	1,210,797.45
Other Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF/Revenue Limit Sources		3,329,153.42	0.00	3,329,153.42	4,046,966.31	5,071,207.50
2. Federal Revenues						
No Child Left Behind	8290	0.00	11,220.48	11,220.48	14,763.79	17,388.46
Special Education - Federal	8181, 8182	0.00	270,220.93	270,220.93	287,107.56	295,238.79
Child Nutrition - Federal	8220	0.00	22,771.20	22,771.20	27,325.44	32,790.53
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00		
Total, Federal Revenues		0.00	304,212.61	304,212.61	329,196.79	345,417.78
3. Other State Revenues						
Charter Categorical Block Grant (8480 N/A thru 2014/15 - SBX3-4)	N/A	0.00	0.00	0.00		
Special Education - State	StateRevSE	0.00	234,085.56	234,085.56	268,441.54	293,499.19
All Other State Revenues	StateRevAO	150,030.90	910.85	150,941.75	89,475.02	109,245.62
Total, Other State Revenues		150,030.90	234,996.40	385,027.30	357,916.56	402,744.81
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	541,818.23	0.00	541,818.23	643,712.14	774,197.50
Total, Local Revenues		541,818.23	0.00	541,818.23	643,712.14	774,197.50
5. TOTAL REVENUES						
		4,021,002.55	539,209.02	4,560,211.56	5,377,791.80	6,593,567.59
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,365,923.54	173,111.60	1,539,035.14	1,916,816.82	2,396,333.98
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00		
Certificated Supervisors' and Administrators' Salaries	1300	437,361.40	5,720.00	443,081.40	459,927.25	467,361.54
Other Certificated Salaries	1900	0.00	0.00	0.00		
Total, Certificated Salaries		1,803,284.94	178,831.60	1,982,116.54	2,376,744.07	2,863,695.52
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	34,002.96	124,410.54	158,413.50	172,617.74	257,059.21
Non-certificated Support Salaries	2200	0.00	0.00	0.00		
Non-certificated Supervisors' and Administrators' Sal.	2300	77,973.50	0.00	77,973.50	79,143.00	80,405.43
Clerical and Office Salaries	2400	142,796.80	0.00	142,796.80	144,878.75	162,802.59
Other Non-certificated Salaries	2900	62,060.25	0.00	62,060.25	62,991.15	73,817.68
Total, Non-certificated Salaries		316,833.51	124,410.54	441,244.05	459,630.65	574,084.91

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	FY 2016/17			Totals for 2017/18	Totals for 2018/19
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	226,182.59	32,351.07	258,533.66	353,656.02	483,484.90
PERS	3201-3202	0.00	0.00	0.00		
OASDI / Medicare / Alternative	3301-3302	51,034.37	7,299.49	58,333.86	65,436.65	79,352.10
Health and Welfare Benefits	3401-3402	141,235.64	20,201.04	161,436.69	193,724.02	254,262.78
Unemployment Insurance	3501-3502	21,566.79	3,084.71	24,651.50	18,849.26	26,423.37
Workers' Compensation Insurance	3601-3602	22,718.48	3,249.44	25,967.92	30,393.64	36,838.10
OPEB, Allocated	3701-3702	0.00	0.00	0.00		
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00		
Other Employee Benefits	3901-3902	0.00	0.00	0.00		
Total, Employee Benefits		462,737.88	66,185.75	528,923.63	662,059.59	880,361.25
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	12,150.00	0.00	12,150.00	14,739.30	20,369.28
Books and Other Reference Materials	4200	2,052.84	0.00	2,052.84	3,060.00	3,657.90
Materials and Supplies	4300	105,802.03	0.00	105,802.03	127,434.06	171,966.34
Noncapitalized Equipment	4400	123,235.62	0.00	123,235.62	120,053.37	116,546.97
Food	4700	21,860.35	23,682.05	45,542.40	54,650.88	65,581.06
Total, Books and Supplies		265,100.84	23,682.05	288,782.89	319,937.61	378,121.54
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00		
Travel and Conferences	5200	1,800.00	0.00	1,800.00	15,507.00	20,650.27
Dues and Memberships	5300	7,551.00	0.00	7,551.00	8,076.00	8,010.86
Insurance	5400	29,531.25	0.00	29,531.25	28,659.75	35,646.24
Operations and Housekeeping Services	5500	176,165.56	0.00	176,165.56	202,831.00	228,743.43
Rentals, Leases, Repairs, and Noncap. Improvements	5600	242,909.25	0.00	242,909.25	246,499.37	251,436.78
Professional/Consulting Services and Operating Expend.	5800	477,963.58	353,609.48	831,573.06	905,323.81	1,054,750.08
Communications	5900	22,701.46	0.00	22,701.46	23,318.90	23,954.87
Total, Services and Other Operating Expenditures		958,622.10	353,609.48	1,312,231.58	1,430,215.84	1,623,192.52
6. Capital Outlay (Objects 6100-6170, 6200-6500 for mod. accrual basis)						
Sites and Improvements of Sites	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for full accrual only)	6900	0.00	0.00	0.00		
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7281-7299	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,806,579.27	746,719.42	4,553,298.69	5,248,587.75	6,319,455.75
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		214,423.28	(207,510.40)	6,912.88	129,204.04	274,111.84

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: East Bay Innovation Academy
(name continued) _____

Description	Object Code	FY 2016/17			Totals for 2017/18	Totals for 2018/19
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(207,510.40)	207,510.40	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		(207,510.40)	207,510.40	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		6,912.88	(0.00)	6,912.88	129,204.04	274,111.84
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	417,368.41	0.00	417,368.41	424,281.29	553,485.33
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		417,368.41	0.00	417,368.41	424,281.29	553,485.33
2. Ending Fund Balance, June 30 (E + F.1.c.)		424,281.29	(0.00)	424,281.29	553,485.33	827,597.17
Components of Ending Fund Balance						
a. Nonspendable						
Revolving Cash	9711	0.00		0.00		
Stores	9712	0.00	0.00	0.00		
Prepaid Expenditures	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted						
9740			(0.00)	(0.00)		
c. Committed						
Stabilization Arrangements	9750	0.00		0.00		
Other Commitments	9760	0.00		0.00		
d. Assigned						
Other Assignments	9780	0.00		0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	136,598.96	0.00	136,598.96	157,457.63	189,583.67
Undesignated / Unappropriated Amount	9790	287,682.32	0.00	287,682.32	396,027.69	638,013.50