

East Bay Innovation Academy

Multiyear Budget Summary DRAFT

As of Apr close

	2015/16	2016/17	2016/17	2017/18	2018/19
	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
SUMMARY					
Revenue					
General Block Grant	2,502,921	3,329,153		4,046,966	5,071,208
Federal Revenue	298,628	296,917		317,347	328,103
Other State Revenues	379,849	384,735		357,443	402,052
Local Revenues	17,850	103,318		188,812	282,997
Fundraising and Grants	181,727	503,500		454,900	491,200
Total Revenue	3,380,975	4,617,624		5,365,468	6,575,560
Expenses					
Compensation and Benefits	1,780,243	3,001,184		3,539,332	4,364,401
Books and Supplies	242,419	274,192		296,239	343,492
Services and Other Operating Expenditures	977,618	1,317,412		1,430,246	1,623,223
Capital Outlay	-	-		-	-
Total Expenses	3,000,280	4,592,788		5,265,816	6,331,116
Operating Income (excluding Depreciation)	380,695	24,836		99,652	244,444
<i>Operating Income (including Depreciation,</i>	380,695	24,836		99,652	244,444
Fund Balance					
Beginning Balance (Unaudited)	34,187	415,073		439,909	539,561
Operating Income (including Depreciation)	380,695	24,836		99,652	244,444
Ending Fund Balance (including Depreciation)	415,073	439,909		539,561	784,005
Ending Fund Balance as a % of Expenses	14%	10%		10%	12%

East Bay Innovation Academy

Multiyear Budget Summary DRAFT

As of Apr close

	2015/16	2016/17		2017/18	2018/19
Detail	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
Enrollment Breakdown					
6	110	115	-	110	110
7	132	115	-	110	110
8	100	120	-	110	110
9	-	100	-	110	110
10	-	-	-	90	110
11	-	-	-	-	90
12	-	-	-	-	-
Enrollment Summary					
4-6	110	115	-	110	110
7-8	232	235	-	220	220
9-12	-	100	-	200	310
Total Enrolled	342	450	-	530	640
ADA %					
4-6	97%	95%	-	95%	95%
7-8	97%	95%	-	95%	95%
9-12	95%	90%	-	90%	90%
Average	97%	94%	-	93%	93%
ADA					
4-6	112.7	109.3	-	104.5	104.5
7-8	218.9	223.3	-	209.0	209.0
9-12	0.0	90.0	-	180.0	279.0
Total ADA	331.7	422.5	-	493.5	592.5
ADA (P-2)	207	332	-	423	494
Enrollment	216	342	-	450	530
# Unduplicated Count (CALPADS)	30	57	-	68	80
# Free & Reduced Lunch (FRL) (CALPADS)	30	48	-	63	74
# ELL (CALPADS)	7	17	-	22	26
Current Year	-	-	-	-	-
CALPADS Enrollment (for unduplicated % calc)	344	450	-	530	640
# Unduplicated Count (CALPADS)	57	68	-	80	97
# Free & Reduced Lunch (FRL) (CALPADS)	48	63	-	74	90
# ELL (CALPADS)	17	22	-	26	31
New Students	128	108	-	80	110

East Bay Innovation Academy

Multiyear Budget Summary DRAFT

As of Apr close

		2015/16	2016/17	2016/17	2017/18	2018/19
		Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	1,760,337	2,381,258	Backfills State Aid	2,939,779	3,741,910
8012	Education Protection Account Entitlement	66,330	84,500	Greater of: \$200 per ADA or 25% of State Aid	98,700	118,500
8019	State Aid - Prior Years	(1,486)	-		-	-
8096	Charter Schools in Lieu of Property Taxes	677,740	863,396	In accordance with Local Property Tax of \$2043.54 per ADA	1,008,487	1,210,797
SUBTOTAL - LCFF Entitlement		2,502,921	3,329,153	-	4,046,966	5,071,208
8100 Federal Revenue						
8181	Special Education - Entitlement	27,000	42,750	\$125 per ADA, after Admin and Set-aside fees	52,813	53,915
8182	Special Education Reimbursement	94,451	227,471	Level 3 NPS reimbursed at 90% of cost	234,295	241,324
8220	Child Nutrition Programs	5,476	15,476	Estimated reimbursement at 50% of total Food Service	15,476	15,476
8291	Title I	15,201	10,356	\$215.76 per Title I eligible student	13,627	16,050
8292	Title II	274	864	\$18 per Title II eligible student	1,137	1,339
8297	PY Federal - Not Accrued	6,226	-		-	-
8298	Implementation Grant	150,000	-		-	-
SUBTOTAL - Federal Income		298,628	296,917	-	317,347	328,103
8300 Other State Revenues						
8319	Other State Apportionments - Prior Years	2,195	-		-	-
8381	Special Education - Entitlement (State)	159,109	202,694	\$505 per ADA, after accounting for Admin and Set-aside	236,757	261,512
8382	Special Education Reimbursement (State)	21,600	21,600	80% of \$2K per service count (at 40). Ultimately it will be lesser of this estimate or the actual MH budget.	21,600	21,600
8520	Child Nutrition - State	419	619	Estimated reimbursement at 2% of total Food Service	619	619
8550	Mandated Cost Reimbursements	2,937	4,643	\$14 per PY ADA	8,435	11,949
8560	State Lottery Revenue	60,029	68,445	\$162 per ADA per SSC	79,947	95,985
8590	All Other State Revenue	124,055	76,943	\$200/ADA per Governor Proposal	-	-
8599	Selva Admin Offset	9,506	9,791	Selva Admin Offset	10,085	10,387
SUBTOTAL - Other State Income		379,849	384,735	-	357,443	402,052
8600 Other Local Revenue						
8634	Food Service Sales	16,000	16,000	Based on prior year	16,000	16,000
8660	Interest	1	1		1	1
8690	Other Local Revenue	1,849	2,318	\$5 per Students Total	2,811	3,497
8701	Oakland Measure N	-	85,000	Pending award; \$850 per grades 9-12 student	170,000	263,500
SUBTOTAL - Local Revenues		17,850	103,318	-	188,812	282,997
8800 Donations/Fundraising						
8801	Donations - Parents	58,260	148,500	\$330 per Students Total	174,900	211,200
8802	Donations - Private	62,434	280,000	Private grants	280,000	280,000
8803	Fundraising	61,033	75,000	Additional grants	-	-
SUBTOTAL - Fundraising and Grants		181,727	503,500	-	454,900	491,200
TOTAL REVENUE		3,380,975	4,617,624	-	5,365,468	6,575,560

East Bay Innovation Academy

Multiyear Budget Summary DRAFT

As of Apr close

		2015/16	2016/17	2016/17	2017/18	2018/19
		Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
EXPENSES						
Compensation & Benefits						
1000	Certificated Salaries					
1100	Teachers Salaries	743,930	1,290,755	21.5 FTE (4 each ELA, math, history, science. 2 coding, 1.5 Spanish; 1 art; 1 PE)	1,644,939	2,077,428
1103	Teacher - Substitute Pay	30,400	28,420	0.45 FTE	34,616	35,135
1111	Teacher - Bonus	39,600	41,854	per contracts; board discretion	53,554	66,057
1148	Teacher - Special Ed	114,440	173,112	3 FTE, RSP	175,708	209,714
1150	Teacher - Summer School	-	12,000	0.1 FTE	8,000	8,000
1300	Certificated Supervisor & Administrator Salaries	127,500	131,950	1 FTE, Head of School	133,929	135,938
1311	Cert-Admin - DESEL, Curr. Instr	106,167	282,000	3 FTE, DESEL, 2 Curr. Instr	286,230	290,523
1322	Cert Admin - Bonus	25,875	25,131	Per contracts; board discretion	35,708	36,779
1900	Certificated Other Salaries	-	-		-	-
1930	Other Cert - Counselor	-	-		-	-
SUBTOTAL - Certificated Employees		1,187,912	1,985,222	-	2,372,684	2,859,575
2000	Classified Salaries					
2103	Summer Tutor	407	-		-	-
2104	Instructional Assistant SPED	74,100	115,910	4.425 FTE (2FT, 4 PT)	133,398	151,210
2105	Classified - Enrichment/Intersession	38,600	40,480	1 FTE	37,352	73,047
2107	Classified - Guidance Counselor	-	-		-	30,907
2300	Classified Supervisor & Administrator Salaries	61,250	77,000	1 FTE, Dir. of Ops	78,155	79,327
2311	Classified Admin - Bonus	3,500	4,974	0 FTE	5,048	5,199
2400	Classified Clerical & Office Salaries	95,550	95,847	3 FTE (2 Office Managers, 2 0.5 FTE supports	97,285	114,554
2401	Classified Clerical & Office Salaries - Bonus	3,000	4,000	0 FTE	4,000	4,000
2402	Classified Clerical & Office Salaries - Community Eng	-	65,000	1 FTE	65,975	66,965
2403	Classified Clerical & Office Salaries - Tech Support	-	-		-	-
2905	Other Classified - After School	-	33,600	1 FTE (Quest)	34,104	34,616
2928	Other Classified - Food	18,450	28,460	1.255 FTE (3 PT)	28,887	39,202
SUBTOTAL - Classified Employees		294,857	465,270	-	484,204	599,027
3000	Employee Benefits					
3100	STRS	122,035	259,427	12.58% of certificated payroll	353,656	483,485
3300	OASDI-Medicare-Alternative	48,205	59,969		67,006	80,945
3400	Health & Welfare Benefits	98,599	172,519	\$4792 per FTE per year. Growing at 3% per year.	206,304	269,453
3500	Unemployment Insurance	12,747	32,519	6.20% per first ~\$7K of pay per person	24,865	34,856
3600	Workers Comp Insurance	15,889	26,259	1.17% of payroll, per insurance quote for similarly sized s	30,613	37,061
SUBTOTAL - Employee Benefits		297,474	550,693	-	682,444	905,800

East Bay Innovation Academy

Multiyear Budget Summary DRAFT

As of Apr close

		2015/16	2016/17		2016/17	2017/18	2018/19
		Current Forecast	Preliminary Budget		Notes	Preliminary Budget	Preliminary Budget
4000	Books & Supplies						
4100	Approved Textbooks & Core Curricula Materials	42,115	12,150	\$27 per Student		14,739	20,369
4200	Books & Other Reference Materials	203	2,053	\$95 per Teacher		3,060	3,658
4300	Materials & Supplies	11,000	13,905	\$31 per Student		16,868	20,980
4320	Educational Software	44,649	64,800	\$144 per Student		78,610	108,636
4326	Art & Music Supplies	4,110	-			-	-
4330	Office Supplies	14,616	22,097	\$49 per Student		26,806	37,045
4352	Quest (After School)	2,500	5,000			5,150	5,305
4400	Noncapitalized Equipment	14,681	15,122	Include Ubiquity hardware, routers (\$1K) and a new printer/copier (\$1K)		15,575	16,043
4410	Classroom Furniture, Equipment & Supplies	4,971	10,800	\$100 per New Student		8,000	11,330
4420	Computers (individual items less than \$5k)	70,292	92,100	\$400 per new student, plus 50% of 1st year computers replaced		85,000	79,000
4423	Staff Computers	1,800	4,944	6 machines, \$800 each		11,200	9,888
4430	Non Classroom Related Furniture, Equipment & Supp	530	270			278	286
4710	Student Food Services	30,952	30,952	Assumes that 104% of total Food Service Cost is reimbursed		30,952	30,952
SUBTOTAL - Books and Supplies		242,419	274,192			296,239	343,492

East Bay Innovation Academy

Multiyear Budget Summary DRAFT

As of Apr close

		2015/16	2016/17	2016/17	2017/18	2018/19
		Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
5000	Services & Other Operating Expenses					
5210	Conference Fees	-	-		10,918	13,792
5220	Travel and Lodging	2,700	1,800	\$199 per Teacher	4,589	6,859
5300	Dues & Memberships	7,026	7,551		8,076	8,011
5450	Insurance - Other	17,100	29,531	\$53 per Student	28,660	35,646
5515	Janitorial, Gardening Services & Supplies	70,452	102,566	Additional \$30K to account for 2nd site	110,081	113,383
5535	Utilities - All Utilities	47,732	78,750	\$175 per Student	92,750	115,360
	Prop 39 Related Costs	104,839	222,504	\$140,443 for Marshall, and \$82061 for Roosevelt. \$4.73/sq ft	222,504	222,504
5615	Repairs and Maintenance - Building	811	4,142	\$345 per Monthly Rate	4,266	4,394
5616	Repairs and Maintenance - Computers	6,500	16,263		19,729	24,538
5803	Accounting Fees	8,000	8,240		8,487	8,742
5809	Banking Fees	1,501	618		637	656
5810	Intersession	111,900	135,000	\$300 per Student	159,000	224,000
5812	Business Services	130,000	136,500	Flat Fee	140,595	147,625
5815	Consultants - Instructional	35,250	10,622	Oakland Parks and Rec for after school	10,941	11,269
5820	Consultants - Non Instructional - Custom 1	5,000	-	-	-	25,000
5824	District Oversight Fees	25,029	33,292	1.0% of LCFF General Purpose Grant	40,470	50,712
5830	Field Trips Expenses	-	-		17,374	21,610
5836	Fingerprinting	1,554	2,504	\$60 per FTE	2,834	3,457
5839	Fundraising Expenses	11,054	11,386		11,727	12,079
5843	Interest - Loans Less than 1 Year	7,873	8,309		8,628	8,828
5845	Legal Fees	79,000	55,000	\$4583 per Monthly Rate	28,325	29,175
5851	Marketing and Student Recruiting	1,340	1,112	\$10 per New Student	849	1,202
5857	Payroll Fees	3,000	3,090	\$258 per Monthly Rate	3,183	3,278
5860	Printing and Reproduction	180	185		191	196
5861	Prior Yr Exp (not accrued)	9,432	-		-	-
5863	Professional Development	26,365	25,405	\$3K x 5 people for BTSA	26,167	26,952
5866	SPED MH Day/NPS Services	126,373	252,745	Day Services at Phillips Academy; out of state NPS	260,328	268,138
5869	Special Education Contract Instructors	80,000	100,000	Includes \$50K flat for Dr. Franklin	120,000	140,000
5872	Special Education Admin Fee	9,506	9,791		10,085	10,387
5875	Staff Recruiting	4,190	4,316		4,445	4,579
5878	Student Assessment	-	-		3,278	3,377
5881	Student Information System	11,850	12,206		12,572	12,949
5884	Substitutes	6,083	6,483	\$37 per Student	19,995	24,870
5887	Technology Services	9,579	14,800	x1.5 for 2nd site	15,244	15,701
5900	Communications	14,400	20,581	\$1715 per Monthly Rate	21,199	21,835
5905	Communications - Cell Phones	-	120	\$0 per Monthly Rate	120	120
5915	Postage and Delivery	2,000	2,000	\$1804 per Monthly Rate	2,000	2,000
	SUBTOTAL - Services & Other Operating Exp.	977,618	1,317,412	-	1,430,246	1,623,223

East Bay Innovation Academy

Multiyear Budget Summary DRAFT

As of Apr close

		2015/16	2016/17	2016/17	2017/18	2018/19
		Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
6000	Capital Outlay					
6100	Sites & Improvement of Sites	-	-		-	-
6200	Buildings & Improvement of Buildings	-	-		-	-
6300	School Libraries	-	-		-	-
6400	Equipment	-	-		-	-
	SUBTOTAL - Capital Outlay	-	-		-	-
TOTAL EXPENSES		3,000,280	4,592,788		5,265,816	6,331,116
6900	Total Depreciation (includes Prior Years)	-	-		-	-
TOTAL EXPENSES including Depreciation		3,000,280	4,592,788		5,265,816	6,331,116