

East Bay Innovation Academy

Multiyear Budget Summary DRAFT

As of Mar close

	2015/16	2015/16	2016/17	2016/17	2017/18	2018/19
	Approved Budget	Current Forecast	Preliminary Budget	Notes	Preliminary Budget	Preliminary Budget
SUMMARY						
Revenue						
General Block Grant	2,442,430	2,504,312	3,336,257		4,073,105	5,094,910
Federal Revenue	217,059	298,628	296,917		316,722	327,011
Other State Revenues	363,730	379,849	368,931		346,138	384,999
Local Revenues	17,849	17,850	103,318		188,812	282,997
Fundraising and Grants	200,000	179,218	535,000		492,000	536,000
Total Revenue	3,241,069	3,379,857	4,640,423		5,416,778	6,625,917
Expenses						
Compensation and Benefits	1,836,101	1,797,243	2,981,175		3,526,289	4,365,629
Books and Supplies	223,721	212,679	274,192		296,239	343,492
Services and Other Operating Expenditures	882,728	1,005,352	1,347,354		1,428,236	1,621,005
Capital Outlay	-	-	-		-	-
Total Expenses	2,942,550	3,015,274	4,602,721		5,250,764	6,330,127
Operating Income (excluding Depreciation)	298,519	364,583	37,702		166,014	295,790
<i>Operating Income (including Depreciation,</i>	298,519	364,583	37,702		166,014	295,790
Fund Balance						
Beginning Balance (Unaudited)	34,187	34,187	398,960		436,662	602,676
Operating Income (including Depreciation)	298,519	364,583	37,702		166,014	295,790
Ending Fund Balance (including Depreciation)	332,896	398,960	436,662		602,676	898,466
Ending Fund Balance as a % of Expenses	11%	13%	9%		11%	14%

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Enrollment Breakdown						
6	110	110	115	-	110	110
7	130	132	115	-	110	110
8	100	100	120	-	110	110
9	-	-	100	-	110	110
10	-	-	-	-	90	110
11	-	-	-	-	-	90
12	-	-	-	-	-	-
Enrollment Summary						
4-6	110	110	115	-	110	110
7-8	230	232	235	-	220	220
9-12	-	-	100	-	200	310
Total Enrolled	340	342	450	-	530	640
ADA %						
4-6	95%	97%	95%	-	95%	95%
7-8	95%	97%	95%	-	95%	95%
9-12	95%	95%	85%	-	85%	85%
Average	95%	97%	93%	-	91%	90%
ADA						
4-6	104.5	106.4	109.3	-	104.5	104.5
7-8	218.5	225.3	223.3	-	209.0	209.0
9-12	0.0	0.0	85.0	-	170.0	263.5
Total ADA	323.0	331.7	417.5	-	483.5	577.0
ADA (P-2)	207	207	332	-	418	484
Enrollment	216	216	342	-	450	530
# Unduplicated Count (CALPADS)	30	30	57	-	68	80
# Free & Reduced Lunch (FRL) (CALPADS)	30	30	48	-	63	74
# ELL (CALPADS)	7	7	17	-	22	26
Current Year	-	-	-	-	-	-
CALPADS Enrollment (for unduplicated % calc)	340	344	450	-	530	640
# Unduplicated Count (CALPADS)	60	57	68	-	80	97
# Free & Reduced Lunch (FRL) (CALPADS)	60	48	63	-	74	90
# ELL (CALPADS)	11	17	22	-	26	31
New Students	124	128	108	-	80	110

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LCFF Entitlement							
8011	Charter Schools LCFF - State Aid	1,790,235	1,836,137	2,493,249	Backfills State Aid	3,096,831	3,929,843
8012	Education Protection Account Entitlement	64,600	66,330	83,500	Greater of: \$200 per ADA or 25% of State Aid	96,700	115,400
8019	State Aid - Prior Years	-	(1,486)	-		-	-
8096	Charter Schools in Lieu of Property Taxes	587,595	603,331	759,508	In accordance with Local Property Tax of \$1819.18 per ADA	879,574	1,049,667
SUBTOTAL - LCFF Entitlement		2,442,430	2,504,312	3,336,257		4,073,105	5,094,910
8100 Federal Revenue							
8181	Special Education - Entitlement	27,000	27,000	42,750	\$125 per ADA, after Admin and Set-aside fees	52,188	52,822
8182	Special Education Reimbursement	-	94,451	227,471	Level 3 NPS reimbursed at 90% of cost	234,295	241,324
8220	Child Nutrition Programs	30,618	5,476	15,476	Estimated reimbursement at 50% of total Food Service	15,476	15,476
8291	Title I	6,473	15,201	10,356	\$215.76 per Title I eligible student	13,627	16,050
8292	Title II	540	274	864	\$18 per Title II eligible student	1,137	1,339
8297	PY Federal - Not Accrued	2,429	6,226	-		-	-
8298	Implementation Grant	150,000	150,000	-		-	-
SUBTOTAL - Federal Income		217,059	298,628	296,917		316,722	327,011
8300 Other State Revenues							
8319	Other State Apportionments - Prior Years	50	2,195	-		-	-
8381	Special Education - Entitlement (State)	154,959	159,109	198,313	\$500 per ADA, after accounting for Admin and Set-aside	229,663	252,149
8382	Special Education Reimbursement (State)	7,467	21,600	21,600	80% of \$2K per service count (at 40). Ultimately it will be lesser of this estimate or the actual MH budget.	21,600	21,600
8520	Child Nutrition - State	6,561	419	619	Estimated reimbursement at 2% of total Food Service	619	619
8550	Mandated Cost Reimbursements	2,937	2,937	4,643	\$14 per PY ADA	5,845	6,769
8560	State Lottery Revenue	58,463	60,029	67,635	\$162 per ADA per SSC	78,327	93,474
8590	All Other State Revenue	123,787	124,055	66,330	\$200/ADA per Governor Proposal	-	-
8599	Selpa Admin Offset	9,506	9,506	9,791	Selpa Admin Offset	10,085	10,387
SUBTOTAL - Other State Income		363,730	379,849	368,931		346,138	384,999
8600 Other Local Revenue							
8634	Food Service Sales	16,000	16,000	16,000	Based on prior year	16,000	16,000
8660	Interest	0	1	1		1	1
8690	Other Local Revenue	1,849	1,849	2,318	\$5 per Students Total	2,811	3,497
8701	Oakland Measure N	-	-	85,000	Pending award; \$850 per grades 9-12 student	170,000	263,500
SUBTOTAL - Local Revenues		17,849	17,850	103,318		188,812	282,997
8800 Donations/Fundraising							
8801	Donations - Parents	61,462	58,260	180,000	\$400 per Students Total	212,000	256,000
8802	Donations - Private	130,000	60,500	280,000	Private grants	280,000	280,000
8803	Fundraising	8,538	60,458	75,000	Additional grants	-	-
SUBTOTAL - Fundraising and Grants		200,000	179,218	535,000		492,000	536,000
TOTAL REVENUE		3,241,069	3,379,857	4,640,423		5,416,778	6,625,917

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EXPENSES							
Compensation & Benefits							
1000	Certificated Salaries						
1100	Teachers Salaries	807,930	743,930	1,290,755	21.5 FTE (4 each ELA, math, history, science. 2 coding, 1.5 Spanish; 1 art; 1 PE)	1,644,939	2,077,428
1103	Teacher - Substitute Pay	-	30,400	28,420	0.45 FTE	34,616	35,135
1111	Teacher - Bonus	39,600	39,600	41,854	per contracts; board discretion	53,554	66,057
1148	Teacher - Special Ed	114,440	114,440	173,112	3 FTE, RSP	175,708	209,714
1150	Teacher - Summer School	-	-	12,000	0.1 FTE	8,000	8,000
1300	Certificated Supervisor & Administrator Salaries	127,500	127,500	131,950	1 FTE, Head of School	133,929	135,938
1311	Cert-Admin - DESEL, Curr. Instr	103,750	106,167	264,470	3 FTE, DESEL, 2 Curr. Instr	268,437	272,464
1322	Cert Admin - Bonus	25,875	25,875	25,131	Per contracts; board discretion	35,708	36,779
1900	Certificated Other Salaries	-	-	-		-	-
1930	Other Cert - Counselor	-	-	-		-	-
SUBTOTAL - Certificated Employees		1,219,095	1,187,912	1,967,692	-	2,354,891	2,841,515
2000	Classified Salaries						
2103	Summer Tutor	407	407	-		-	-
2104	Instructional Assistant SPED	79,380	74,100	115,910	4.425 FTE (2FT, 4 PT)	133,398	151,210
2105	Classified - Enrichment/Intersession	33,600	38,600	40,480	1 FTE	37,352	73,047
2107	Classified - Guidance Counselor	-	-	-		-	30,907
2300	Classified Supervisor & Administrator Salaries	61,250	61,250	77,000	1 FTE, Dir. of Ops	78,155	79,327
2311	Classified Admin - Bonus	-	3,500	4,974	0 FTE	5,048	5,199
2400	Classified Clerical & Office Salaries	96,750	95,550	95,847	3 FTE (2 Office Managers, 2 0.5 FTE supports	97,285	114,554
2401	Classified Clerical & Office Salaries - Bonus	3,000	3,000	4,000	0 FTE	4,000	4,000
2402	Classified Clerical & Office Salaries - Community Eng	-	-	65,000	1 FTE	65,975	66,965
2403	Classified Clerical & Office Salaries - Tech Support	-	-	-		-	-
2905	Other Classified - After School	-	-	-		-	-
2928	Other Classified - Food	-	18,450	28,460	1.255 FTE (3 PT)	28,887	39,202
SUBTOTAL - Classified Employees		274,387	294,857	431,670	-	450,100	564,411
3000	Employee Benefits						
3100	STRS	137,381	134,035	257,222	12.58% of certificated payroll	351,088	480,545
3300	OASDI-Medicare-Alternative	35,070	36,205	57,137		64,132	78,028
3400	Health & Welfare Benefits	133,599	108,599	209,658	\$5990 per FTE per year. Growing at 3% per year.	251,590	330,211
3500	Unemployment Insurance	19,096	19,747	32,085	6.20% per first ~\$7K of pay per person	24,431	34,422
3600	Workers Comp Insurance	17,474	15,889	25,711	1.17% of payroll, per insurance quote for similarly sized s	30,057	36,497
SUBTOTAL - Employee Benefits		342,619	314,474	581,813	-	721,298	959,703

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4000	Books & Supplies						
4100	Approved Textbooks & Core Curricula Materials	52,804	42,115	12,150	\$27 per Student	14,739	20,369
4200	Books & Other Reference Materials	1,600	203	2,053	\$95 per Teacher	3,060	3,658
4300	Materials & Supplies	7,336	11,000	13,905	\$31 per Student	16,868	20,980
4320	Educational Software	10,000	15,059	64,800	\$144 per Student	78,610	108,636
4326	Art & Music Supplies	-	4,110	-		-	-
4330	Office Supplies	18,010	14,616	22,097	\$49 per Student	26,806	37,045
4352	Quest (After School)	2,500	2,500	5,000		5,150	5,305
4400	Noncapitalized Equipment	14,681	14,681	15,122	Include Ubiquity hardware, routers (\$1K) and a new printer/copier (\$1K)	15,575	16,043
4410	Classroom Furniture, Equipment & Supplies	4,069	4,971	10,800	\$100 per New Student	8,000	11,330
4420	Computers (individual items less than \$5k)	64,000	70,292	92,100	\$400 per new student, plus 50% of 1st year computers replaced	85,000	79,000
4423	Staff Computers	4,800	1,800	4,944	6 machines, \$800 each	11,200	9,888
4430	Non Classroom Related Furniture, Equipment & Supp	180	380	270		278	286
4710	Student Food Services	43,740	30,952	30,952	Assumes that 104% of total Food Service Cost is reimbursed	30,952	30,952
SUBTOTAL - Books and Supplies		223,721	212,679	274,192	-	296,239	343,492

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5000	Services & Other Operating Expenses						
5210	Conference Fees	10,000	-	8,600	\$400 per Teacher	10,918	13,792
5220	Travel and Lodging	2,700	2,700	3,600	\$199 per Teacher	4,589	6,859
5300	Dues & Memberships	7,026	7,026	7,551		8,076	8,011
5450	Insurance - Other	17,000	17,100	23,175	\$52 per Student	28,114	34,967
5515	Janitorial, Gardening Services & Supplies	70,452	70,452	102,566	Additional \$30K to account for 2nd site	110,081	113,383
5535	Utilities - All Utilities	50,732	50,732	78,750	\$175 per Student	92,750	115,360
	Prop 39 Related Costs	104,226	104,839	222,504	\$140,443 for Marshall, and \$82061 for Roosevelt. \$4.73/sq ft	222,504	222,504
5615	Repairs and Maintenance - Building	2,011	2,011	4,142	\$345 per Monthly Rate	4,266	4,394
5616	Repairs and Maintenance - Computers	12,000	6,500	16,263		19,729	24,538
5803	Accounting Fees	8,000	8,000	8,240		8,487	8,742
5809	Banking Fees	300	1,201	618		637	656
5810	Intersession	102,000	102,600	135,000	\$300 per Student	159,000	224,000
5812	Business Services	130,000	130,000	136,500	Flat Fee	140,595	147,625
5815	Consultants - Instructional	41,250	41,250	10,622	Oakland Parks and Rec for after school	10,941	11,269
5820	Consultants - Non Instructional - Custom 1	25,000	15,000	-	-	-	25,000
5824	District Oversight Fees	24,424	25,043	33,363	1.0% of LCFF General Purpose Grant	40,731	50,949
5830	Field Trips Expenses	9,300	9,300	14,322	\$32 per Student	17,374	21,610
5836	Fingerprinting	1,094	1,554	2,444	\$60 per FTE	2,774	3,397
5839	Fundraising Expenses	6,234	9,484	9,769		10,062	10,364
5843	Interest - Loans Less than 1 Year	7,873	7,873	8,309		8,628	8,828
5845	Legal Fees	55,000	79,000	55,000	\$4583 per Monthly Rate	28,325	29,175
5851	Marketing and Student Recruiting	1,300	1,340	1,112	\$10 per New Student	849	1,202
5857	Payroll Fees	3,000	3,000	3,090	\$258 per Monthly Rate	3,183	3,278
5860	Printing and Reproduction	180	180	185		191	196
5861	Prior Yr Exp (not accrued)	9,385	9,432	-		-	-
5863	Professional Development	24,665	24,665	25,405	\$3K x 5 people for BTSA	26,167	26,952
5866	SPED MH Day/NPS Services	-	126,373	252,745	Day Services at Phillips Academy; out of state NPS	260,328	268,138
5869	Special Education Contract Instructors	80,000	80,000	100,000		120,000	140,000
5872	Special Education Admin Fee	9,506	9,506	9,791		10,085	10,387
5875	Staff Recruiting	3,090	4,190	4,316		4,445	4,579
5878	Student Assessment	3,090	3,090	3,183		3,278	3,377
5881	Student Information System	11,850	11,850	12,206		12,572	12,949
5884	Substitutes	23,941	14,083	16,483	\$37 per Student	19,995	24,870
5887	Technology Services	9,579	9,579	14,800	x1.5 for 2nd site	15,244	15,701
5900	Communications	14,400	14,400	20,581	\$1715 per Monthly Rate	21,199	21,835
5905	Communications - Cell Phones	120	-	120	\$0 per Monthly Rate	120	120
5915	Postage and Delivery	2,000	2,000	2,000	\$1804 per Monthly Rate	2,000	2,000
	SUBTOTAL - Services & Other Operating Exp.	882,728	1,005,352	1,347,354		1,428,236	1,621,005

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6000	Capital Outlay						
6100	Sites & Improvement of Sites	-	-	-		-	-
6200	Buildings & Improvement of Buildings	-	-	-		-	-
6300	School Libraries	-	-	-		-	-
6400	Equipment	-	-	-		-	-
	SUBTOTAL - Capital Outlay	-	-	-		-	-
TOTAL EXPENSES		2,942,550	3,015,274	4,602,721		5,250,764	6,330,127
6900	Total Depreciation (includes Prior Years)	-	-	-		-	-
TOTAL EXPENSES including Depreciation		2,942,550	3,015,274	4,602,721		5,250,764	6,330,127