East Bay Innovation Academy

15-16 Budget Update

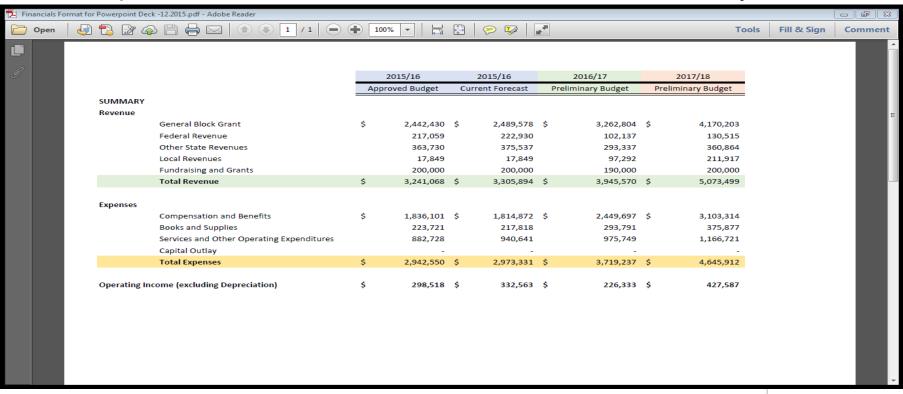
Financial Presentation Agenda

- 15-16 EBIA Budget Update
- Cash Flow Update

1. 15-16 EBIA Budget

1/16 Expected Operating Income overall is on track

- Revenues: Child Nutrition reimbursement forthcoming as we received approval 1/2016 and begin to submit to reimbursement going forward
- Expenses: Overall expenses are being controlled. We are at 41% of forecast YTD
- Director position for Curriculum Instruction commences mid-January



2. Cash Flow

Cash Position Positive due to Management of Expenses and Payables

- PCSPG funds were not received in December due to ACOE behind in processing-anticipate receipt 3rd week in January
- EBIA did not have to obtain another round of financing
- Revenue catching up after P-1 certification, around Apr
- Assuming backlog at ACOE clears shortly, January should be a flush month