

# East Bay Innovation Academy

## Financial Update

JESSIKA WELCOME

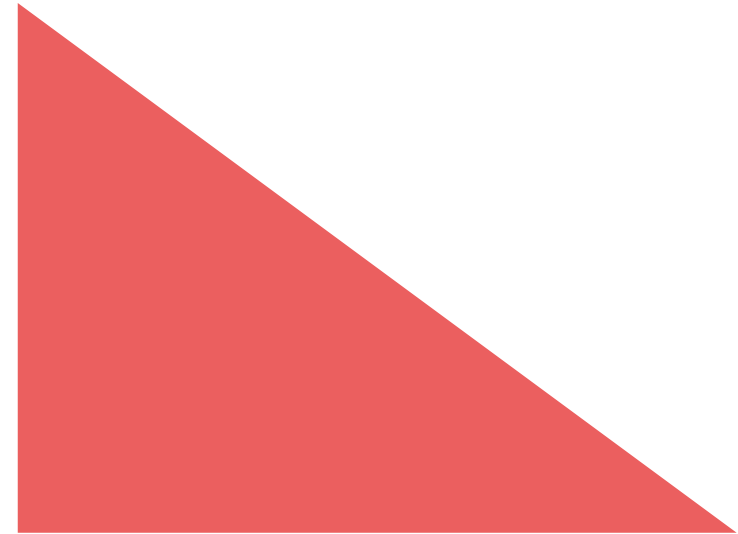
SEPTEMBER 18, 2024



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2023-24



# Unaudited Actuals

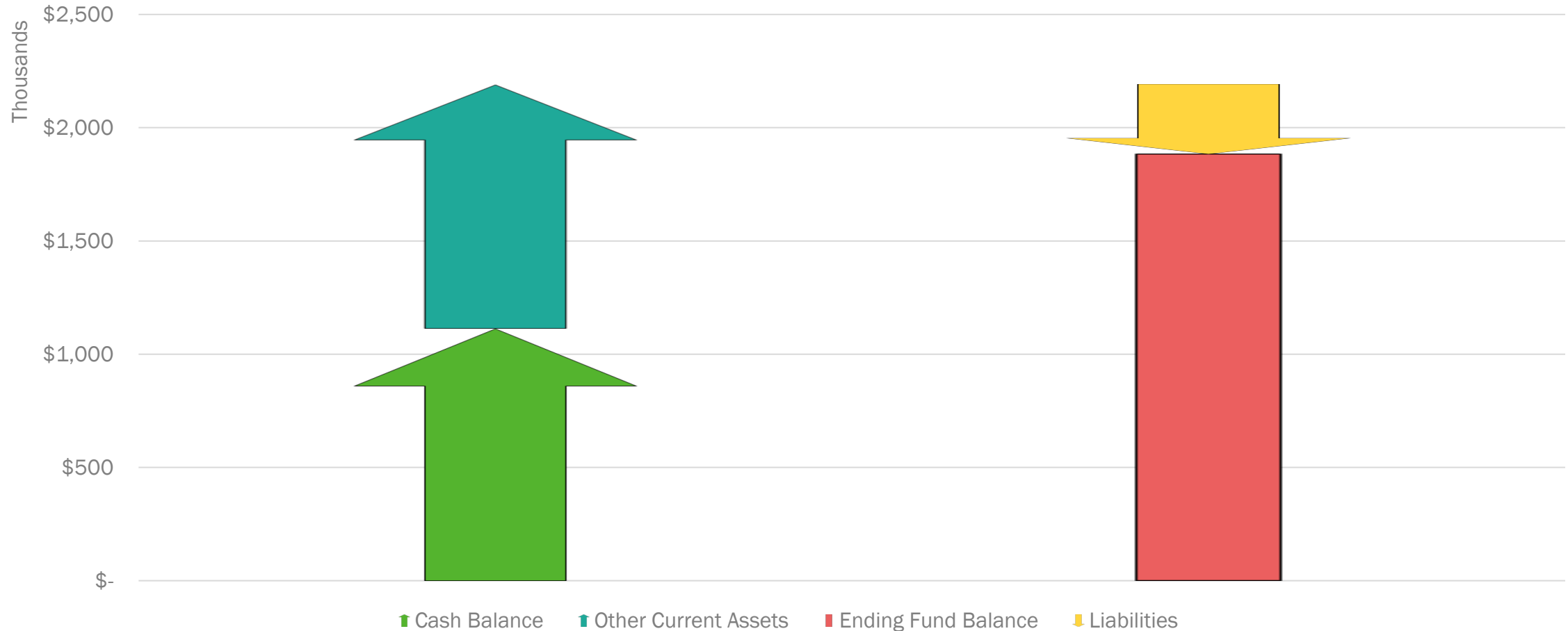


**Final operating loss of \$201K, a \$58K increase from previous forecast**

		2023-24	2023-24	Difference
		Final Forecast	UAR	
Revenue	LCFF Entitlement	5,766,183	5,768,293	2,110
	Federal Revenue	317,749	304,320	(13,429)
	Other State Revenues	1,931,343	1,885,615	(45,728)
	Local Revenues	566,992	496,399	(70,593)
	Fundraising and Grants	182,582	177,908	(4,675)
	<b>Total Revenue</b>	<b>8,764,849</b>	<b>8,632,536</b>	<b>(132,314)</b>
Expenses	Comp and Benefits	5,756,702	5,689,090	67,612
	Books and Supplies	368,403	401,138	(32,735)
	Services and Other Ops	2,782,318	2,742,889	39,429
	Depreciation & Amortization	-	-	-
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>8,907,423</b>	<b>8,833,117</b>	<b>74,306</b>
	<b>Operating Income</b>	<b>(142,574)</b>	<b>(200,581)</b>	<b>(58,008)</b>
	Beginning Balance (Audited)	2,083,361	2,083,361	
	Operating Income	(142,574)	(200,581)	
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>1,940,787</b>	<b>1,882,780</b>	
	<b>Ending Fund Balance as % of Expenses</b>	<b>21.79%</b>	<b>21.32%</b>	

# Balance Sheet as of June 30, 2024

**Total net assets of \$1.88M, EBIA ends the fiscal year with \$978K in A/R**

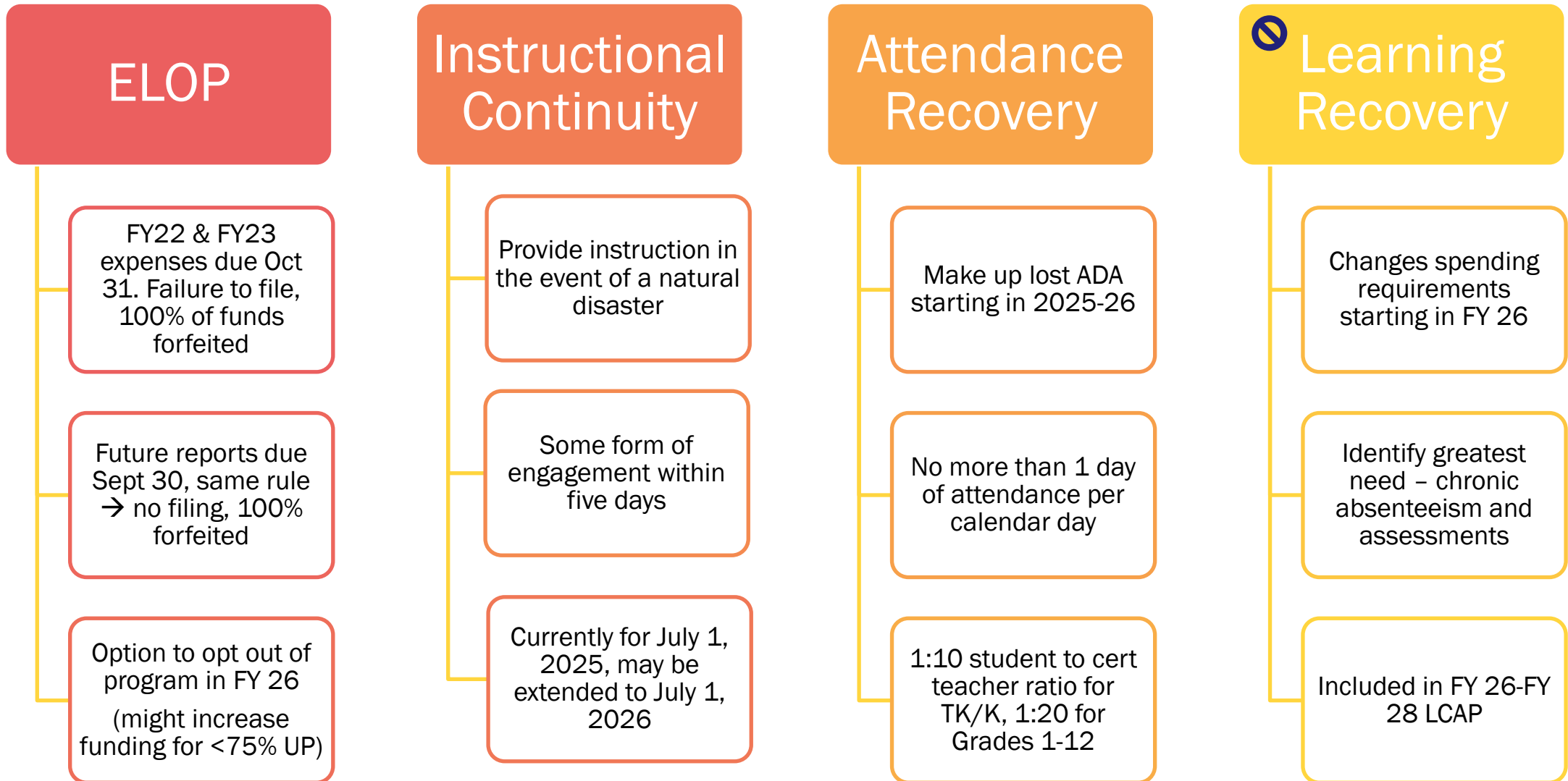


\* Other Current Assets & Liabilities include ROU Assets & ROU Liabilities

2024-25



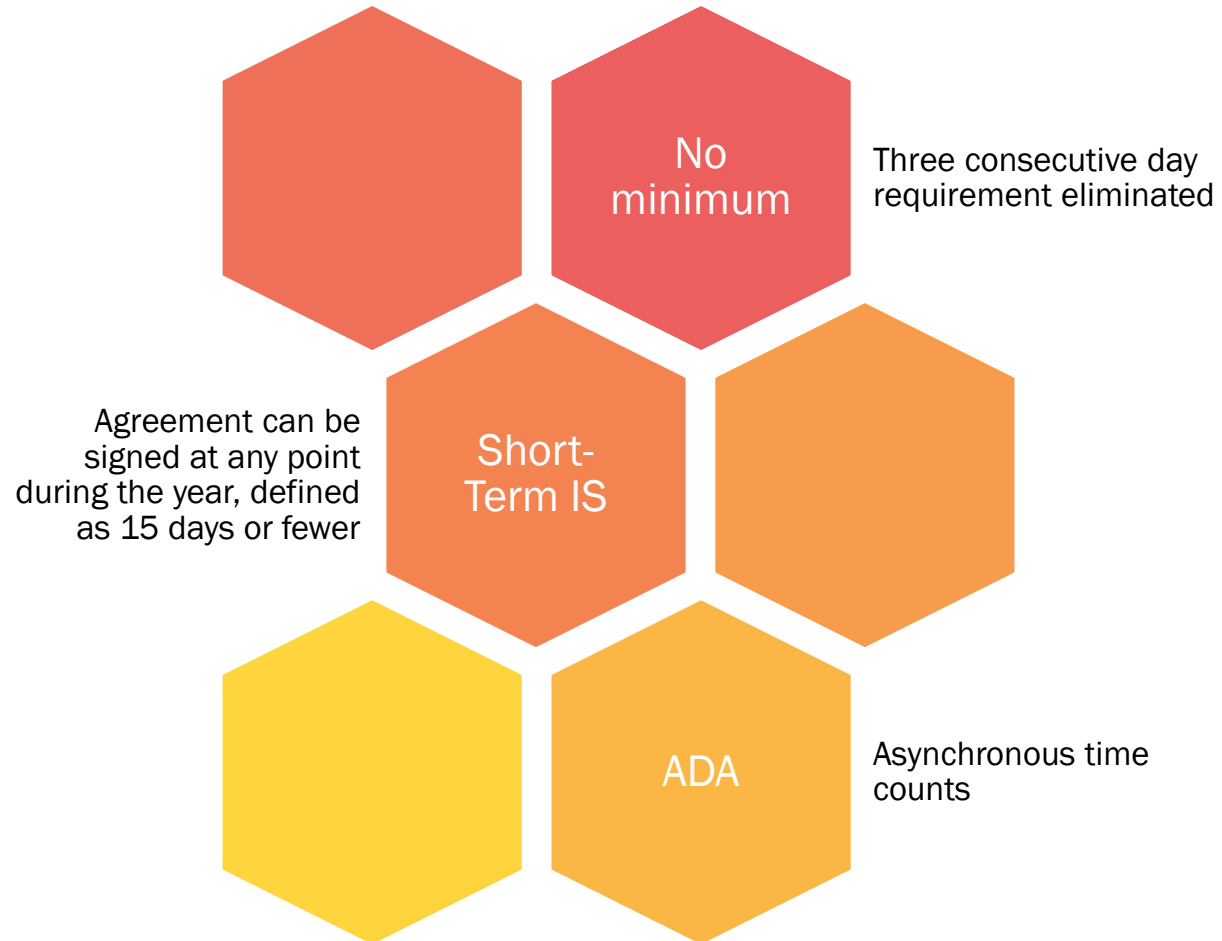
# State Budget Updates



# Independent Study



## New board policy required

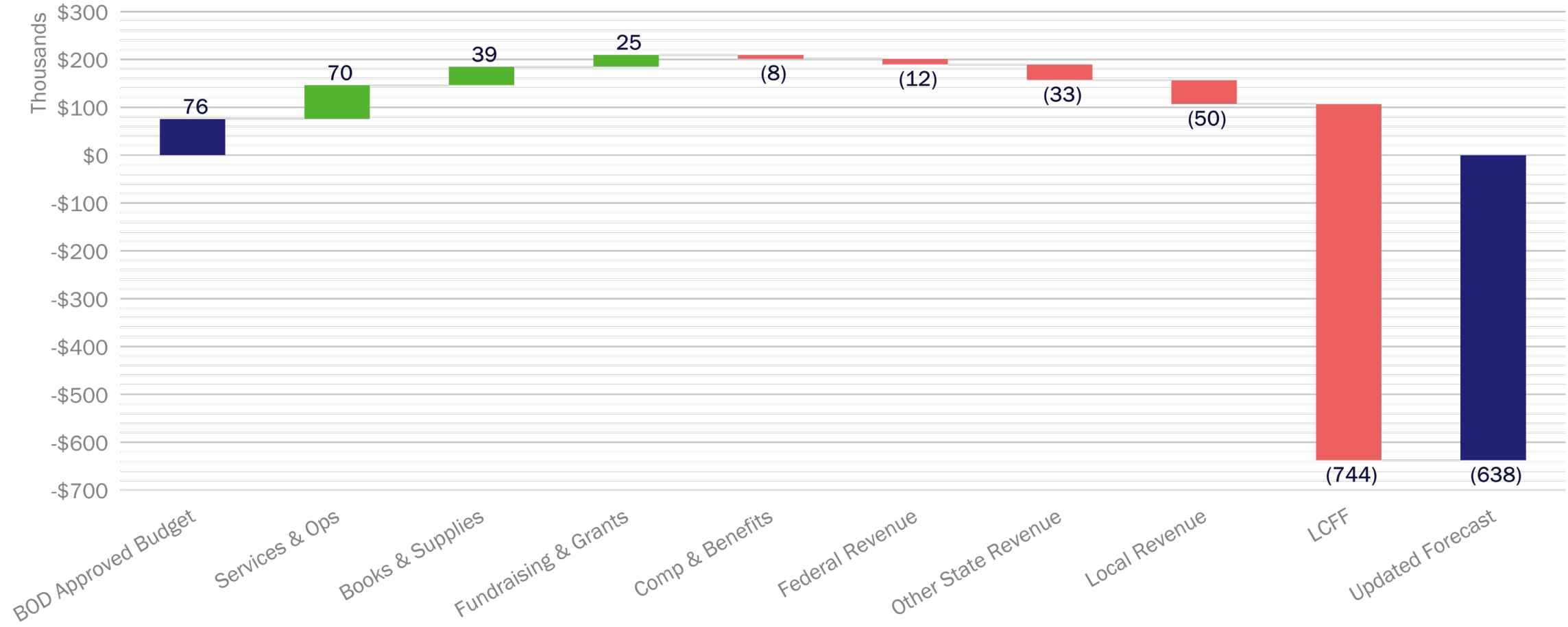




# 2024-25 Forecast Update

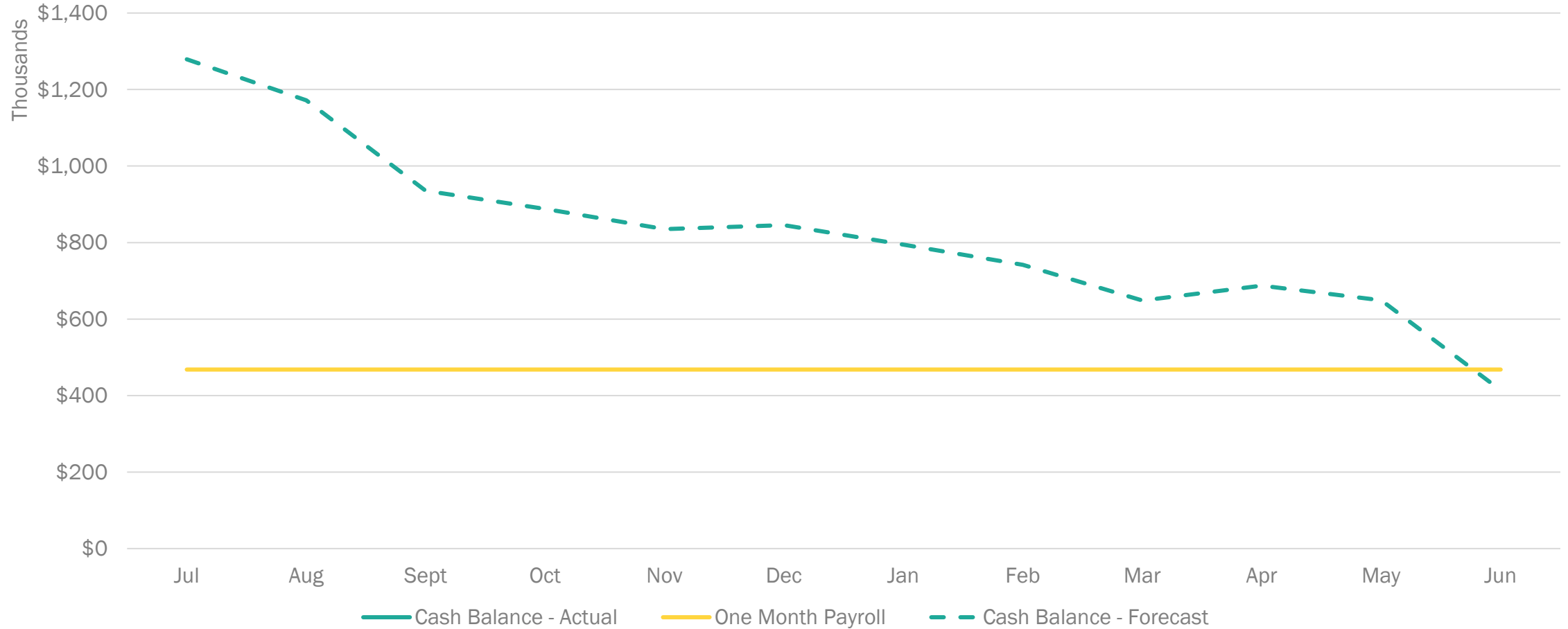


## Enrollment



# Cash Balance

**Cash will need to be more carefully monitored in the second half of the year**



# Monthly Financial Summary

## Accomplishments

- UAR submitted to county

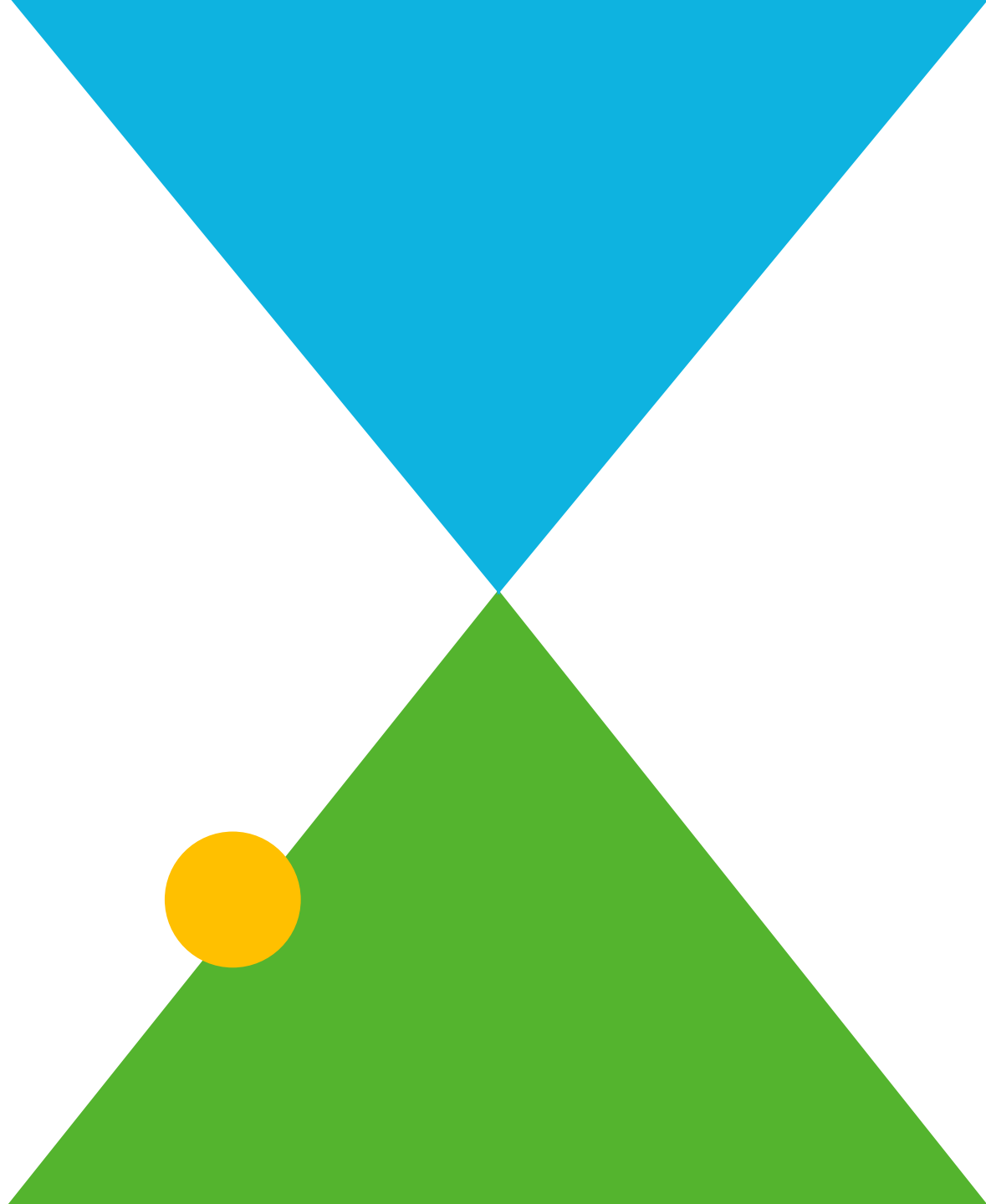
## Next Steps

- M1 & M2 enrollment and attendance analysis
- Closely monitor spending against projected expenses
- Continue to fine-tune forecast and cash flow

## Goals & Horizon Issues

- Audit
- Marketing and student recruitment
- Begin thinking about program modifications if enrollment decline persists

# Exhibits



**East Bay Innovation Academy**  
**Income Statement**  
**As of Jul FY2025**

	Actual	YTD	Budget & Forecast				
	Jul	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>							
<b>Revenue</b>							
LCFF Entitlement	-	-	6,181,844	5,437,381	(744,463)	5,437,381	0%
Federal Revenue	-	-	190,748	178,738	(12,010)	178,738	0%
Other State Revenues	-	-	1,133,563	1,100,897	(32,666)	1,100,897	0%
Local Revenues	2,233	2,233	487,424	437,218	(50,206)	434,985	1%
Fundraising and Grants	25,075	25,075	301,100	326,100	25,000	301,025	8%
<b>Total Revenue</b>	<b>27,308</b>	<b>27,308</b>	<b>8,294,678</b>	<b>7,480,333</b>	<b>(814,345)</b>	<b>7,453,025</b>	<b>0%</b>
<b>Expenses</b>							
Compensation and Benefits	211,202	211,202	5,605,887	5,614,019	(8,131)	5,402,817	4%
Books and Supplies	147,869	147,869	389,229	350,640	38,589	202,772	42%
Services and Other Operating Expenditures	93,500	93,500	2,223,915	2,153,530	70,385	2,060,030	4%
Depreciation	-	-	-	-	-	-	-
Other Outflows & Amortization	11,384	11,384	-	-	-	(11,384)	-
<b>Total Expenses</b>	<b>463,954</b>	<b>463,954</b>	<b>8,219,031</b>	<b>8,118,189</b>	<b>100,843</b>	<b>7,654,234</b>	<b>6%</b>
<b>Operating Income</b>	<b>(436,646)</b>	<b>(436,646)</b>	<b>75,647</b>	<b>(637,855)</b>	<b>(713,502)</b>	<b>(201,209)</b>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)			1,940,787	1,882,780			
Operating Income			75,647	(637,855)			
<b>Ending Fund Balance</b>			<b>2,016,434</b>	<b>1,244,924</b>			
Fund Balance as a % of Expenses			25%	15%			

**East Bay Innovation Academy**  
**Income Statement**  
**As of Jul FY2025**

	Actual	YTD	Budget & Forecast				
	Jul	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>KEY ASSUMPTIONS</b>							
<b>Enrollment Summary</b>							
4-6			80	58	(22)		
7-8			170	166	(4)		
9-12			278	241	(37)		
<b>Total Enrolled</b>			<b>528</b>	<b>465</b>	<b>(63)</b>		
<b>ADA %</b>							
4-6			95.0%	95.0%	0.0%		
7-8			95.0%	95.0%	0.0%		
9-12			95.0%	95.0%	0.0%		
<b>Average ADA %</b>			<b>95.0%</b>	<b>95.0%</b>	<b>0.0%</b>		
<b>ADA</b>							
4-6			76.00	55.10	(20.90)		
7-8			161.50	157.70	(3.80)		
9-12			264.10	228.95	(35.15)		
<b>Total ADA</b>			<b>501.60</b>	<b>441.75</b>	<b>(59.85)</b>		

**East Bay Innovation Academy**  
**Income Statement**  
**As of Jul FY2025**

		Actual	YTD	Budget & Forecast				
				Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
		Jul	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>REVENUE</b>								
<b>LCFF Entitlement</b>								
8011	Charter Schools General Purpose Entitlement - State Aid	-	-	4,269,730	3,716,001	(553,729)	3,716,001	0%
8012	Education Protection Account Entitlement	-	-	100,320	88,350	(11,970)	88,350	0%
8096	Charter Schools in Lieu of Property Taxes	-	-	1,811,794	1,633,030	(178,764)	1,633,030	0%
<b>SUBTOTAL - LCFF Entitlement</b>		-	-	<b>6,181,844</b>	<b>5,437,381</b>	<b>(744,463)</b>	<b>5,437,381</b>	<b>0%</b>
<b>Federal Revenue</b>								
8181	Special Education - Entitlement	-	-	65,000	70,280	5,280	70,280	0%
8220	Child Nutrition Programs	-	-	43,390	23,529	(19,861)	23,529	0%
8291	Title I	-	-	64,077	63,590	(487)	63,590	0%
8292	Title II	-	-	8,281	11,339	3,058	11,339	0%
8294	Title IV	-	-	10,000	10,000	-	10,000	0%
<b>SUBTOTAL - Federal Revenue</b>		-	-	<b>190,748</b>	<b>178,738</b>	<b>(12,010)</b>	<b>178,738</b>	<b>0%</b>
<b>Other State Revenue</b>								
8381	Special Education - Entitlement (State)	-	-	445,567	450,710	5,143	450,710	0%
8382	Special Education Reimbursement (State)	-	-	39,983	35,212	(4,771)	35,212	0%
8520	Child Nutrition - State	-	-	80,205	45,731	(34,474)	45,731	0%
8545	School Facilities Apportionments	-	-	261,472	261,472	-	261,472	0%
8550	Mandated Cost Reimbursements	-	-	17,132	17,265	132	17,265	0%
8560	State Lottery Revenue	-	-	130,451	125,960	(4,492)	125,960	0%
8590	All Other State Revenue	-	-	30,000	46,362	16,362	46,362	0%
8591	Prop 28 Arts & Music in Schools	-	-	70,386	67,114	(3,272)	67,114	0%
8593	ELOP	-	-	58,366	51,071	(7,295)	51,071	0%
<b>SUBTOTAL - Other State Revenue</b>		-	-	<b>1,133,563</b>	<b>1,100,897</b>	<b>(32,666)</b>	<b>1,100,897</b>	<b>0%</b>
<b>Local Revenue</b>								
8660	Interest	22	22	4,496	5,273	777	5,251	0%
8676	After School Program Revenue	128	128	50,000	50,000	-	49,872	0%
8690	Other Local Revenue	1,471	1,471	50,000	50,000	-	48,529	3%
8701	Oakland Measure N	-	-	300,133	169,150	(130,983)	169,150	0%
8703	Oakland Measure G1	-	-	52,795	132,795	80,000	132,795	0%
8704	Student Activities	-	-	30,000	30,000	-	30,000	0%
8999	Uncategorized Revenue	613	613	-	-	-	(613)	

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	Jul	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUBTOTAL - Local Revenue</b>	<b>2,233</b>	<b>2,233</b>	<b>487,424</b>	<b>437,218</b>	<b>(50,206)</b>	<b>434,985</b>	<b>1%</b>
<b>Fundraising and Grants</b>							
8801 Donations - Parents	75	75	45,000	60,000	15,000	59,925	0%
8802 Donations - Private	25,000	25,000	246,100	266,100	20,000	241,100	9%
8803 Fundraising	-	-	10,000	-	(10,000)	-	
<b>SUBTOTAL - Fundraising and Grants</b>	<b>25,075</b>	<b>25,075</b>	<b>301,100</b>	<b>326,100</b>	<b>25,000</b>	<b>301,025</b>	<b>8%</b>
<b>TOTAL REVENUE</b>	<b>27,308</b>	<b>27,308</b>	<b>8,294,678</b>	<b>7,480,333</b>	<b>(814,345)</b>	<b>7,453,025</b>	<b>0%</b>



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**Income Statement**  
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	Actual	YTD	Budget & Forecast				
	Jul	Actual YTD	Approved Budget v1	Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>Certificated Salaries</b>							
1100 Teachers Salaries	-	-	2,225,839	2,180,667	45,173	2,180,667	0%
1103 Teacher - Substitute Pay	-	-	7,500	7,500	-	7,500	0%
1148 Teacher - Special Ed	-	-	322,284	315,294	6,990	315,294	0%
1160 Counselor	-	-	219,004	279,004	(60,000)	279,004	0%
1300 Certificated Supervisor & Administrator Salaries	43,480	43,480	331,760	331,760	-	288,280	13%
1311 Certificated Principals & Directors	12,480	12,480	409,760	409,760	-	397,280	3%
1980 Other Cert - Custom 5	5,833	5,833	-	-	-	(5,833)	
<b>SUBTOTAL - Certificated Salaries</b>	<b>61,793</b>	<b>61,793</b>	<b>3,516,147</b>	<b>3,523,985</b>	<b>(7,837)</b>	<b>3,462,191</b>	<b>2%</b>
<b>Classified Salaries</b>							
2104 Classified Instructional Aides	7,204	7,204	326,674	252,021	74,653	244,817	3%
2300 Classified Supervisor & Administrator Salaries	37,987	37,987	390,744	457,304	(66,560)	419,317	8%
2400 Classified Clerical & Office Salaries	5,096	5,096	54,600	45,360	9,240	40,264	11%
2402 Classified Operations	11,917	11,917	140,000	140,000	-	128,083	9%
2928 Other Classified - Food	-	-	31,556	29,920	1,636	29,920	0%
<b>SUBTOTAL - Classified Salaries</b>	<b>62,204</b>	<b>62,204</b>	<b>943,574</b>	<b>924,605</b>	<b>18,969</b>	<b>862,401</b>	<b>7%</b>
<b>Employee Benefits</b>							
3100 STRS	11,803	11,803	602,730	602,552	178	590,750	2%
3300 OASDI-Medicare-Alternative	5,558	5,558	145,518	144,724	794	139,167	4%
3400 Health & Welfare Benefits	69,212	69,212	336,406	356,430	(20,024)	287,218	19%
3500 Unemployment Insurance	139	139	14,994	15,288	(294)	15,149	1%
3600 Workers Comp Insurance	-	-	33,448	33,364	83	33,364	0%
3900 Other Employee Benefits	493	493	13,070	13,070	-	12,577	4%
<b>SUBTOTAL - Employee Benefits</b>	<b>87,205</b>	<b>87,205</b>	<b>1,146,166</b>	<b>1,165,429</b>	<b>(19,263)</b>	<b>1,078,224</b>	<b>7%</b>
<b>Books &amp; Supplies</b>							
4200 Books & Other Reference Materials	-	-	5,150	10,000	(4,850)	10,000	0%
4300 Materials & Supplies	877	877	35,000	35,253	(253)	34,376	2%
4320 Educational Software	49,038	49,038	47,017	46,654	363	(2,384)	105%
4330 Office Supplies	-	-	23,690	28,000	(4,310)	28,000	0%

**East Bay Innovation Academy**  
**Income Statement**  
**As of Jul FY2025**

		<b>Actual</b>	<b>YTD</b>	<b>Budget &amp; Forecast</b>			
				<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>	<b>% Current Forecast Spent</b>
		<b>Jul</b>	<b>Actual YTD</b>			<b>Current Forecast Remaining</b>	
4353	Activity 2	-	-	10,300	-	10,300	-
4410	Classroom Furniture, Equipment & Supplies	42,774	42,774	47,988	47,988	(0)	89%
4420	Computers: individual items less than \$5k	45,284	45,284	62,542	54,870	7,672	83%
4423	Staff Computers	9,896	9,896	10,506	10,506	-	94%
4430	Non Classroom Related Furniture, Equipment & Supplies	-	-	5,253	3,000	2,253	0%
4710	Student Food Services	-	-	131,484	105,369	26,115	0%
4720	Other Food	-	-	10,300	9,000	1,300	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>147,869</b>	<b>147,869</b>	<b>389,229</b>	<b>350,640</b>	<b>38,589</b>	<b>42%</b>
<b>Services &amp; Other Operating Expenses</b>							
5200	Travel & Conferences	-	-	-	25,910	(25,910)	0%
5210	Conference Fees	-	-	17,240	-	17,240	-
5220	Travel and Lodging	-	-	8,670	-	8,670	-
5300	Dues & Memberships	5,600	5,600	25,750	30,398	(4,648)	18%
5450	Insurance - Other	33,669	33,669	86,771	86,771	-	39%
5515	Janitorial, Gardening Services & Supplies	-	-	161,453	165,600	(4,148)	0%
5535	Utilities - All Utilities	1,987	1,987	106,741	103,935	2,806	2%
5605	Equipment Leases	273	273	-	3,600	(3,600)	8%
5610	Upper School Rent	-	-	450,000	450,000	-	0%
5611	Lower School Rent	-	-	157,923	153,323	4,600	0%
5615	Repairs and Maintenance - Building	-	-	31,518	25,000	6,518	0%
5803	Accounting Fees	-	-	18,525	18,525	-	0%
5809	Banking Fees	-	-	2,627	2,627	-	0%
5810	Intersession	-	-	5,000	5,000	-	0%
5812	Business Services	14,583	14,583	175,000	175,000	-	8%
5815	Consultants - Instructional	-	-	58,250	108,750	(50,500)	0%
5820	Consultants - Non Instructional	-	-	25,000	25,000	-	0%
5824	District Oversight Fees	-	-	63,673	54,374	9,299	0%
5830	Field Trips Expenses	-	-	10,300	15,000	(4,700)	0%
5834	Afterschool Program	-	-	128,400	128,400	-	0%
5836	Fingerprinting	-	-	2,083	1,000	1,083	0%
5839	Fundraising Expenses	387	387	2,165	2,197	(31)	18%
5845	Legal Fees	-	-	81,947	81,947	-	0%
5851	Marketing and Student Recruiting	1,000	1,000	19,761	19,761	-	5%
5857	Payroll Fees	526	526	6,953	7,282	(330)	7%
5863	Professional Development	875	875	41,200	41,200	-	2%

**East Bay Innovation Academy**  
**Income Statement**  
**As of Jul FY2025**

		<b>Actual</b>	<b>YTD</b>	<b>Budget &amp; Forecast</b>				
				<b>Approved Budget v1</b>	<b>Current Forecast</b>	<b>Approved Budget v1 vs. Current Forecast</b>	<b>Current Forecast Remaining</b>	<b>% Current Forecast Spent</b>
<b>Jul</b>	<b>Actual YTD</b>							
5864	Credentialing Support	-	-	30,900	30,900	-	30,900	0%
5865	Contracted Education Services - Student	-	-	74,015	74,015	-	74,015	0%
5869	Special Education Contract Instructors	-	-	133,900	2,800	131,100	2,800	0%
5872	SELPA Fees	-	-	14,657	14,657	-	14,657	0%
5874	Sports	-	-	16,810	16,810	-	16,810	0%
5875	Staff Recruiting	-	-	7,354	13,019	(5,665)	13,019	0%
5877	Student Activities	-	-	18,060	29,413	(11,353)	29,413	0%
5878	Student Assessment	-	-	27,736	24,426	3,309	24,426	0%
5880	Student Health Services	-	-	10,506	10,300	206	10,300	0%
5881	Student Information System	27,225	27,225	54,256	54,702	(446)	27,477	50%
5884	Substitutes	-	-	50,000	50,000	-	50,000	0%
5887	Technology Services	4,790	4,790	64,020	63,263	756	58,473	8%
5900	Communications	2,585	2,585	30,119	33,990	(3,871)	31,405	8%
5915	Postage and Delivery	-	-	4,635	4,635	-	4,635	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>93,500</b>	<b>93,500</b>	<b>2,223,915</b>	<b>2,153,530</b>	<b>70,385</b>	<b>2,060,030</b>	<b>4%</b>
<b>Capital Outlay &amp; Depreciation</b>								
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other Outflows &amp; Amortization</b>								
7999	Uncategorized Expense	11,384	11,384	-	-	-	(11,384)	
<b>SUBTOTAL - Other Outflows &amp; Amortization</b>		<b>11,384</b>	<b>11,384</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,384)</b>	
<b>TOTAL EXPENSES</b>		<b>463,954</b>	<b>463,954</b>	<b>8,219,031</b>	<b>8,118,189</b>	<b>100,843</b>	<b>7,654,234</b>	<b>6%</b>

**East Bay Innovation Academy**  
**Monthly Cash Forecast**  
**As of Jul FY2025**

	2024-25													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Forecast	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
<b>Beginning Cash</b>	<b>1,114,996</b>	<b>1,279,053</b>	<b>1,171,493</b>	<b>935,375</b>	<b>887,963</b>	<b>835,103</b>	<b>845,802</b>	<b>794,476</b>	<b>742,058</b>	<b>648,214</b>	<b>687,478</b>	<b>648,920</b>			
<b>REVENUE</b>															
LCFF Entitlement	-	304,346	411,100	522,070	498,005	498,005	522,070	498,005	508,855	426,809	408,676	408,676	5,437,381	430,764	
Federal Revenue	-	-	1,961	1,961	22,601	1,961	1,961	22,601	1,961	37,101	22,601	1,961	178,738	62,071	
Other State Revenue	-	41,526	52,220	57,540	57,540	87,572	57,540	88,833	70,014	194,864	157,348	125,061	1,100,897	110,840	
Other Local Revenue	2,233	(1,620)	13,527	13,527	13,527	13,527	13,527	13,527	13,527	13,527	13,527	12,915	437,218	301,945	
Fundraising & Grants	25,075	28,927	28,927	28,927	28,927	28,927	28,927	28,927	28,927	28,927	28,927	6,752	326,100	5,000	
<b>TOTAL REVENUE</b>	<b>27,308</b>	<b>373,179</b>	<b>507,736</b>	<b>624,025</b>	<b>620,600</b>	<b>629,992</b>	<b>624,025</b>	<b>651,893</b>	<b>623,285</b>	<b>701,228</b>	<b>631,080</b>	<b>555,365</b>	<b>7,480,333</b>	<b>910,619</b>	
<b>EXPENSES</b>															
Certificated Salaries	61,793	323,413	307,579	307,579	307,579	312,579	300,577	300,577	300,577	300,577	300,577	400,577	3,523,985	-	
Classified Salaries	62,204	76,256	76,256	76,256	76,256	76,256	80,187	80,187	80,187	80,187	80,187	80,187	924,605	-	
Employee Benefits	87,205	107,374	103,546	98,959	98,195	99,155	103,322	97,971	97,971	94,079	94,079	83,575	1,165,429	-	
Books & Supplies	147,869	(3,340)	41,962	13,996	16,785	14,219	16,619	14,255	23,389	12,622	20,296	31,704	350,640	265	
Services & Other Operating Expenses	93,500	302,002	202,616	162,550	162,550	202,030	162,550	199,225	202,910	162,403	162,403	182,082	2,153,530	(43,290)	
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Outflows	11,384	(11,384)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>463,954</b>	<b>794,321</b>	<b>731,959</b>	<b>659,340</b>	<b>661,364</b>	<b>704,239</b>	<b>663,254</b>	<b>692,214</b>	<b>705,033</b>	<b>649,868</b>	<b>657,542</b>	<b>778,125</b>	<b>8,118,189</b>	<b>(43,025)</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(436,646)</b>	<b>(421,142)</b>	<b>(224,223)</b>	<b>(35,316)</b>	<b>(40,765)</b>	<b>(74,247)</b>	<b>(39,230)</b>	<b>(40,322)</b>	<b>(81,748)</b>	<b>51,360</b>	<b>(26,462)</b>	<b>(222,760)</b>	<b>(637,855)</b>	<b>953,644</b>	
Accounts Receivable	685,403	315,993	(11,894)	(12,096)	(12,096)	84,946	(12,096)	(12,096)	(12,096)	(12,096)	(12,096)	(12,096)			
Other Current Assets	84,298	-	-	-	-	-	-	-	-	-	-	-			
Accounts Payable	(28,746)	6,003	-	-	-	-	-	-	-	-	-	-			
Other Current Liabilities	(7,076)	(8,414)	-	-	-	-	-	-	-	-	-	-			
Summer Holdback	(108,176)	-	-	-	-	-	-	-	-	-	-	-			
Deferred Revenue	(25,000)	-	-	-	-	-	-	-	-	-	-	-			
<b>Ending Cash</b>	<b>1,279,053</b>	<b>1,171,493</b>	<b>935,375</b>	<b>887,963</b>	<b>835,103</b>	<b>845,802</b>	<b>794,476</b>	<b>742,058</b>	<b>648,214</b>	<b>687,478</b>	<b>648,920</b>	<b>414,064</b>			

# East Bay Innovation Academy

## Balance Sheet

As of Jul FY2025

	Jun FY24	Jul FY25	Projected Jun FY25
<b>ASSETS</b>			
Cash Balance	1,114,996	1,279,053	414,064
Accounts Receivable	977,679	292,276	911,743
Other Current Assets	84,298	-	-
ROU Assets	12,637	12,637	12,637
<b>TOTAL ASSETS</b>	<b>2,189,610</b>	<b>1,583,966</b>	<b>1,338,444</b>
<b>LIABILITIES &amp; EQUITY</b>			
Accounts Payable	22,744	(6,003)	(7,103)
Other Current Liabilities	83,026	75,950	67,536
Summer Holdback	108,871	695	695
Deferred Revenue	79,552	54,552	54,552
ROU Long-Term Liabilities	12,637	12,637	12,637
Beginning Net Assets	2,083,362	1,882,780	1,882,780
Net Income (Loss) to Date	(200,581)	(436,646)	(637,855)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,189,610</b>	<b>1,583,965</b>	<b>1,373,242</b>

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT - ALTERNATIVE FORM  
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy  
 CDS #: 01-61259-0129932  
 Charter Approving Entity: Oakland Unified School District  
 County: Alameda  
 Charter #: 1620  
 Fiscal Year: 2023/24

This charter school uses the following basis of Accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, and 9660-9669, 9796 and 9797)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600,7438, 7439 and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. Revenues</b>				
<b>1. LCFF Sources</b>				
State Aid - Current Year	8011	3,890,150.00		3,890,150.00
Education Protection Account State Aid - Current Year	8012	96,260.00		96,260.00
State Aid - Prior Years	8019	2,647.00		2,647.00
Transfer to Charter Schools In Lieu of Property Taxes	8096	1,779,236.00		1,779,236.00
Other LCFF Transfers	8091, 8097			0.00
Total LCFF Sources		5,768,293.00	0.00	5,768,293.00
<b>2. Federal Revenues</b>				
No Child Left Behind/Every Student Succeeds Act	8290		82,560.00	82,560.00
Special Education - Federal	8181, 8182		85,685.00	85,685.00
Child Nutrition - Federal	8220		26,818.99	26,818.99
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110,8260-8299	0.45	109,256.00	109,256.45
Total Federal Revenues		0.45	304,319.99	304,320.44
<b>3. Other State Revenues</b>				
Special Education - State	StateRevSE		474,594.00	474,594.00
All Other State Revenues	StateRevAO	237,136.37	1,173,884.59	1,411,020.96
Total, Other State Revenues		237,136.37	1,648,478.59	1,885,614.96
<b>4. Other Local Revenues</b>				
All Other Local Revenues	LocalRevAO	674,307.25		674,307.25
Total, Local Revenues		674,307.25	0.00	674,307.25
<b>5. TOTAL REVENUES</b>				
		<b>6,679,737.07</b>	<b>1,952,798.58</b>	<b>8,632,535.65</b>
<b>B. EXPENDITURES (see NOTE in section L)</b>				
<b>1. Certificated Salaries</b>				
Certificated Teacher's Salaries	1100	2,047,040.04	655,870.77	2,702,910.81
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administors' Salaries	1300	607,793.80	143,494.09	751,287.89
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		2,654,833.84	799,364.86	3,454,198.70
<b>2. Non-Certificated Salaries</b>				
Non-certificated Instructional Aides' Salaries	2100	10,295.85	340,173.15	350,469.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00
Non-certificated Supervisors' and Administrator's Salaries	2300	415,597.53	133,480.01	549,077.54
Clerical and Office Salaries	2400	184,311.60	0.00	184,311.60
Other Non-certificated Salaries	2900	26,352.00	0.00	26,352.00
Total, Non-certificated Salaries		636,556.98	473,653.16	1,110,210.14

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT - ALTERNATIVE FORM  
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy  
CDS #: 01-61259-0129932

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	222,435.47	402,146.36	624,581.83
PERS	3201-3202	0.00	0.00	0.00
OASDI/Medicare/Alternative	3301-3302	96,064.27	38,798.60	134,862.87
Health and Welfare Benefits	3401-3402	315,084.80	0.00	315,084.80
Unemployment Insurance	3501-3502	7,684.14	1,814.63	9,498.77
Workers' Compensation Insurance	3601-3602	34,742.40	0.00	34,742.40
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	5,205.60	704.40	5,910.00
Total, Employee Benefits		681,216.68	443,463.99	1,124,680.67
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	7,843.59	0.00	7,843.59
Books and Other Reference Materials	4200	4,212.35	0.00	4,212.35
Materials and Supplies	4300	132,459.68	58,775.90	191,235.58
Noncapitalized Equipment	4400	77,468.62	0.00	77,468.62
Food	4700	8,856.62	111,521.64	120,378.26
Total, Books and Supplies		230,840.86	170,297.54	401,138.40
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	18,269.45	1,437.00	1,437.00
Dues and Memberships	5300	24,075.92	0.00	0.00
Insurance	5400	84,244.40	0.00	0.00
Operations and Housekeeping Services	5500	263,404.29	0.00	0.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	167,795.06	384,960.00	384,960.00
Transfer of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,574,370.84	188,674.50	188,674.50
Communications	5900	35,657.58	0.00	0.00
<b>Total, Services and Other Operating Expenditures</b>		2,167,817.54	575,071.50	2,742,889.04
<b>6. Capital Outlay (Object 6100-6170, 6200-6500 for modified accrual basis only)</b>				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00
Amortization Expense-Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00
Transfer of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:		0.00	0.00	
Interest	7438			0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		<b>6,371,265.90</b>	<b>2,461,851.05</b>	<b>8,833,116.95</b>

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT - ALTERNATIVE FORM  
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy  
CDS #: 01-61259-0129932

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		308,471.17	(509,052.47)	(200,581.30)
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero) <i>Unrestricted to Restricted ONLY</i>	8980-8999	(509,052.47)	509,052.47	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(509,052.47)	509,052.47	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C+D4)</b>		(200,581.30)	0.00	(200,581.30)
<b>F. FUND BALANCE, RESERVES</b>				
1. Beginning Fund Balance				
a. As of July 1	9791	1,953,558.24	0.00	1,953,558.24
b. Adjustments to Beginning Balance	9793, 9795	129,802.76	0.00	129,802.76
c. Adjusted Beginning Balance		2,083,361.00	0.00	2,083,361.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		<b>1,882,779.70</b>	<b>0.00</b>	<b>1,882,779.70</b>
<b>Components of Ending Fund Balance (Modified Accrual Basis ONLY)</b>				
a. Nonspendable				
1. Revolving Cash (equals object 9130)	9711			0.00
2. Stores (equals object 9320)	9712			0.00
3. Prepaid Expenditures (equals object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investments in Capital Assets	9796	0.00	0.00	0.00
b. Restricted Net Position	9797		0.00	0.00
c. Unrestricted Net Position	9790A	1,882,779.70	0.00	1,882,779.70



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT - ALTERNATIVE FORM  
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy  
CDS #: 01-61259-0129932

Description	Object Code	Unrestricted	Restricted	Total
<b>G. Assets</b>				
1. Cash				
In County Treasury	9110	0.00	0.00	0.00
Fair Value Adjustments to Cash in County Treasury	9111	0.00	0.00	0.00
In Banks	9120	1,070,444.68	44,551.58	1,114,996.26
In Revolving Fund	9130	0.00	0.00	0.00
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00
Collections Awaiting Deposit	9140	0.00	0.00	0.00
2. Investments	9150	0.00	0.00	0.00
3. Accounts Receivable	9200	977,678.70	0.00	977,678.70
4. Due from Grantor Governments	9290	0.00	0.00	0.00
5. Stores	9320	0.00	0.00	0.00
6. Prepaid Expenditures (Expenses)	9330	84,298.20	0.00	84,298.20
7. Other Current Assets	9340	0.00	0.00	0.00
8. Lease Receivable	9380	12,637.00	0.00	12,637.00
9. Capital Asset (accrual basis only)	9400-9489	0.00	0.00	0.00
10. TOTAL ASSETS		2,145,058.58	44,551.58	2,189,610.16
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflow of Resources	9490	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	214,641.87	0.00	214,641.87
2. Due to Grantor Governments	9590	0.00	0.00	0.00
3. Current Loans	9640	0.00	0.00	0.00
4. Unearned Revenue	9650	35,000.01	44,551.58	79,551.59
5. Long-Term Liabilities (accrual basis only)	9660-9669	12,637.00	0.00	12,637.00
6. TOTAL LIABILITIES		262,278.88	44,551.58	306,830.46
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources		0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE / NET POSITION</b>				
Ending Fund Balance/Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)		1,882,779.70	0.00	1,882,779.70

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT - ALTERNATIVE FORM  
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy  
CDS #: 01-61259-0129932

**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT  
NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING  
ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH  
THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFOR REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reproted in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (if no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b. _____	0.00	0.00	0.00
c. _____	0.00	0.00	0.00
d. _____	0.00	0.00	0.00
f. _____	0.00	0.00	0.00
g. _____	0.00	0.00	0.00
h. _____	0.00	0.00	0.00
i. _____	0.00	0.00	0.00
j. _____	0.00	0.00	0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local Funds reported in Section B that were expended for Community Services Activities:

Object of Expenditures	Amount (Enter "0.00" if none)
a. Certification Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits Except 3801-	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITUTRES</b>	<b>0.00</b>

**3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster**

Brief Description i.e., COVID-19 (if no amounts, indicate "NONE")

a. NONE	0.00
b. _____	0.00
c. _____	0.00
d. _____	0.00
<b>TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)</b>	<b>0.00</b>

**4. State and Local Expenditures to be used for ESSA Annual Maintenance of Effort Calculation:**

Results of this calculation will be used in comparison with 2022-23 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	8,833,116.95
b. Less Federal Expenditures (Total A2) (Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred)	304,320.44
c. Subtotal of State & Local Expenditures (a minus b)	8,528,796.51
d. Less Community Services (L2 Total)	0.00
e. Less Capital Outlay & Debt Service (Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910)	0.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00

CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT - ALTERNATIVE FORM  
July 1, 2023 to June 30, 2024

Charter School Name: East Bay Innovation Academy

CDS #: 01-61259-0129932

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE  
(c minus d minus e minus f)

8,528,796.51