

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT - ALTERNATIVE FORM
July 1, 2023 to June 30, 2024**

Charter School Name: East Bay Innovation Academy
CDS #: 01-61259-0129932
Charter Approving Entity: Oakland Unified School District
County: Alameda
Charter #: 1620
Fiscal Year: 2023/24

This charter school uses the following basis of Accounting:

(Please enter an "X" in the applicable box below; check only one box)

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 6910, 7438, 9400-9489, and 9660-9669, 9796 and 9797)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600,7438, 7439 and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. Revenues				
1. LCFF Sources				
State Aid - Current Year	8011	3,890,150.00		3,890,150.00
Education Protection Account State Aid - Current Year	8012	96,260.00		96,260.00
State Aid - Prior Years	8019	2,647.00		2,647.00
Transfer to Charter Schools In Lieu of Property Taxes	8096	1,779,236.00		1,779,236.00
Other LCFF Transfers	8091, 8097			0.00
Total LCFF Sources		5,768,293.00	0.00	5,768,293.00
2. Federal Revenues				
No Child Left Behind/Every Student Succeeds Act	8290		82,560.00	82,560.00
Special Education - Federal	8181, 8182		85,685.00	85,685.00
Child Nutrition - Federal	8220		26,818.99	26,818.99
Donated Food Commodities	8221			0.00
Other Federal Revenues	8110,8260-8299	0.45	109,256.00	109,256.45
Total Federal Revenues		0.45	304,319.99	304,320.44
3. Other State Revenues				
Special Education - State	StateRevSE		474,594.00	474,594.00
All Other State Revenues	StateRevAO	237,136.37	1,173,884.59	1,411,020.96
Total, Other State Revenues		237,136.37	1,648,478.59	1,885,614.96
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	674,307.25		674,307.25
Total, Local Revenues		674,307.25	0.00	674,307.25
5. TOTAL REVENUES		6,679,737.07	1,952,798.58	8,632,535.65
B. EXPENDITURES (see NOTE in section L)				
1. Certificated Salaries				
Certificated Teacher's Salaries	1100	2,047,040.04	655,870.77	2,702,910.81
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administors' Salaries	1300	607,793.80	143,494.09	751,287.89
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		2,654,833.84	799,364.86	3,454,198.70
2. Non-Certificated Salaries				
Non-certificated Instructional Aides' Salaries	2100	10,295.85	340,173.15	350,469.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00
Non-certificated Supervisors' and Administrator's Salaries	2300	415,597.53	133,480.01	549,077.54
Clerical and Office Salaries	2400	184,311.60	0.00	184,311.60
Other Non-certificated Salaries	2900	26,352.00	0.00	26,352.00
Total, Non-certificated Salaries		636,556.98	473,653.16	1,110,210.14

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3. Employee Benefits				
STRS	3101-3102	222,435.47	402,146.36	624,581.83
PERS	3201-3202	0.00	0.00	0.00
OASDI/Medicare/Alternative	3301-3302	96,064.27	38,798.60	134,862.87
Health and Welfare Benefits	3401-3402	315,084.80	0.00	315,084.80
Unemployment Insurance	3501-3502	7,684.14	1,814.63	9,498.77
Workers' Compensation Insurance	3601-3602	34,742.40	0.00	34,742.40
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	5,205.60	704.40	5,910.00
Total, Employee Benefits		681,216.68	443,463.99	1,124,680.67
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	7,843.59	0.00	7,843.59
Books and Other Reference Materials	4200	4,212.35	0.00	4,212.35
Materials and Supplies	4300	132,459.68	58,775.90	191,235.58
Noncapitalized Equipment	4400	77,468.62	0.00	77,468.62
Food	4700	8,856.62	111,521.64	120,378.26
Total, Books and Supplies		230,840.86	170,297.54	401,138.40
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	18,269.45	1,437.00	1,437.00
Dues and Memberships	5300	24,075.92	0.00	0.00
Insurance	5400	84,244.40	0.00	0.00
Operations and Housekeeping Services	5500	263,404.29	0.00	0.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	167,795.06	384,960.00	384,960.00
Transfer of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,574,370.84	188,674.50	188,674.50
Communications	5900	35,657.58	0.00	0.00
Total, Services and Other Operating Expenditures		2,167,817.54	575,071.50	2,742,889.04
6. Capital Outlay (Object 6100-6170, 6200-6500 for modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00
Amortization Expense-Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00
Transfer of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:		0.00	0.00	
Interest	7438			0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		6,371,265.90	2,461,851.05	8,833,116.95

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Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		308,471.17	(509,052.47)	(200,581.30)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero) <i>Unrestricted to Restricted ONLY</i>	8980-8999	(509,052.47)	509,052.47	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(509,052.47)	509,052.47	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C+D4)		(200,581.30)	0.00	(200,581.30)
F. FUND BALANCE, RESERVES				
1. Beginning Fund Balance				
a. As of July 1	9791	1,953,558.24	0.00	1,953,558.24
b. Adjustments to Beginning Balance	9793, 9795	129,802.76	0.00	129,802.76
c. Adjusted Beginning Balance		2,083,361.00	0.00	2,083,361.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,882,779.70	0.00	1,882,779.70
Components of Ending Fund Balance (Modified Accrual Basis ONLY)				
a. Nonspendable				
1. Revolving Cash (equals object 9130)	9711			0.00
2. Stores (equals object 9320)	9712			0.00
3. Prepaid Expenditures (equals object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investments in Capital Assets	9796	0.00	0.00	0.00
b. Restricted Net Position	9797		0.00	0.00
c. Unrestricted Net Position	9790A	1,882,779.70	0.00	1,882,779.70

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G. Assets				
1. Cash				
In County Treasury	9110	0.00	0.00	0.00
Fair Value Adjustments to Cash in County Treasury	9111	0.00	0.00	0.00
In Banks	9120	1,070,444.68	44,551.58	1,114,996.26
In Revolving Fund	9130	0.00	0.00	0.00
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00
Collections Awaiting Deposit	9140	0.00	0.00	0.00
2. Investments	9150	0.00	0.00	0.00
3. Accounts Receivable	9200	977,678.70	0.00	977,678.70
4. Due from Grantor Governments	9290	0.00	0.00	0.00
5. Stores	9320	0.00	0.00	0.00
6. Prepaid Expenditures (Expenses)	9330	84,298.20	0.00	84,298.20
7. Other Current Assets	9340	0.00	0.00	0.00
8. Lease Receivable	9380	12,637.00	0.00	12,637.00
9. Capital Asset (accrual basis only)	9400-9489	0.00	0.00	0.00
10. TOTAL ASSETS		2,145,058.58	44,551.58	2,189,610.16
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflow of Resources	9490	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	214,641.87	0.00	214,641.87
2. Due to Grantor Governments	9590	0.00	0.00	0.00
3. Current Loans	9640	0.00	0.00	0.00
4. Unearned Revenue	9650	35,000.01	44,551.58	79,551.59
5. Long-Term Liabilities (accrual basis only)	9660-9669	12,637.00	0.00	12,637.00
6. TOTAL LIABILITIES		262,278.88	44,551.58	306,830.46
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources		0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE / NET POSITION				
Ending Fund Balance/Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)		1,882,779.70	0.00	1,882,779.70

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**L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT
NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING
ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH
THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFOR REQUIREMENT:**

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (if no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b. _____	0.00	0.00	0.00
c. _____	0.00	0.00	0.00
d. _____	0.00	0.00	0.00
f. _____	0.00	0.00	0.00
g. _____	0.00	0.00	0.00
h. _____	0.00	0.00	0.00
i. _____	0.00	0.00	0.00
j. _____	0.00	0.00	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local Funds reported in Section B that were expended for Community Services Activities:

Object of Expenditures	Amount (Enter "0.00" if none)
a. Certification Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits Except 3801-	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Brief Description i.e., COVID-19 (if no amounts, indicate "NONE")

a. NONE	0.00
b. _____	0.00
c. _____	0.00
d. _____	0.00
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00

4. State and Local Expenditures to be used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used in comparison with 2022-23 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	8,833,116.95
b. Less Federal Expenditures (Total A2) (Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred)	304,320.44
c. Subtotal of State & Local Expenditures (a minus b)	8,528,796.51
d. Less Community Services (L2 Total)	0.00
e. Less Capital Outlay & Debt Service (Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910)	0.00
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00

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TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE
(c minus d minus e minus f)

8,528,796.51