



## **Resolution of the Board of Directors of East Bay Innovation Academy**

### **EAST BAY INNOVATION ACADEMY**

#### **RESOLUTION TO DESIGNATE BANK ACCOUNT SIGNATORIES**

WHEREAS, East Bay Innovation Academy is a California nonprofit public benefit corporation that operates as a California public charter school at 3400 Malcolm Ave, Oakland, CA 94605;

WHEREAS, East Bay Innovation Academy owns bank accounts with Wells Fargo (“Bank Accounts”);

WHEREAS, East Bay Innovation Academy seeks to revoke a previously designated Bank Account signatories and Bank Account key executives and appoint a new signatories and Bank Account key executives;

WHEREAS, Rochelle Benning, Co-Founder and Board Chair, was previously designated by the Board of Directors as an authorized Bank Account signatory;

WHEREAS, Rochelle Benning is transitioning out of her role as Board Chair or board member of the East Bay Innovation Academy and is therefore being removed as a key executive on the Bank Account;

WHEREAS, East Bay Innovation Academy seeks to have Miranda Thorman, Executive Director serve as the key executive on the Bank Account; in place of Rochelle Benning;

WHEREAS, East Bay Innovation Academy seeks to have Brett Van Zuiden, Board Chair serve as an authorized Bank Account signatory per the boards vote;

WHEREAS, East Bay Innovation Academy seeks to have Miranda Thorman, Executive Director continue to serve as an authorized Bank Account signatory;

WHEREAS, East Bay Innovation Academy seeks to have Bonita Herrera, Senior Director of Operations continue to serve as an authorized Bank Account signatory;

THEREFORE, IT IS RESOLVED, that the Board revokes its previous designation of Rochelle Benning as an authorized bank account signatory;

THEREFORE, IT IS FURTHER RESOLVED, that the Board revokes its previous designation of Rochelle Benning as a key executive on the Bank Account;

THEREFORE, IT IS RESOLVED, that the Board designates Miranda Thorman, Executive Director as a key executive on the Bank Account;

THEREFORE, IT IS RESOLVED, that the Board designates Brett Van Zuiden, Board Chair as an authorized Bank Account signatory;

THEREFORE, IT IS RESOLVED, that the Board designates Miranda Thorman, Executive Director as an authorized Bank Account signatory;

THEREFORE, IT IS RESOLVED, that the Board designates Bonita Herrera, Senior Director of Operations as an authorized Bank Account signatory;

THEREFORE, IT IS FURTHER RESOLVED, that the authorized Bank Account signatories are authorized to sign checks, drafts, and other instruments drawn on the Bank Account, on behalf of and for the benefit of East Bay Innovation Academy, subject to any restrictions on that authority as the Board may deem appropriate.

PASSED AND ADOPTED by the Board of Directors at a regular meeting held on May 15, 2024, by the following vote:

Ayes:

Nos:

Absent:

\* \* \* \*

## CERTIFICATE OF SECRETARY

I certify that I am the duly elected Secretary of East Bay Innovation Academy, a California nonprofit public benefit corporation; that this resolution is true and correct as written and was duly adopted by the Board at a regular meeting held on May 15, 2024.

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Kelly Garcia, EBIA Board Secretary

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Miranda Thorman , EBIA Executive Director