



Resolution of the Board of Directors of East Bay Innovation Academy

EAST BAY INNOVATION ACADEMY

RESOLUTION TO DESIGNATE BANK ACCOUNT SIGNATORIES

WHEREAS, East Bay Innovation Academy is a California nonprofit public benefit corporation that operates as a California public charter school at 3400 Malcolm Ave, Oakland, CA 94605;

WHEREAS, East Bay Innovation Academy owns bank accounts with Wells Fargo (“Bank Accounts”);

WHEREAS, East Bay Innovation Academy seeks to revoke a previously designated Bank Account signatories and Bank Account key executives and appoint a new signatories and Bank Account key executives;

WHEREAS, Jennifer Afdahl Rice, Board Treasurer, was previously designated by the Board of Directors as an authorized Bank Account signatory;

WHEREAS, Jennifer Afdahl Rice is transitioning out of her role as Treasurer or board member of the East Bay Innovation Academy and is therefore being removed as an authorizer on the Bank Account;

WHEREAS, East Bay Innovation Academy seeks to have Miranda Thorman, Executive Director serve as an authorized Bank Account signatory in place of Jennifer Afdahl Price;

WHEREAS, East Bay Innovation Academy seeks to have Miranda Thorman, Executive Director serve as a the key executive on the Bank Account; in place of Jennifer Afdahl Price;

WHEREAS, East Bay Innovation Academy seeks to confirm that Rochelle Benning, Co-Founder and Board Chair shall maintain her current status as the key executive on the Bank Account;

WHEREAS, East Bay Innovation Academy seeks to confirm that Rochelle Benning, Co-Founder and Board Chair, shall maintain her current status as an authorized Bank Account signatory;

WHEREAS, East Bay Innovation Academy seeks to have Bonita Herrera, Senior Director of Operations shall maintain her current status as as a the key executive on the Bank Account;

WHEREAS, East Bay Innovation Academy seeks to confirm that Bonita Herrera, Senior Director of Operations shall maintain her current status as an authorized Bank Account signatory;

THEREFORE, IT IS RESOLVED, that the Board revokes its previous designation of Jennifer Afdahl Price as an authorized bank account signatory;

THEREFORE, IT IS FURTHER RESOLVED, that the Board revokes its previous designation of Jennifer Afdahl Price as a key executive on the Bank Account;

THEREFORE, IT IS RESOLVED, that Rochelle Benning, Co-Founder, shall continue as a key executive on the Bank Account;

THEREFORE, IT IS FURTHER RESOLVED, that Rochelle Benning, Co-Founder, shall continue to serve as an authorized Bank Account signatory;

THEREFORE, IT IS RESOLVED, that Bonita Herrera, Senior Director of Operations shall continue as a key executive on the Bank Account;

THEREFORE, IT IS FURTHER RESOLVED, that Bonita Herrera, Senior Director of Operations shall continue to serve as an authorized Bank Account signatory;

THEREFORE, IT IS RESOLVED, that the Board designates Miranda Thorman, Executive Director, as a key executive on the Bank Account;

THEREFORE, IT IS RESOLVED, that the Board designates Miranda Thorman, Executive Director, as an authorized Bank Account signatory;

THEREFORE, IT IS FURTHER RESOLVED, that the authorized Bank Account signatories are authorized to sign checks, drafts, and other instruments drawn on the Bank Account, on behalf of and for the benefit of East Bay Innovation Academy, subject to any restrictions on that authority as the Board may deem appropriate.

PASSED AND ADOPTED by the Board of Directors at a regular meeting held on August 21, 2023, by the following vote:

Ayes:

Nos:

Absent:

* * * *

CERTIFICATE OF SECRETARY

I certify that I am the duly elected Secretary of East Bay Innovation Academy, a California nonprofit public benefit corporation; that this resolution is true and correct as written and was duly adopted by the Board at a regular meeting held on August 17, 2022.

Rochelle Benning

Bonita Herrera